

PITTSBURGH – April, 2022

Ryan Richardson Joins PNC Mezzanine Capital

PNC Mezzanine Capital is pleased to announce the addition of Ryan Richardson as a Vice President. Please join us in welcoming Ryan to PNC Mezzanine Capital.

Ryan joined PNC Mezzanine Capital in 2022. Prior to joining PNC Mezzanine, Ryan served as a Vice President within Piper Sandler's diversified industrials & services investment banking group. Additionally, Ryan spent several years with BB&T Capital Markets and JP Morgan's investment banking groups, serving companies across a range of industries including specialty distribution, services, manufacturing, and building products. Prior to banking, Ryan worked in the data analytics field.

Ryan received a BS in Finance from the University of Pittsburgh and an MBA with high honors from the Tepper School of Business at Carnegie Mellon University.

"Ryan has extensive experience in industries in which we invest regularly. His experience and proven work ethic will be important additions to our team as we continue to grow."

-Preston Walsh, Partner at PNC Mezzanine Capital

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC MC invests in companies operating in a wide range of industries, but has particular interest in Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. Our approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 197 investments in 104 portfolio companies in support of 378 transactions. We invest \$10 million to \$50 million in subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth.

For more information on PNC Mezzanine Capital please visit www.pnc.com/mezzanine or contact Bill Elchik at William.Elchik@pncmezzanine.com

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