



PNC Achieves Major Milestone in

\$88 BILLION

Community Benefits Plan



Three years into the plan, PNC deployed \$85.5 billion toward plan, representing over 97% of commitment.

PNC Bank proudly shares the significant progress achieved under our \$88 billion Community Benefits Plan (CBP) launched in January 2022 and concluding in December 2025. With a commitment to economic empowerment and financial inclusion, the four-year initiative has demonstrated measurable and transformative impact across low- and moderate-income (LMI) communities. Since 2022, PNC has delivered \$85.5 billion in capital as defined as loans, financing or investments and philanthropic giving to advance homeownership, small business lending and community investment.

Working across business lines and in partnership with community organizations in 2024, the CBP delivered on our commitment to do right by our stakeholders with more than \$28.5 billion in total capital deployed to catalyze investments in LMI communities across our footprint.



\$18.4B

Home lending in 2024

Continuing our efforts to expand affordable homeownership, since 2022 PNC has deployed **\$56.7 billion** in residential mortgage and home equity loans, including **\$18.4 billion** in loans in 2024 to help more than **17,000** borrowers in LMI and majority-minority census tracts achieve homeownership and financial mobility. To help address the homeownership gap in top markets, PNC also introduced new affordable mortgage products and provided **\$16.1 million** in first-time homebuyer grants to qualified borrowers.

\$5.3B

Community financing in 2024

Since 2022, PNC has deployed **\$14.2 billion** in community loans and investments to support affordable rental housing, commercial revitalization and economic development efforts in LMI communities, including **\$5.3 billion** to address community needs in 2024.

Understanding that many underserved communities lack access to traditional bank capital and capacity-building resources, PNC also provided **\$212.6 million** in loans and investments to Community Development Financial Institutions (CDFIs) last year. Since 2022, PNC has deployed a cumulative **\$408.3 million** in loans and other financing to strengthen the operational capacity of CDFIs.



\$4.8B

Small business lending in 2024

A commitment to advance small business growth remains at the forefront of our efforts to expand access to capital. Since 2022, PNC has deployed **\$14.6 billion** in lending to support entrepreneurs and small business owners, including those in LMI and rural communities. In 2024, PNC's impact to small businesses totaled **\$4.8 billion**, including loans to small businesses located in LMI communities and to businesses generating less than \$1 million in annual revenues.



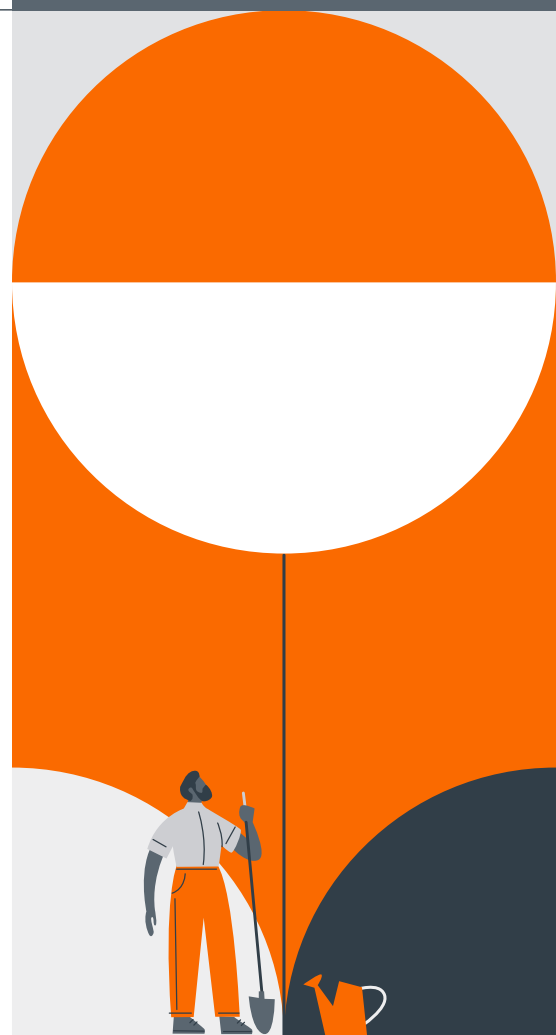
\$131.6M

Grants and charitable support in 2024

Recognizing that we're only as strong as the communities we serve, PNC's impactful charitable giving includes more than **\$381 million** in philanthropic grants, mortgage assistance, and sponsorships to support individuals and local organizations focused on education, affordable housing, economic opportunity and financial wellness since 2022.

In the past year, PNC continued to demonstrate our ongoing commitment to advance education, entrepreneurship and economic empowerment opportunities in underrepresented communities by investing:

- More than **\$131 million** in grants, charitable sponsorships and mortgage assistance to drive impact across the communities we serve
- More than **\$2 million** in grants to support technical assistance and micro-equity loans for entrepreneurs and small businesses in underinvested neighborhoods in cities that include Miami, Milwaukee and Washington, D.C.



\$1.5B

Expanding consumer products and programs in 2024

In 2024, PNC continued expanding our mobile branch, ATM and branch network to better serve communities in need by providing critical relief for unbanked and underbanked individuals in LMI communities. We further supported these customers by providing services like overdraft fee relief with the bank's Foundation Checking Account. Since 2022, PNC has opened **eight** branches and **26** ATMs in LMI communities. In 2024, PNC also increased its branch expansion investment to **\$1.5 billion**, with plans to open more than 200 locations in 12 U.S. cities over the next five years.



2024 Highlights: Bringing our commitment to life

- **PNC's third annual Community Leadership Symposium** convened 170 community, business and policy leaders from across the U.S. for insightful panels, presentations and conversations focused on economic development, the future of community impact investing and best practices to advance economic opportunities in LMI communities.
 - PNC expanded its national **Community Advisory Council** to 20 members, with the addition of nine community development executives representing seven states.
 - After a successful run in six cities, **PNC's Center for Financial Education** expanded to nine additional markets to deliver more than 200 free workshops in personal finance, homebuyer and small business fundamentals to nearly 2,500 individuals in LMI communities.
 - To support City of Birmingham high school graduates to pursue postsecondary education, **The PNC Foundation** provided a \$10 million grant, payable over 10 years, to **The Birmingham Promise**. The program empowers high school scholars to reach their full potential through tuition assistance, success coaches and career counseling.
 - A \$10 million direct equity investment in the **Austin Housing Conservancy (AHC)** fund will help bring more affordable housing to Texas. PNC's investment will help AHC accelerate the acquisition and preservation of 10,000 rental apartment units as part of an innovative effort to preserve affordable multifamily properties in Texas.
 - A \$4 million equity equivalent (EQ2) investment with **Access to Capital for Entrepreneurs, Inc.**, will help catalyze small business growth in Georgia, with the CDFI expected to leverage PNC's investment to deliver affordable loans to help 1,500 small business owners create or save more than 10,000 jobs.
 - In communities lacking healthcare facilities, **PNC Multifamily Capital (MFC)** is investing critical capital to provide community services, such as healthcare facilities and wellness services. In 2024, the \$31 million in New Markets Tax Credit (NMTC) equity under PNC equity management impacted 11 community projects, including \$27.7 million in NMTC equity to the **Damien Center**, Indiana's largest HIV/AIDS service provider.
 - PNC continues to set the standard in community impact, achieving an Outstanding rating in the latest **Community Reinvestment Act (CRA) Exam**, a distinction the bank has achieved in every evaluation since the CRA was enacted in 1977.
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