

PNC FIG ADVISORY, PART OF PNC CAPITAL MARKETS LLC IS CO-LEAD MANAGER FOR \$100.0 MILLION SUBORDINATED DEBT ISSUANCE BY UNIVEST FINANCIAL CORPORATION

PITTSBURGH, July 30, 2020 – PNC FIG Advisory, part of PNC Capital Markets LLC, today announced it acted as co-manager to Univest Financial Corporation (NASDAQ: UVSP) for a \$100.0 million subordinated debt offering.



The subordinated debt qualifies as Tier 2 capital at the holding company and was issued as a 10 year fixed to float structure maturing in August 2030 with a five year call option. The notes will have a coupon of 5.00% for the first five years floating thereafter at three month SOFR plus 4.952%.

The offering priced July 29, 2020. Advisors for PNC FIG Advisory were Matthew Resch, Josh Albright Eric Tesche and Robert Pachence.

PNC FIG Advisory, part of PNC Capital Markets LLC, a FINRA registered broker-dealer, offers a comprehensive suite of strategic, customized solutions to community banks and thrifts nationwide,

including balance sheet management, strategic planning, investment banking and capital markets services. Below are a few of our recent PNC FIG Advisory transactions (PNC FIG Advisory clients in bold):

- **TriState Capital Holdings, Inc. (PA)** \$37.5 million joint lead underwriter of subordinated debt
- **Mission Bancorp (CA)** \$10.0 million private placement of subordinated debt
- **Kearny Financial Corp. (NJ)** \$94.0 million acquisition of MSB Financial Corp. (NJ)
- Community Bank System, Inc. (NY) \$107.0 million acquisition of **Steuben Trust Corporation (NY)**
- S&T Bancorp (PA) \$206.0 million acquisition of **DNB Financial Corporation (PA)**
- **Pathfinder Bancorp, Inc. (NY)** \$20.8 million private placement of preferred and common equity
- **Quaint Oak Bancorp, Inc. (PA)** \$8.0 million private placement of subordinated debt
- **Landmark Bancorp, Inc. (PA)** \$6.0 million private placement of common equity
- Summit Financial Group, Inc. (WV) \$25.5 million acquisition of **Peoples Bankshares, Inc.**

To learn more about services offered, visit [PNC FIG Advisory](#) or contact:

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