

PAYMENTS NEWS UPDATE

Payment Solutions News has covered a broad range of topics in commercial payments. The following is a list of recent news articles and trends discussed in previous editions.

Commercial Payment Topic	Recent News/Trends	Topic Covered in Previous Issues of PNC <i>Payment Solutions News</i>
EMV	<p>Visa® reported that chip-activated merchant locations pass the 1 million threshold in March 2016.</p> <p>In addition, the number of Visa chip cards issued rose from 97 million in May 2015 to 265 million in March 2016. During this period, Visa chip payment volume jumped from \$1.4 billion to \$18.4 billion.</p>	<p><i>Winter 2014 issue</i>: summarized enhancements to PNC’s corporate card portfolio, including the incorporation of EMV functionality.</p>
ACH	<p>NACHA reported that ACH transactions rose 6.1% year over year in 1Q16.</p> <p>Business-to-business ACH transactions grew at a stronger rate. CCD and CTX B2B transactions rose 9.4% and 8.4% respectively in 1Q16.</p>	<p><i>In this issue and the <i>Winter 2016 issue</i></i>: discussed the emergence of same-day ACH, including the initial rollout of same-day ACH for ACH credits in September 2016.</p>
Fraud Prevention	<p>The 2016 AFP Payments Fraud and Control survey found that 73% of U.S. companies experienced a payments fraud attempt in 2015.</p> <p>48% of companies were exposed to wire fraud in 2015, up from 14% in 2013.</p>	<p><i>Fall 2015 issue</i>: discussed commercial payments fraud, including products and strategies to reduce exposure to payments fraud.</p>
Electronic Payments	<p>A Moody’s Analytics study found that electronic payments products contributed \$296 billion to worldwide GDP.</p>	<p><i>Spring 2015 issue</i>: identified key trends related to the electronification of payments.</p>

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