

# ACTIVEPAY®

## A SMARTER APPROACH TO CENTRALIZED AND DISTRIBUTED PURCHASING

Smart management of working capital is integral to the success of any business. If you have greater control over how payments are made, you can improve your days payable outstanding (DPO) — affecting a positive change in cash flow that may benefit every department in the organization.

### PNC delivers

PNC's ActivePay® makes it possible to incorporate commercial cards as a settlement option within your existing accounts payables (AP) processes. This generates valuable opportunities to maximize your payment controls and improve your DPO. It also enables you to enhance transaction and data management, expand your program and increase the financial benefits of card usage.

### Optimize your entire payment system

ActivePay integrates seamlessly into your company's existing processes and systems — working with the way you do business to deliver real benefits. Businesses of all types can now realize the advantages of AP-based card settlement through greater control, streamlined reconciliation, enhanced recordkeeping, reduced payment risk, lower payment processing costs and increased working capital.

### Keep your processes and improve settlement

When your company uses PNC's ActivePay point of payment solution, your sourcing, receiving and payment decision processes stay the same. Only the settlement process changes. You can:

- Use your existing ERP or other AP technologies, incorporating two- or three-way match approval.
- Produce “card runs” from your current AP system in a manner similar to the more costly check runs you're likely producing now.
- Easily maintain and enforce existing financial policies, procedures and controls
- Effectively integrate data via flexible interface formats

And with the versatility of ActivePay, you can stay on top of every transaction and account. From managing the timing of payments to leveraging secure processes for communicating transactional information to your suppliers, you'll be in control.

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At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please contact your Treasury Management Officer or visit [pnc.com/treasury](http://pnc.com/treasury).

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## Add value to your vendor relationships

ActivePay also provides benefits to your vendors — helping to improve and strengthen your business relationships.

- Payments are guaranteed and are typically received one to two days from posting.
- Improved cash flow helps to increase sales and support customer retention.
- Detailed remittance advice is provided for reconciliation or cash application purposes.
- Vendors can leverage their existing merchant reporting for additional transactional information.
- Vendors can even establish a dedicated merchant account to manage payments via ActivePay.

## Uncover extra advantages

Businesses can also choose to incorporate additional purchasing card usage with ActivePay — giving your employees an easy, convenient way to pay for a wide variety of expenses. This is especially useful for travel and entertainment, where cards are the preferred method of payment. ActivePay offers many other benefits over traditional payment systems.

- Streamline small-dollar, decentralized purchases.
- Manage card parameters and view recent transactions in real-time via the web-based ActivePay portal.
- Improve transaction risk management and reduce payment fraud exposure.

You can even manage traditional payments and purchasing cards together as a single payment option providing an ideal overall solution.

## ActivePay: A more powerful solution

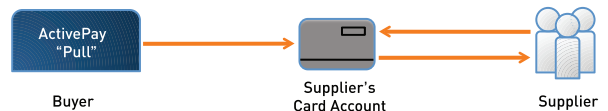
The easy-to-use settlement capabilities of ActivePay provide a wide range of benefits to your entire purchasing process.

- Manage DPO with specific suppliers by automating the direct settlement of card-based purchases through their merchant account.
- Optimize your payment mix and reduce costs by eliminating checks and streamlining A/P processes.
- Eliminate reliance on suppliers for settlement results for more timely and accurate reconciliation of payables.

## ActivePay works with both pull and push settlement options

### Pull Settlement

Approved funds are added to a dedicated vendor card account. Electronic remittance advice is directed to the vendor who then processes it along with other card transactions. The vendor is then funded within 24–48 hours.



### Push Settlement

Electronic remittance advice is then directed to the vendor, and the vendor is funded within 24–48 hours. Funds are directed to your vendors' established merchant service account.



However you do business, ActivePay can help you can greater control over the entire payment process. At the same time, you'll get the benefit of detailed tracking and analysis reports.

## PNC support

PNC is a leader in accounts payable-based application of card settlement programs, and we continue to support all our programs, including PNC's ActivePay, with our hands-on quality customer services team.

PNC is a founding member of PayItGreen®, whose mission is to reduce paper's impact on the environment by promoting electronic billing, statements and payments. To learn more, visit [payitgreen.org](http://payitgreen.org).



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