AS OF MARCH 31, 2018

Institutional Asset Management Services

OUR PROMISES

- Focus on our clients' needs
- Utilize well defined and disciplined processes to manage investments
- Offer a wide range of investment options to meet strategic needs
- Deliver quality service to clients

OUR VALUE PROPOSITION

We help guide corporations, governments, non-profits and other institutional investors to solutions that optimize the steps in investing and retirement.

Our culture, service and solutions differentiate and create value.

We stand for trusted relationships, flawless execution, specialized capabilities and actionable insight.

VISIT US ONLINE FOR MORE INFORMATION:

PNC Bank Open Architecture Solutions:
pnc.com/institutionalinsights

PNC Capital Advisors:
pnccapitaladvisors.com

PNC Funds:
pncfunds.com

PNC Bank Defined Contribution Plan Services:
pnc.com/retirementsolutions

INVESTMENT MANAGEMENT SOLUTIONS

DISCRETIONARY INVESTMENT MANAGEMENT FROM PNC INSTITUTIONAL ADVISORY SOLUTIONS®

- $24.1 billion in discretionary assets under management[1]
- $83.0 billion in non-discretionary assets under administration[1]

Typical client:
Foundation or endowment organizations and ERISA plans with at least $1 million in assets

Customized solutions that can help address client-specific needs in an unbiased, consultative manner

- Utilize an analytical process taking into consideration cash requirements, capital markets forecasts and portfolio risk management to provide an optimized portfolio solution
- Incorporate well-defined, disciplined research and due diligence process with an open-architecture platform
- Apply experience from National Practice Groups dedicated to each institutional client segment

SINGLE MANDATE SOLUTIONS FROM PNC CAPITAL ADVISORS

- $49.0 billion assets under management[1]
- Six investment teams manage a range of products structured along asset class expertise

Typical client:
Corporate, Taft-Hartley and public fund retirement plans or charitable organizations that work with a consultant and have an overall pool of assets of $15 million or more

Comprehensive investment products delivered by an accessible and responsive team

- Utilize a disciplined approach, with strict adherence to a stated investment objective, that provides highly competitive results over the course of a market cycle
- Demonstrate a clearly articulated process, along with transparency and communication, that provides a high level of client service
- Respect the consultant process and requirements

MUTUAL FUNDS FROM PNC FUNDS

- 24 PNC Funds with $15.3 billion in assets (advised by PNC Capital Advisors)[1]

Typical client:
Corporate, Taft-Hartley and public fund retirement plans with at least $1 million in assets

A diverse spectrum of funds for direct investment or a defined contribution investment option

- Funds are managed to repeatable processes
- Diverse line-up of mutual funds including Domestic and International Equity, Taxable and Tax-Exempt, and Money Market Funds
- PNC Funds is committed to producing consistently strong performance

PNC INSTITUTIONAL ASSET MANAGEMENT

CORPORATE RETIREMENT SERVICES

DEFINED CONTRIBUTION (DC) SERVICES FROM PNC RETIREMENT SOLUTIONS®

- More than 900 plans[1]
- More than 266,000 plan participants served[1]
- More than $16.0 billion in plan assets under administration[1]

Typical client:
Corporate, Taft-Hartley and public fund retirement plans with at least $1 million in assets

A full-service bundled approach (Vested Interest®) for defined contribution plan administration

- Nondiscretionary trustee services, record-keeping, administration, proprietary and non-proprietary investment options
- Access to fiduciary services and defined contribution plan investment selection and monitoring
- Customized education and resources to help employees increase the probability of a successful retirement
- Individual participant investment advice through Morningstar®[2]
- High-tech and high-touch media (website, mobile app)

1 As of March 31, 2018

2 The Morningstar name and logo are registered marks of Morningstar, Inc. Morningstar® Retirement Manager℠ is offered by Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc., and is intended for citizens or legal residents of the United States or its territories. Morningstar Associates is not affiliated with PNC Bank, National Association.

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Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

PNC Capital Advisors, LLC serves as investment adviser and co-administrator to PNC Funds and receives fees for its services. PNC Funds are distributed by PNC Funds Distributor, LLC, which is not affiliated with the adviser and is not a bank. The Funds are not guaranteed or insured by PNC Bank.

This does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of shares of the PNC Funds in any jurisdiction in which such offer, solicitation or sale would be unlawful.

You should consider the investment objectives, risks, charges and expenses of the PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained at 1-800-622-FUND (3863) or pncfunds.com. Please read it carefully before investing.

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