

INTRODUCING VISA INTELLILINK COMPLIANCE AUDITOR

As discussed in the introduction to this issue of *Payment Solutions News*, the effective implementation of payment controls and oversight for an organization includes **preventative controls** that enable administrators to govern spending, as well as **detective controls** which identify unusual or unauthorized spending. Both play an important role in the financial management of an organization and help stakeholders make informed decisions.

In the category of detective controls, transaction monitoring tools are essential. Monitoring plays two critical roles in the commercial payments system:

- Tracks spending on an ongoing basis, which provides payment system administrators with an early warning system for any issues (e.g., fraud activity, early notice of unauthorized payments, non-compliance with corporate policies).
- Provides payments intelligence for reporting systems to enable key financial decision makers to make key payments-related decisions (e.g., spend forecasting, budgeting, negotiating supplier discounts, etc.).

A study by RPMG found that 77% of companies conduct audits to ensure that their commercial card programs are working effectively.¹

To support our clients' card monitoring and auditing needs, PNC recently introduced the **Visa IntelliLink Compliance Auditor (VICA)** application. VICA is easy to implement and provides 24/7 online access to detailed analytics and reporting.

Rules Library				
View Rules <input checked="" type="checkbox"/> My Rules <input checked="" type="checkbox"/> System Rules <input checked="" type="checkbox"/> Company Rules <input checked="" type="checkbox"/> Card Program Rules <input checked="" type="checkbox"/>				
Select	Rule Name	Description	Rule Type	Update Date
<input checked="" type="radio"/>	Accounts with Questionable History and/or Higher Predictor Scores	View transactions from Card Accounts with past adverse categorized transactions and/or multiple transactions within a specified Predictor score range.	System	5/2/2014
<input type="radio"/>	Activity in Closed / Suspended Account	Detect transactions that occurred in closed or suspended accounts (includes lost or stolen card accounts).	System	5/2/2014
<input type="radio"/>	Blocked MCCs	Identify transactions with Merchants under Merchant Category Codes that are categorized as blocked / restricted for the Card program.	System	5/2/2014
<input type="radio"/>	Cash Withdrawal with No associated Travel	View ATM and Cash transactions that do not have associated travel (Air, Hotel, Car Rental, Rail) transactions within two weeks before and after the cash withdrawal.	System	5/2/2014
<input type="radio"/>	Cumulative Purchases Rule	Helps detect multiple transactions at specific Merchant Category Groups, Merchant Category Codes, and/or Merchants that exceed a cumulative amount within certain number of days.	System	5/2/2014
<input type="radio"/>	Foreign Transactions	Foreign Transactions	My Rules	2/3/2016
<input type="radio"/>	Premium Class Airfare	Identify airline tickets (including itinerary if available) based on any segment of travel being in a premium class service cabin. Premium class could be first class or business class.	System	5/2/2014
<input type="radio"/>	Restaurant/Bar multiple charges over 100 in 7 day period	View transactions with MCCs for restaurants and bars (Commonly used by Adult entertainment establishments) where the billing amount was over 100 and occurred more than once in a 7 day period.	System	5/2/2014
<input type="radio"/>	Returned Payments	Report of the personal payments that were returned due to NSF.	Company	11/12/2015
<input type="radio"/>	Single Purchase exceeding Single Purchase Limit	Detect transactions that exceed the Single Purchase Limit on the card account.	System	5/2/2014
<input type="radio"/>	Transactions from a Single Cardholder with a Single Vendor	View transactions where the cardholder is the only one in the card program transacting with a specific merchant.	System	5/2/2014
<input type="radio"/>	Transactions Greater or Equal to \$5,000	Single transactions that are greater than or equal to \$5,000	Company	11/12/2015
<input type="radio"/>	Weekend Purchase Activity	Identify transactions that occurred on weekends (Saturday / Sunday)	System	5/2/2014

Through VICA, clients can review purchasing and corporate card transaction activity, which can help to

1. Identify potential violations of company purchasing policies.
2. Enforce program compliance.
3. Protect against card misuse and fraud.

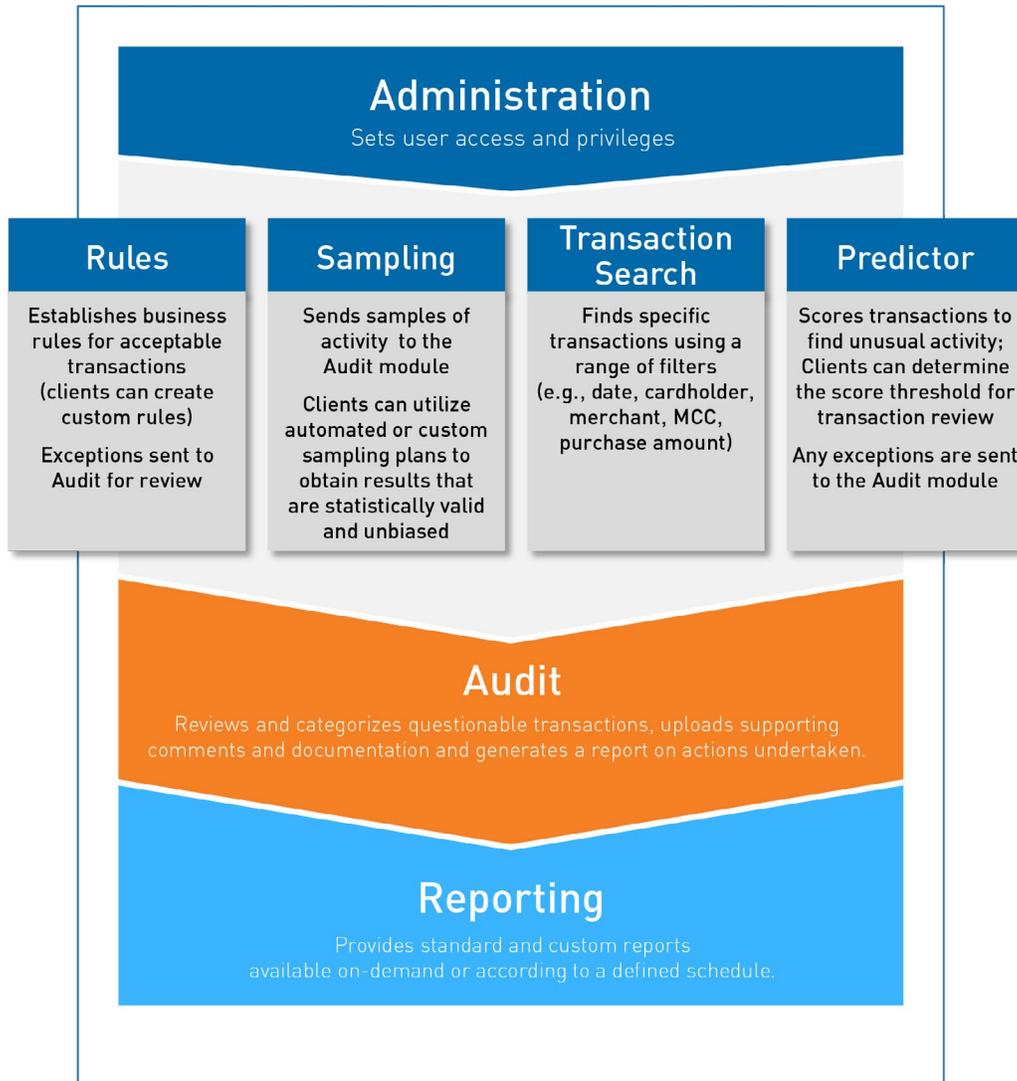
A 2014 study by TSYS and the Global Business Travel Association found that 39% of travel managers identified “controls and compliance” as one of the main areas of T&E card programs that could be improved.²

VICA features seven modules that work together to provide a comprehensive set of transaction monitoring capabilities.

This suite of tools provides a number of key benefits to our clients:

- **Risk identification** by automatically auditing suspect transactions. Having such a comprehensive monitoring and auditing system in place acts as a deterrent against potential card misuse.
- **Compliance enforcement** by having a single online repository for audit information.
- **Card program optimization** through greater transparency, insight and actionable intelligence.

As we outlined in the introduction to this issue, VICA is one of a number of monitoring tools that PNC offers to our commercial payments clients. These monitoring tools work with our range of preventative controls and reporting tools to provide a robust and comprehensive suite of control and oversight solutions for our commercial payments clients.



- 1 RPMG Corp 2013 Corporate Travel Card Benchmark Survey Results.
- 2 http://tsys.com/Assets/TSYS/downloads/in_what-do-travel-managers-and-business-travelers-want-in-their-te-card-program.pdf.

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