As a dedicated expert in municipal and tax-exempt financing, PNC Equipment Finance (PNCEF) helps public and not-for-profit entities steer through complex tax-exempt regulations to finance mission-critical assets. We support cities, counties, fire districts, school districts and other public entities to address non-appropriation, essential use, bid bonds and special filings. No matter how complex the environment, we can simplify lease financing for your equipment.

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**REDUCE MONTHLY OUTLAYS**

**IMPROVE YOUR CASH POSITION**

**CONSOLIDATE FINANCIAL TRANSACTIONS**

**FUND IMMEDIATE NEEDS**

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“As budget approvals for equipment have been more challenging to obtain, PNC Equipment Finance has been able to adapt to our changing funding requirements so we can maximize budget dollars with competitive and creative finance solutions.”

City Executive, Midwestern Municipality

Results described here were experienced by this PNC customer. Results for other payers may vary.
A COLLABORATIVE APPROACH TO GETTING IT RIGHT

A cookie-cutter approach to leasing doesn’t work in the complex municipal environment. You need flexibility, both in equipment types and lease structures. PNCEF can customize lease purchase plans for your specific requirements, including single purchase leases, master lease programs, credit lines, staged funding and conduit financing for eligible not-for-profit organizations.

We understand that every organization is unique and needs municipal leasing for different reasons. Our municipal clients include:

• State, county and local governments and agencies
• School districts
• Authorities and non-profit corporations
• Other public entities

We use a collaborative approach, engaging our sales, asset, credit and legal decision-making functions up front so that we can deliver on our promises.

In addition to providing financing for asset types such as technology, public works equipment, safety vehicles and buses, PNCEF also specializes in Energy Performance Contracting. Our deep asset and industry expertise allows us to create customized financing solutions that enhance flexibility and deliver results whether you use the asset in a unique way, have demanding finance requirements or unusual service demands.

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**REDUCE MONTHLY OUTLAYS**

Because municipal interest payments are exempt from federal income taxes, PNCEF passes its tax savings on to you in the form of lower rates and lower payments.

**IMPROVE YOUR CASH POSITION**

With no upfront cash required, you can use your available capital for operations rather than down payments. You may also be able to keep your cash reserves fully invested and use the income to offset your lease payments.
CONSOLIDATE FINANCIAL TRANSACTIONS

A master lease can fund your entire project and eliminate the hassles of bidding multiple purchases. There’s no need for underwriting by an investment bank and no requirement for lengthy disclosure documents. A master lease can also consolidate the equipment needs of all your departments into a single transaction and help you reap the rewards of lower interest costs. In addition, coordinating the purchasing of multiple departments with a master lease can provide the same favorable terms for every transaction.

FUND IMMEDIATE NEEDS

Get the equipment you need now without waiting for next year’s budget cycle and without the costs of delays of a voter referendum.

WE ARE BUILT TO LAST

As one of the largest bank-owned equipment finance companies in the United States, PNCEF has the strength and stability you can rely on for the long term.

• Approaching $11 billion in assets
• Broad vertical market expertise
• Nearly 30 years offering diversified equipment finance solutions
• Deep individual and institutional experience providing solutions for municipal and tax-exempt financing

ABOUT PNC

PNCEF is a member of The PNC Financial Services Group, Inc., one of the largest, best capitalized and best regarded financial services companies in the country with more than $300 billion in assets and over 50,000 employees. PNC offers solutions to businesses throughout the U.S. with expanded reach in Canada. For more than 160 years, PNC has navigated a steady course while growing in size, sophistication and service.
READY TO HELP

By working with PNC you gain access to a broad range of financial services from an institution recognized for excellence internationally. To learn how PNC can deliver ideas, insight and solutions to help you achieve your goals, visit pnc.com/ideas or contact your Relationship Manager or PNC Equipment Finance Sales Officer.