

PITTSBURGH – August 2023

PNC Mezzanine Capital Announces Portfolio Company RIE Coatings Completed First Add-on Acquisition

RIE Coatings (“RIE”), an Eden Valley, MN-based licensed applicator of environmentally friendly, protective, and performance enhancing coatings, recently completed the acquisition of Kaehr Corporation (“Kaehr”). Kaehr, based in Albuquerque, NM, offers a broad range of metal finishing capabilities including anodizing, specialty plating, chromate conversion, powder coating, painting, and surface preparation.

The acquisition of Kaehr expands RIE’s services and capabilities to better serve its current and new customers and supports the company’s strategy of expanding into complementary finishing processes, geographies, and end markets.

RIE is actively seeking add-on acquisitions. Please reach out to Bill Elchik (william.elchik@pncmezzanine.com) or Ryan Richardson (ryan.richardson@pncmezzanine.com) if you know of a company that meets the following criteria:

Capabilities of Interest: E-coating, Zinc Nickel Electroplating, Specialty Painting, PVD Coating, Vacuum Plating, Electroless Nickel, Thermal Spraying, Anodizing, Powder Coating, Other

End Markets of Interest: Aerospace/ Defense, Medical, Electronics, General Industrial, Commercial, Agricultural, Transportation, Solar/Wind, Oil & Gas, Automotive

About PNC Mezzanine Capital

PNC Mezzanine Capital is a flexible junior capital provider with expertise supporting buyouts, recapitalizations and consolidation strategies. PNC Mezzanine Capital invests in companies operating in a wide range of industries, but has particular interest in Manufacturing, Value-Added Distribution, Business Services, and Consumer Services. Since 1989, PNC Mezzanine Capital has been a stable, thoughtful junior capital partner for private equity firms, independent sponsors, entrepreneurs, and management teams. Our approach is to underwrite the long-term business strategy of our portfolio companies, allowing us to respond constructively to the opportunities and challenges of the changing business environment. As a result, PNC Mezzanine Capital has made 206 investments in 107 portfolio companies in support of 406 transactions. We invest \$10 million to \$65 million in subordinated debt and equity in companies with strong management, proven business models, stable cash flows, and a clear plan for growth.

For more information on PNC Mezzanine Capital please visit www.pncmezzanine.com.

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