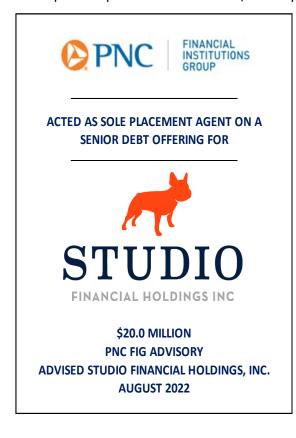
## PNC FIG ADVISORY SERVES AS SOLE PLACEMENT AGENT FOR \$20 MILLION SENIOR DEBT ISSUANCE BY STUDIO FINANCIAL HOLDINGS, INC.

PITTSBURGH, Aug. 29, 2022 – PNC FIG Advisory, part of PNC Capital Markets LLC, today announced it acted as advisor and sole placement agent to Studio Financial Holdings, Inc. (OTCPK: STBK), parent holding company to Nashville, Tenn.-based Studio Bank, for a \$20 million senior debt private placement issuance, which priced Aug. 19, 2022.



The senior debt was issued as a five-year, fixed rate structure maturing in Sept. 2027, with a three-year optional redemption at 100% of par value. The notes will have a fixed coupon of 6.50% through maturity. Proceeds of the offering will be used for general corporate purposes.

PNC FIG Advisory is a marketing name of PNC Capital Markets LLC, a FINRA registered broker-dealer, that offers a comprehensive suite of strategic, customized solutions to community banks and thrifts nationwide, including balance sheet management, strategic planning, investment banking and capital markets services. PNC FIG Advisory's issuance platform and broad distribution network seeks to allow banks of all sizes to access the capital markets.

Select PNC FIG Advisory transactions include (PNC FIG Advisory clients in bold):

- Banco Popular de Puerto Rico co-manager \$200 million secondary offering of common stock
- Berkshire Hills Bancorp, Inc. (MA) joint bookrunner \$100 million Sustainability Bond
- Heritage Commerce Corp. (CA) \$40 million private placement of subordinated debt
- Cogent Bancorp, Inc. (FL) \$22.5 million private placement of senior debt
- Evolve Bancorp Inc. (TN) \$10.5 million private placement of subordinated debt
- Greenback Fincorp, Inc. (TX) \$12 million private placement of subordinated debt
- Forbright, Inc. (MD) \$125 million private placement of ESG certified subordinated Green Bond
- STAR Financial Group, Inc. (IN) \$50 million private placement of subordinated debt
- Sterling Bancorp (NY) active joint bookrunner \$225 million subordinated debt
- Fulton Financial Corporation (PA) co-manager \$200 million preferred equity

To learn more about services offered, visit <u>PNC FIG Advisory</u> or contact:

Andrew Underwood Managing Director 901-337-7077 andrew.underwood@pnc.com Jack O'Malley Relationship Manager 412-310-1294 jack.omalley@pnc.com Ryan J. Walker Managing Director 610-657-5216 ryan.walker@pnc.com Joshua A. Albright, CFA Managing Director 484-515-8127 Joshua.albright@pnc.com

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

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