

PNC FIG ADVISORY SERVES AS SOLE PLACEMENT AGENT & EXCLUSIVE FINANCIAL ADVISOR IN \$125 MILLION EQUITY OFFERING



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INSTITUTIONS
GROUP

ACTED AS SOLE PLACEMENT AGENT & EXCLUSIVE
FINANCIAL ADVISOR ON A EQUITY OFFERING FOR



\$125 MILLION
PNC FIG ADVISORY
ADVISED CAPITAL FUNDING BANCORP, INC.
DECEMBER 2023

- PNC FIG Advisory acted as Sole Placement Agent and Exclusive Financial Advisor to Capital Funding Bancorp, Inc., for a \$125 million equity offering which closed December 19, 2023.
- Capital Funding Bancorp, Inc. (“CFG” or “the Company”), the holding company for CFG Bank, is a top-performing Baltimore-based bank with \$5 billion in assets that provides financing and banking solutions to the national healthcare and multifamily industries.
- J.C. Flowers & Co. LLC (“J.C. Flowers”), a leading private investment firm dedicated to investing globally in the financial services industry, has made a \$125 million, all-primary equity investment into the Company, which can increase to as much as \$165 million over the next five years.
- Anticipated use of proceeds: Supporting growth of CFG’s leading national healthcare and multifamily lending businesses, paying off holding company debt, general corporate purposes.
- This transaction is the 2nd largest announced equity raise for a U.S. bank under \$100 billion in assets in 2023 excluding mutual conversions.
- Hunton Andrews Kurth LLP served as legal counsel to the Company. MacDonald Partners LLC served as legal counsel to the placement agent.
- PNC FIG Advisory is a marketing name of PNC Capital Markets LLC, a registered broker-dealer, that offers a comprehensive suite of strategic, customized solutions to community banks and thrifts nationwide, including balance sheet management, strategic planning, investment banking and capital markets services. PNC FIG Advisory’s issuance platform and broad distribution network seeks to allow banks of all sizes to access the capital markets.

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Standard Disclosure



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Important Investor Information: Securities, insurance, foreign exchange, and derivative products are:

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Not Insured By Any Federal Government Agency • May Lose Value

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