

E-LOCKBOX ADVANTAGE

SIMPLIFY AND CONSOLIDATE CONSUMER BILL PAYMENTS

You need an efficient, streamlined process to collect incoming payments that have been initiated by consumers using various banks, financial institutions, collection agencies, credit counseling agencies or walk-in payment centers. Do payments coming to you via a computerized check from these types of bill-payment providers require manual data entry? Or are you getting transmissions of these payments from multiple sources such as CheckFree, Metavante, Online Resources, Western Union, IPay, etc.?

PNC DELIVERS

PNC's E-Lockbox Advantage enables you to automate the collection of consumer bill payments with a single transmission, reducing the number of check and list remittances you receive. It also eliminates the need to manage multiple electronic transmissions from individual vendors that produce these types of payments. Electronic data from a single source can help save you time in applying the payment and help reduce keying costs associated with exception checks.

CONSOLIDATE FUNDS AND PAYMENT DATA EFFICIENTLY

Through PNC's E-Lockbox Advantage service, your company is registered with MasterCard RPPS,[®] the largest processing clearing network for consumer bill-payment service providers. MasterCard RPPS offers:

- Over 20 years' experience consolidating Automated Clearing House (ACH) consumer-initiated entries (CIE)
- Connections to more than 99% of the consumer bill-payment service providers and financial institutions, helping to broadcast your ability to accept electronic payments; MasterCard RPPS requires that a financial institution sponsor your company in order to be registered — this is where PNC steps in and works together with MasterCard RPPS on your behalf

HOW E-LOCKBOX ADVANTAGE WORKS

- Register your company with a single name or an unlimited number of "known-as" names, depending on how you are known to consumers.
- MasterCard RPPS notifies all consumer bill-payment service providers and financial institutions that your company is ready to receive consumer-initiated bill payments electronically.
- Bill-payment providers seeking to increase efficiency and consumer satisfaction will funnel electronic payments into the MasterCard RPPS network.
- PNC then consolidates all of your consumer-initiated payments. The funds and data can be segregated for each of your company names with one or two settlement credit entries posting to your PNC account. This reduces your number of files and connections to multiple consumer payment providers.

DELIVERY OF DETAILED PAYMENT

Each payment details your customer's name, billing account number, payment amount, settlement date and unique trace number.

After daily collection processing has been completed (anytime after 12:00 p.m. ET), you can receive the individual payments in one of the following ways:

- 1 Merged with your PNC lockbox file, wholesale or retail
- 2 Separate ACH formatted file with only the E-Lockbox payments (CIE formatted file)
- 3 Downloaded from the Automated Payment Research Web portal
- 4 Integrated with an EDI transmission

EDITING PROVIDES POSTING QUALITY

During the implementation process, you can establish criteria for accepting payments based on the customer billing account number provided with the entry. This helps to ensure account number accuracy. You can have the entries filtered or screened against:

- A fixed or maximum account number length
- Specific prefixes that must be present in the account number
- Account number structures (example xxx-xxxxxx-xx)
- An account number algorithm that uses the last digit of the account number as a check digit
- List of acceptable payees
- List of acceptable bill return addresses
- Conversion file — ability to do an old number/new number account conversion

If the payment originated does not pass these various rules, the payment is not accepted electronically and will be sent to you via check by the originator.

AUTOMATED PAYMENT RESEARCH TOOL

PNC offers you the option to use an online web tool to review payments sent or received through MasterCard RPPS. The Automated Payment Research Tool allows you to do the following:

- Download transactions daily.
- Perform research for payments such as sending institution. Plus gives you contact information at those institutions to help resolve issues.
- Generate returned payments for customers that overpay their account or for payments that can't be posted to a correct account.

RETURN UNAPPLIED PAYMENTS

If you receive an electronic payment that you cannot apply, notify PNC and we will return the payment to the originating entity.

INTEGRATE ACH INTO YOUR COLLECTION STRATEGY

Whether you are leveraging in-house capabilities or engaging a third-party processor such as PNC for check-payment processing, consider the potential benefits of integrating ACH into your collection strategy:

- More predictable settlement and cash flow
- Reduced exception processing and related costs
- Increased consumer satisfaction through prompt payment application



READY TO HELP

At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please contact your Treasury Management Officer or visit pnc.com/treasury.

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