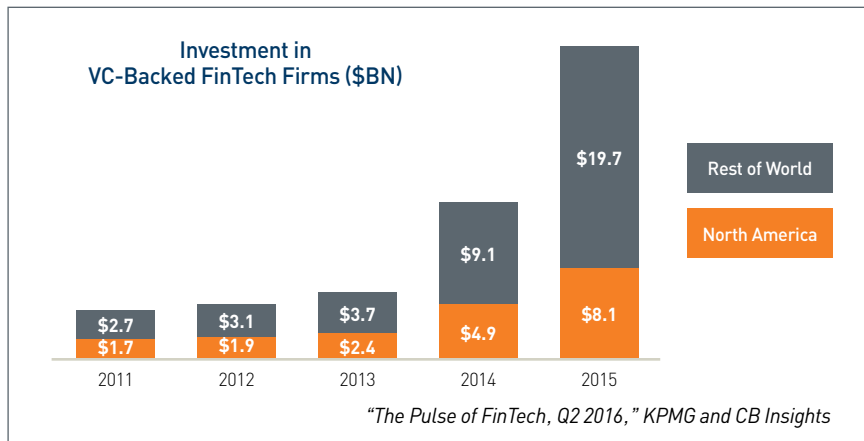


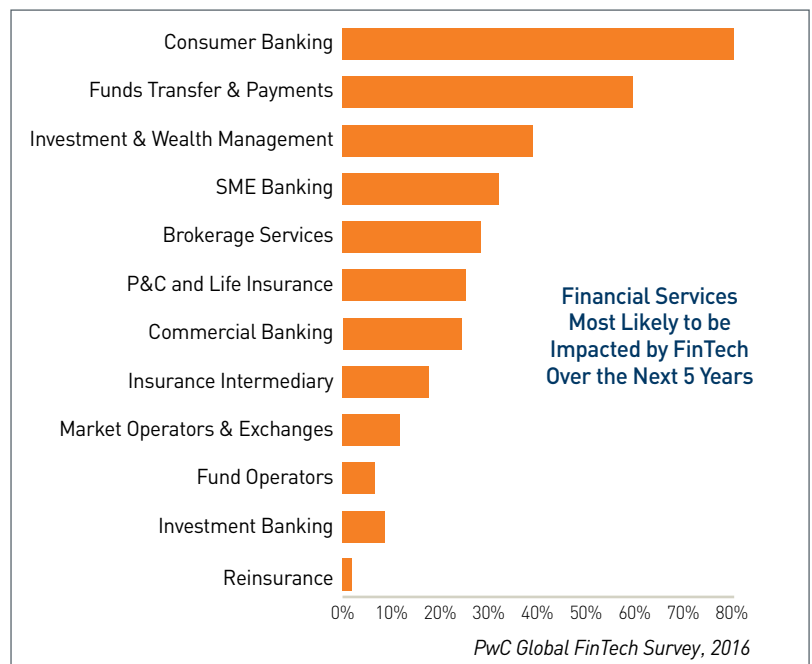
# THE EMERGENCE OF FINTECH COMPANIES

One notable recent trend in financial services is the rise of financial technology companies (FinTech) developing solutions for businesses and consumers. FinTech's significance is underscored by the exponential growth in venture capital investing in the sector in recent years.



Going forward, FinTech is expected to impact a broad mix of financial service categories, including payments.

Many financial service providers are preparing for this new reality by making strategic investments in and partnering with FinTech firms, as well as developing their own solutions.



This *Payments Solution News* was prepared for general information purposes and is not intended as legal, tax or accounting advice or as recommendations to engage in any specific transaction, and does not purport to be comprehensive. Under no circumstances should any information contained in this newsletter be used or considered as an offer or commitment, or a solicitation of an offer or commitment, to participate in any particular transaction or strategy. Any reliance upon any such information is solely and exclusively at your own risk. Please consult your own counsel, accountant or other advisor regarding your specific situation. Neither PNC Bank nor any other subsidiary of The PNC Financial Services Group, Inc. ("PNC") will be responsible for any consequences of reliance upon any opinion or statement contained here, or any omission.

Bank deposit, treasury management and lending products and services are provided by PNC Bank, National Association, a wholly owned subsidiary of PNC and Member FDIC.

Lending and leasing products and services, including card services and merchant services, as well as certain other banking products and services, may require credit approval.

PNC and PINACLE are registered marks of The PNC Financial Services Group, Inc. All other trademarks are the property of their respective owners.

Android Pay is a trademark of Google Inc.

ApplePay is a trademark of Apple Inc., registered in the U.S. and other countries.

EMV is a registered trademark in the U.S. and other countries, and is an unregistered trademark in other countries, owned by EMVCo.

Samsung Pay is a trademark of Samsung Electronics Co., Ltd.

Visa & Visa IntelliLink are registered trademarks of Visa International Service Association in the United States and used under license.

©2016 The PNC Financial Services Group, Inc. All rights reserved. PNC Bank, National Association. **Member FDIC**