You run an international business and have bank accounts at financial institutions around the world in multiple currencies. Managing your global cash position typically means accessing multiple channels (such as web portals, paper statements, fax transmissions) to get the balance and transaction details for each account. To handle these accounts at multiple financial institutions efficiently, you need a single point of access.

**PNC DELIVERS**

Through PNC’s Multibank Services, you can receive information and initiate funds transfers* out of your foreign bank accounts through a single point of access — PNC’s online banking service, PINACLE®. As a result, you can reduce the time and expense associated with subscribing to multiple bank online systems.

**FAST, EASY AND EFFICIENT ACCOUNT MANAGEMENT**

If you have a Euro account in Frankfurt, a British pound sterling account in London, and/or a Japanese yen account in Tokyo, you may be logging into several bank portals, each with a different token and password. In some cases, you may receive fax transmissions or paper statements weeks after the statement cutoff date. In addition, with accounts outside of the U.S., you may lack control over deploying the balances for cash concentration or working capital needs.

With PNC’s Multibank Services, you can:

- Receive previous day balances and activity detail for accounts held at other financial institutions that reflect USD-equivalent value using indicative exchange rates. Ad-hoc rate analysis and custom balance reports are also included.
- Initiate transfer requests out of your foreign bank accounts through PINACLE’s Funds Transfer module.*
- Receive a BAI transmission for all of your accounts, whether held at PNC or at foreign financial institutions.

**GETTING STARTED IS EASY**

PNC has a dedicated International implementation team that coordinates with you and your foreign banks to implement account reporting and/or funds transfer services on your behalf. First, they determine whether all of your foreign banks can provide balance and account information and payment initiation via SWIFT. Then, the International implementation team will provide documentation to you that can be used to authorize your foreign bank to send PNC the balance and activity detail for your foreign accounts and to enable you to instruct funds transfers via SWIFT. Any previous day activity reported to PNC by your foreign banks will be available through PINACLE.

*To initiate funds transfers, a bilateral MT101 agreement is required with the foreign bank that holds your account to be debited. If your foreign bank does not have an existing agreement to support funds transfer requests from PNC, we will contact them on your behalf to establish the capability.