

Loans denominated in foreign currency

Leverage an additional source of funding



When managing your global business, you may need to obtain financing for acquisitions, capital investment or working capital that is denominated in a currency other than U.S. dollars. A foreign currency loan can provide a hedge on foreign assets and can reduce cross-border funding transactions.

PNC delivers

PNC Bank can provide U.S. dollar-functional companies and their foreign subsidiaries with short- and long-term foreign currency loans. These loans are made in freely convertible currencies with the same flexibility as a domestic loan.

Overview of a foreign currency loan

- Provides a hedge to your company's foreign assets by creating a matched liability against a foreign asset
- Allows for a single source of funding, eliminating the need for multiple credit lines with foreign-based banks
- Offers loan rates that are either fixed or floating to match your desired capital structure
- Integrates with interest rate caps, collars or swaps to more effectively manage interest rate risk and currency fluctuations

Alternatives to foreign currency loans

- **Foreign Exchange swap:** Allows you to fund an intercompany loan on a hedged basis using a spot and forward contract
- **Cross-currency swap:** Allows you to fund a loan in one currency and pay principal and interest in another currency while helping to manage currency and interest rate fluctuations

PNC Foreign Exchange Sales and Trading Desks

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Let's build your brilliant.



Connect with PNC Foreign Exchange specialists to get a strategic perspective and tactical support for managing your business risk in an unpredictable global market. Call **1-888-627-8703** or visit **pnc.com/fx**.

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CIB CM IMC 0325-090-2646507