

A LOOK AT COMMERCIAL PAYMENT TRENDS

In recent years, *Payment Solutions News* has covered many of the key topics in the commercial payments sector. The following is a list of recent news on the sector with links to previous *Payment Solutions News* issues that covered the same topics.

Commercial Payment Topic	Recent News/Trends	Topic Covered in Previous Issues of <i>Payment Solutions News</i>
International Payments	According to a Currency Cloud survey, 37% of U.S. businesses cite slow transaction times as a key pain point in processing international payments.	<u>Spring 2014 issue:</u> Illustrated how PNC addresses clients' international payment requirements through its multinational card program and other solutions.
Electronic Invoicing	The U.S. Federal Government is mandating the use of electronic invoicing for business-to-government (B2G) transactions by 2018. PayStream Advisors' Invoice Receipt Management Report 2015 found that 54% of respondents wanted to automate invoicing procedures.	<u>Fall 2014 issue:</u> Discussed the benefits of electronic invoicing and summarized the invoice automation relationship with Tungsten Network.
Payables Automation	According to the 2015 AFP Transaction Banking Survey, 51% of businesses centralize the accounts payable function, and 48% centralize accounts receivable. RPMG Research's 2015 Electronic Accounts Payable Benchmark Survey Results found that: <ul style="list-style-type: none"> ▪ For all electronic accounts payable (EAP) programs, EAP's share of purchasing card spending rose from 49% in 2012 to 58% in 2015. ▪ EAP spending is expected to rise from \$65 billion in 2014 to \$110 billion by 2019. ▪ Average cost of an EAP invoice is \$9, vs. \$31 for a traditional check. 	<u>Fall 2014 issue:</u> Identified reasons why companies are resistant to payments automation, and summarized key advantages of automation. Also provided a series of steps that companies should follow to fully embrace payables automation.

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