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PNC Mezzanine Capital Exits Molded Devices, Inc. Through a Sale to TruArc Partners

PNC Mezzanine Capital (“PNC MC”) is pleased to announce the successful exit of their investment in Molded Devices, Inc. (“MDI”).

MDI is an industry leading plastics processor with injection molding, dip molding, dip coating, and plastics extrusion processing capabilities. The Company’s vast production offerings combined with engineering and design facilities provide a wide range of value-added plastic and advanced material solutions.

PNC MC partnered with management to diversify the end market and customer base, broaden the capability set, optimize the acquisition process, and make operational improvements. Over their seven-year investment period, PNC MC supported MDI’s six add-on acquisitions that expanded the product offering and addressable market, while working with management to execute the strategic plan to enhance value.

“PNC MC was a valuable partner throughout their investment period. They were extremely collaborative and easy to work with, providing input when needed to support our strategic initiatives. PNC MC’s experience executing consolidation strategies combined with their multiple flexible junior capital investments were key to our success over the past 7 years.” said Jack Slinger, CEO of MDI.

Brian Anderson, Founder of MDI, added “I chose PNC MC because I knew I could work with the team. I sensed a high degree of honor and integrity, which was proven over the years”.

“MDI represents a perfect example of PNC MC’s investment strategy, whereby we find a quality business that is looking for a partner to accelerate growth and work in concert with the existing ownership and management team to create long-term sustainable value. In the case of MDI, PNC MC worked with the Company to enhance the senior management team and improve operational and financial processes, while also executing a hallmark of PNC MC’s investment approach of supporting add-on acquisitions,” commented Doug Brosius, Partner – PNC MC.

About MDI

Headquartered in Tempe, AZ with facilities across the USA, Canada and Mexico, MDI specializes in the manufacturing of high precision, custom molded products and assemblies for global customers in the medical and specialty industrial end markets. For more information about MDI visit the Company’s website at www.moldeddevices.com.

About PNC Mezzanine Capital

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC Mezzanine Capital invests in companies operating in a wide range of industries, but has particular interest in Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. Our approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 199 investments in 105 portfolio companies in support of 385 transactions. We invest \$10 million to \$50 million in subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth. For more information on PNC Mezzanine Capital please visit www.pncmezzanine.com.

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