The challenge of associating remittance information and electronic business-to-business (B2B) payments is becoming more of a burden as ACH payments increase in frequency. Being paid by and applying ACH payments is a headache for many organizations.

**RECONNECT THE DOTS**

More often than not, ACH payments do not contain the remittance information required to accurately apply transactions appropriately to your accounts receivable. If the data is included, it may be in a format not supported by your infrastructure. Usually, remittance data is sent separately from the ACH payment, via email, mail or fax, or instructions are provided for downloading it from the payer’s website.

ReConnect is a feature of PNC’s A/R Advantage service that brings electronic payments and their associated remittance documents back together automatically, and reports the complete transaction to you.

**FLEXIBLE PROCESS**

Remittance information can be submitted using the method you and your customers prefer.

- Your customers can email remittance information directly to PNC using your dedicated A/R Advantage email address.
- You can forward customers’ emails sent to the email address where you already receive payment information.
- You can submit information directly using Remittance On-Site (ROS) capture.

**INTELLIGENT WORKFLOW**

The A/R Advantage application uses sophisticated logic to automatically reassociate electronic payments with remittance data by learning payer behavior for both the incoming payment and remittance streams. In the event the information cannot be automatically reassociated, PNC’s highly trained staff members will manually apply payments to remittance data.

**SEAMLESS INTEGRATION**

Once electronic payments are connected, they are reported to you through A/R Advantage along with checks received through PNC’s National Lockbox Network. So whether your customers pay you electronically or by paper check, payments are reported to you in one place, A/R Advantage, allowing for improved efficiency, timely cash application and information management.

**INCREASED EFFICIENCIES**

ReConnect allows you to increase the efficiency of your receivables.

- No manual handling or cash application
- Fewer errors and exceptions for straight through processing
- Single workflow for all payment and remittance types
- Improved customer service and compliance
- Easier migration toward acceptance of more electronic payments

In 2016, just 51% of B2B payments were made by check, compared with 81% in 2004.

Source: 2016 AFP Electronic Payments Survey

71% of remittance data associated with electronic payments travels separately

Source: NACHA Remittance Coalition
A/R Advantage Flow Chart

A/R Advantage

Checks via Mail

Checks via Remote Deposit

Credit Card Payments via Mail

Electronic Payments

with Remittance

without Remittance

Emailed Remittances

PNC

ReConnect

Items Automatically Matched

Exception Items

PNC Employee Matches Remittance with Payment

Online Reporting via PINACLE® A/R Advantage Module

Client ERP System

READY TO HELP

At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please contact your Treasury Management Officer or visit pnc.com/treasury.