

# ACH DEBIT ORIGATION SERVICES

## HELP REDUCE THE COST OF COLLECTING PAYMENTS

Your organization can establish an electronic payment collection program so that your payers can remit to you in a timely and reliable manner. You want to be confident that your bank has the necessary quality controls and dedicated customer service to help you implement a successful electronic collection program.

### PNC DELIVERS

PNC provides flexible options for originating Automated Clearing House (ACH) entries along with experienced staff to assist in the implementation and ongoing support of your program. We can assist with both the technical and the practical aspects of using the ACH network.

Whether you use your own in-house capabilities or engage a third-party processor, integrating ACH into your collection strategy can help:

- Predict settlement and cash flow
- Reduce instances of misapplied and late payments
- Increase payer satisfaction by offering another payment option

### CHOOSE THE ORIGATION OPTION THAT WORKS FOR YOU

PNC offers a variety of ways that you can originate ACH payments via the banking data collected from your payer relationships. Choose the option that works best for your organization:

#### Online via PNC's PINACLE® ACH module

- Easily build databases using templates.
- Import data into databases.
- Clip in your file for validation and pass-through.

#### Direct file transfer

PNC supports Federal Financial Institutions Examination Council (FFIEC) protocols, including:

- Secure File Transfer Protocol (SFTP) — File Transfer Protocol (FTP) over Secure Shell (SSH) protocol
- Applicability Statement 2 (AS2)
- Virtual private network (VPN) with SFTP or Connect: Direct

File transmission formats offered:

- ACH-formatted file
- American National Standards Institute (ANSI) X12 Electronic Data Interchange (EDI) 820 payment order remittance advice
- Processing of ACH payment instructions in your proprietary format (accommodated through PNC's Integrated Payables solution)
- ISO 20022-Payments Initiation (PAIN.008 format)

#### SWIFT FileACT

- Send or receive files in real time or store-and-forward mode.
- Use ACH-formatted files that are supported with file sizes up to 250MB.

#### Payments API

- Initiate a variety of payment types, including ACH, RTP and Wire transfers
- Send an array (batch of ACH payments) with one API call

### CONTROL YOUR PAYMENT DATES

For processing options that can result in payment settlement and receipt as early as the next day, the deadlines are:

- Direct transmission and SWIFT FileACT — 10:00 p.m. ET
- EDI Platform — 8:45 p.m. ET
- PINACLE ACH module — 8:00 p.m. ET

Date entries for up to 45 days in the future. PNC will automatically release the entries so that they settle on the effective date you have indicated.

## ENROLL IN SAME DAY ACH FOR FASTER TRANSACTIONS

By enrolling with PNC ahead of time and using the current date as the effective date in your file, you can use Same Day ACH to send debits to collect funds when the debit is \$100,000 and under per entry.

For same-day processing that can result in same-day settlement and receipt, the deadlines are:

- Direct transmission and SWIFT FileACT — 3:45 p.m. ET
- PINACLE ACH module — 3:00 p.m. ET
- EDI — 3:00 p.m. ET
- Integrated Payables — Transmission 3:30 p.m. ET
- PINACLE Upload — 3:30 p.m. ET

## VERIFY CORRECT TRANSMISSIONS

The service procedures help to review that the correct file is received and processed in a timely manner for release into the ACH network.

Control total input validation:

- Systemically generated with the PINACLE ACH module
- Touch-tone phone or transmission with direct input

Optional file receipt acknowledgments via:

- PINACLE Special Report
- Transmission
- Email notification
- Optional input schedule checking by input and effective dates

In addition, PNC maintains:

- A fully staffed ACH operational backup processing site
- Secure connections to both ACH network operators — Electronic Payments Network (EPN) and the Federal Reserve

## OPTIONS FOR RECEIVING RETURN AND NOTIFICATION OF CHANGE TRANSACTIONS

PNC can help validate that a return or notification of change sent back to your account from the receiving financial institution matches the entry originated by you. As part of the implementation process, you can choose to receive ACH returns and Notification of Change details via the PINACLE Special Reports module and/or ACH formatted file transmission.

### PINACLE Special Reports module

- Features event notification for notification of returns activity
- Ability to subscribe to current-day activity and/or prior-day activity with history
  - Prior-day history is two years
- Offers human-readable PDF option and the ability to export to CSV or comma-delimited output

### Redeposit Option Available

*One or two additional attempts to re-clear if the ACH debit was returned for insufficient and/or uncollected funds*

## A DEDICATED STAFF TO HELP DELIVER ACCURATE PROCESSING AND SUPPORT

### PNC is:

- A direct member of National Automated Clearing House Association (Nacha) and EPN
- The seventh-largest originating financial institution and fourth-largest receiving financial institution<sup>1</sup>
- Available via toll-free access to dedicated ACH Production, Customer Service and Implementation teams



### READY TO HELP

At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please contact your Treasury Management Officer or visit [pnc.com/treasury](https://pnc.com/treasury).

<sup>1</sup> 2020 Top 50 Financial Institution ACH Originators and Receivers.

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