

PITTSBURGH – December, 2021

PNC Mezzanine Capital Announces Financing to Support the Management Buyout of RIE Coatings, LLC

PNC Mezzanine Capital is pleased to announce its recent investment of subordinated debt and equity to support the management buyout of RIE Coatings, LLC (RIE). RIE is a licensed applicator of environmentally friendly, protective, and performance enhancing coatings used on fasteners, as well as other parts and components primarily for use in industrial applications. This acquisition marks a significant milestone for PNC Mezzanine Capital as our 100th platform investment.

John Warne, CEO of RIE, stated “We chose PNC Mezzanine because of their flexible and partnership approach and over thirty years of experience investing in and working with niche manufacturing and industrial service firms. This experience will help us better serve our existing customer base while expanding our business organically and through acquisition.”

Doug Brosius, Partner at PNC Mezzanine, added “RIE is a great platform investment with an experienced management team, strong value proposition for customer and vendors, and multiple avenues for growth and expansion. We are excited to provide capital, resources and expertise to support management to execute on their strategic growth initiatives.”

ABOUT RIE COATINGS LLC.

Utilizing state-of-the-art technology and a wealth of experience, RIE is a proven leader in developing coating solutions that provide chemical and corrosion protection, abrasion resistance, heat dissipation and dry film lubrication for a wide variety of applications. RIE has provided the impetus and expertise to large companies who have seen the need to move from traditional zinc plating or galvanizing to thin film protective coatings. They have helped companies in a wide range of industries like agricultural equipment, recreational vehicles, military, computer, electronics, construction, medical, aerospace, and others improve the performance of their products through the use of coatings. RIE is certified to ISO 9001:2015, proving their commitment to offering a management system that is equally as great as the coatings they are applying. For more info please visit www.riecoatings.com

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC MC invests in companies operating in a wide range of industries, but has particular interest in Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. Our approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 193 investments in 100 portfolio companies in support of 369 transactions. We invest \$10 million to \$50 million in subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth.

For more information on PNC Mezzanine Capital please visit www.pnc.com/mezzanine or contact Bill Elchik at William.Elchik@pncmezzanine.com

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