

PITTSBURGH – February 2023

PNC Mezzanine Capital Announces Promotions

PNC Mezzanine Capital is pleased to announce the recent promotions of Robert B. Codol and Michael P. Venditti. Preston Walsh, Partner at PNC Mezzanine Capital, stated “Rob and Mike have been integral members of our team for many years, contributing to the success of our firm, our portfolio, and our partners.”

Please join us in congratulating them on their recent achievements.



Robert B. Codol has been promoted to Partner

Rob joined PNC Mezzanine Capital in 2007. Prior to joining PNC, Rob was an analyst for the Sterling Group, L.P., where he evaluated and executed leveraged buyout investments in middle market industrial companies. Before Sterling, Rob was an associate consultant for L.E.K. Consulting LLC where he provided strategic and operations advisory services to a broad range of clients. Rob received a BA in Economics from Northwestern University and an MBA with high honors from The University of Chicago Booth School of Business.

Rob is a director of 4 State Trucks, Alinabal, English Riding Supply, Evercast Concrete, Identity Group, Mellott Company and Rescon. Rob was previously a director of Century Mold, The Industrial Service Group, Kellstrom, Magnum Magnetics, Polycor and SemiTorr.



Michael P. Venditti has been promoted to Managing Director

Mike joined PNC Mezzanine Capital in 2011. Prior to joining PNC Mezzanine, Mike was an Associate at Bacchus Capital Management, LLC, a private equity firm specializing in the wine industry. Additionally, Mike was an Analyst at Gordian Group, LLC, a boutique investment bank providing M&A and financial advisory services for distressed and complex situations across a broad range of industries, as well as spent time in Equity Research at Federated Hermes. Mike received a BS in Business Administration from Georgetown University and an MBA from the Tepper School of Business at Carnegie Mellon University.

Mike is a director of CST Utilities, English Riding Supply, House of Cheatham, Mountainside Fitness and RKTM Holdings. Mike was previously a director of Sauce Pizza and Wine, American Grease Stick, Evercast Concrete and Metal Spinners.

About PNC Mezzanine Capital

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC Mezzanine Capital invests in companies operating in a wide range of industries, but has particular interest in Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. Our approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 203 investments in 107 portfolio companies in support of 392 transactions. We invest \$10 million to \$50 million in subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth.

For more information on PNC Mezzanine Capital please visit www.pncmezzanine.com.

PNC is a registered mark of The PNC Financial Services Group, Inc. (“PNC”). PNC Mezzanine is a pending service mark of The PNC Financial Services Group, Inc. Direct equity investing and mezzanine financing are conducted by PNC Capital Finance, LLC through its PNC Mezzanine division.

©2022 The PNC Financial Services Group, Inc. All rights reserved. CIB MEZZ PDF 0822-026

pncmezzanine.com

