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PNC Mezzanine Capital Announces Investment to form RKTM Holdings

PNC Mezzanine Capital and ECHO Holdings are pleased to announce their recent investment to form RKTM Holdings, an entity which separately acquired Revak Keene Turbomachinery (Revak) and Industrial Storage Services (ISS).

Paul DeWeese, the new CEO, stated, “We are very lucky to have a partner like PNC Mezzanine to embark on the next chapter of growth and expansion of the enterprise. Our vision is to be the leading aftermarket, non-OEM, service, and storage provider for industrial turbomachinery. We will build on Revak’s and ISS’ market leading reputation and capabilities of providing parts, repair, field service, performance upgrades, and specialized storage.”

Michael Venditti, Vice President PNC Mezzanine Capital, added “RKTM adds to our portfolio of industrial businesses that focuses on infrastructure and services. We look forward to leveraging our direct experience investing in the space and function as a value-added partner supporting the Company and management team in executing their strategic vision.”

ABOUT REVAK KEENE TURBOMACHINERY

Founded in 1981, Revak Keene Turbomachinery offers a “one-stop-shop” capability to remanufacture, modify, and upgrade steam turbines, pumps, gears, and complete steam turbine systems for industrial customers. Revak also manufactures and refurbishes control systems and bearings, while maintaining a robust turbomachinery parts inventory. For more info on Revak Keene Turbomachinery please visit their website at www.revakkeene.com

ABOUT INDUSTRIAL STORAGE SERVICES

Industrial Storage Services, founded in 2013, is a specialized equipment storage service business. ISS provides a climate-controlled warehouse where clients can store mission-critical machinery. ISS also provides preventative maintenance and repair services for any customers’ equipment upon request. For more info on Industrial Storage Services please visit www.issllc.com

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC MC invests in companies operating in a wide range of industries, but has particular interest in Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. Our approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 191 investments in 99 portfolio companies in support of 367 transactions. We invest \$10 million to \$50 million in subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth. For more information on PNC Mezzanine Capital please visit www.pnc.com/mezzanine or contact Bill Elchik at William.Elchik@pncmezzanine.com

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