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PNC Mezzanine Capital & Stone Road Capital Seek Infrastructure Add-Ons

PNC Mezzanine Capital & Stone Road Capital Partners are pleased to announce their recent platform investment and an ongoing acquisition strategy in the infrastructure space.

In addition to our existing ready-mix platform, we are interested in partnering with companies to enhance our ready-mix concrete footprint and capabilities, or to expand into the asphalt, aggregates, or other adjacent industries focused on the U.S. infrastructure end-market. Ideal target companies to join our platform would be geographically located in the U.S., can demonstrate a track record of consistent profitability, possess a strong culture and have a desire to be a part of an industry leading team.

ABOUT STONE ROAD CAPITAL PARTNERS

Stone Road Capital Partners is an independent sponsor specializing in the acquisition of private middle-market businesses in infrastructure, energy and related end markets. An ideal acquisition is a company approaching or at an inflection point in their lifecycle and seeking a sale, restructuring or growth-oriented investment. As a long-term investor and advisor, not controlled by a fund life cycle, our goal is to work with management teams to create industry leading companies and build them into world class organizations. We do this by leveraging the significant domain experience of our partners and other shareholders to help drive success and add significant, ongoing value beyond our monetary investment.

ABOUT PNC MEZZANINE CAPITAL

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC Mezzanine Capital invests in companies operating in a wide range of industries, but has particular interest in Niche Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. PNC Mezzanine Capital's approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 173 investments in 90 portfolio companies in support of 322 transactions. We invest \$10 million to \$50 million in custom combinations of subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth.

For more information about PNC Mezzanine Capital or to discuss potential opportunities, please contact william.elchik@pncmezzanine.com or visit pncmezzanine.com.

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