

PAYMENTS NEWS UPDATE

Payment Solutions News has covered a broad range of topics in commercial payments. The following is a list of recent articles in previous editions.

Commercial Payment Topic	Recent News/Trends	Topic Covered in Previous Issues of PNC <i>Payment Solutions News</i>
Payments Fraud	<p>The 2016 AFP Payments Fraud and Control Survey found that 73% of organizations experienced payment fraud in 2015, up significantly from 62% in 2014.¹</p> <p>Although checks continue to be the payment method that is most targeted by fraudsters, the percentage of organizations reporting wire fraud grew from 14% in 2013 to 48% in 2015.</p>	<p><i>Fall 2015 issue:</i> studied the ongoing threat of commercial payments fraud and summarized the various solutions that PNC provides to help clients reduce their exposure to fraud; also identified strategies that companies can deploy internally to reduce fraud risk.</p>
EMV	<p>According to a March 2016 EMV Migration Update published by Visa, 47% of U.S. credit cards (and 30% of debit cards) now contain an EMV® chip.²</p>	<p><i>Fall 2015 issue:</i> discussed the key role that EMV plays in various countries in reducing card-present fraud. In addition, PNC provided simple step-by-step instructions on making purchases with chip cards.</p>
International Payments	<p>The Global Business Travel Association projects that U.S. business travel spending will continue to grow steadily in 2016 (+3.2%) and 2017 (+3.5%). Although the GBTA expects that airfare costs will fall by 0.1% in 2016, other spending categories will experience strong growth, including car rentals (+5.2%) and lodging (+3.4%).³</p>	<p><i>Winter 2014 issue:</i> discussed various improvements to the PNC Corporate Card program, including the launch of an enhanced Executive Card with a number of travel related benefits.</p>

- 1 2016 AFP Payments Fraud and Control Survey.
- 2 Visa March 2016 EMV Migration Update.
- 3 GBTA News Release, "U.S. Business Travel Marketplace to Remain Stable and Steady Despite Sea of Global Volatility," January 12, 2016.

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