

DISBURSEMENT ACCOUNT MANAGEMENT

ENHANCE DAILY CASH FORECASTING AND LIQUIDITY

Minimize idle balances and tighten account management with minimal administrative involvement. Receive early notification of daily disbursement funding requirements so you can make the most of investment opportunities.

PNC DELIVERS

When you combine PNC's Controlled Disbursement service with our Account Reconciliation Program, you can precisely fund disbursement activity, minimize disbursement risk, reduce borrowing requirements and take advantage of investment opportunities. With timely access to information, you can reconcile your disbursement account(s) activity quickly and accurately.

MAKE EFFICIENT AND TIMELY CHECK PRESENTMENTS

PNC can provide you with complete check detail information by mid-morning. Checks presented to PNC branch offices, or received via a "direct send" after final presentment, will be held over and posted to your account the next business day. By adding an automated reconciliation service, you can enhance cash control, reduce check fraud risk and gain access to timely and efficient reconciliation reporting options.

PNC's three controlled disbursement endpoints and daily reporting times for check presentment are:

	Jeannette, Pa.	Salem, N.J.	Ashland, Ohio
1st Presentment	7 a.m. ET	7 a.m. ET	7 a.m. ET
2nd Presentment	9 a.m. ET	9 a.m. ET	9 a.m. ET

All endpoints offer timely and accurate reporting. Additionally, PNC's superior check-imaging services are available via CD-ROM, image transmission or online.

SIMPLIFY YOUR RECONCILIATION PROCESS

Partial reconciliation

- Provides a partial reconciliation of disbursement accounts
- Offers complete reporting of all checks paid against your account during the reconciliation period

Reports detail check number, dollar amount and paid date for each paid item. Reports can be sorted according to either check number or paid date order.

Full reconciliation

- Provides a full reconciliation of disbursement accounts when you submit a check-issue file to PNC
- Offers complete reporting of all checks paid against your account during the reconciliation period
- Lists all unpaid items for reconciliation in check number order
- Identifies check-payment errors (encoding, mis-posts, etc.) before any reports are generated

Reports include check number, dollar amount, paid date and issue date for all items.

REDUCE DISBURSEMENT RISK WITH FRAUD PREVENTION TOOLS

Positive Pay Matching

- Complements the internal security measures you employ against unauthorized checks
- Matches the checks that were issued by you against checks that have been presented to the bank for payment
- Offers two forms of Positive Pay that can be used with either regular or controlled disbursement accounts:
 - **Positive Pay (also known as Bank Maintained):** You provide PNC with a daily transmission of check-issue data. PNC matches checks presented for payment with those in your issue file and reports any exception items to you each day.
 - **Reverse Positive Pay (also known as Client Maintained):** PNC provides you with a daily file of checks presented to us for payment. You then compare the paid file to your check-issue database to identify any mismatched items using your own internal system.

Payee Positive Pay

- Broadens and extends your fraud control measures by matching the issued file payee name against the payee name that actually appears on the check when presented for payment.
- **Payee Matching:** PNC handles the matching when you send a transmission with check-issue data or submit items via PINACLE®, PNC's top-rated online corporate banking portal.

TIMELY ACCESS TO POSITIVE PAY EXCEPTION ITEMS

- Leverage PNC's PINACLE Positive Pay module for timely access to your exception items, helping you reduce your exposure to disbursement risk.
- View image-enabled Positive Pay and Payee exceptions to help you facilitate pay or return decisions.
- View check images directly on your PC screen with a few simple clicks — front, back and grayscale view.
- Easily create issue records for your issue file, instructing PNC on how to handle your exceptions.
- Automate and streamline your accounts payable process, saving time and money, by leveraging PNC's Account Reconciliation Program and Controlled Disbursement service.



READY TO HELP

At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please contact your Treasury Management Officer or visit pnc.com/treasury.

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