

LINE OF CREDIT SWEEP

EFFICIENCY THAT CAN HELP YOU MINIMIZE INTEREST EXPENSE

You need a cost-effective tool to minimize your interest expense through the automation of drawdowns and paydowns on your Line of Credit. You also want to eliminate the daily hassles of borrowing and paying down this Line of Credit. You want the ability to automatically invest idle cash balances when the outstanding balance on the Line of Credit is equal to zero.

PNC DELIVERS

PNC's Line of Credit Sweep service provides a total, automated liquidity management solution that can help you minimize interest expense. You can choose to invest excess cash balances in either Money Market Mutual Funds or a PNC Nassau Deposit Account based on your investment objectives.

HELPING YOU MINIMIZE INTEREST EXPENSE AND EARN INTEREST ON IDLE CASH

- Respond to day-to-day changes in your cash position by automatically linking your checking account to a Line of Credit and an available investment option.
 - Collected funds that exceed this target balance are automatically used to pay down the Line of Credit. Once the outstanding balance is at zero, cash in excess of your designated target balance is transferred to your investment.
 - If funds are below your set target balance on your checking account, the sweep service automatically borrows from your Line of Credit to cover daily disbursement transactions and avoid costly overdrafts.
- Maintain a target balance on your checking account so that you can borrow only what is needed to keep your account from being overdrawn.
- Pay down the Line of Credit automatically as cash becomes available in your account, minimizing interest expense.
- Help reduce time and cost associated with monitoring daily liquidity by making automated daily borrowing/investment decisions after all transactions have been posted to the deposit account.

INVESTMENT OPTIONS CAN HELP YOU MEET YOUR OBJECTIVES

Interest expense for the Line of Credit is automatically debited from your checking account at the beginning of each month, eliminating the need to pay a separate invoice.

An investment cap is also available to designate the maximum amount for your investment balance.

Choose from several investment options that offer competitive returns to help meet various investment guidelines:

Money Market Mutual Funds

- A wide range of government and treasury funds that fit most investment policies.
 - BlackRock® Money Market Mutual Funds
 - Fidelity® Money Market Funds
 - Federated Hermes Money Market Funds
- Investment will occur on the following business day after all transactions have posted to your checking account. Investment will remain in the Fund until needed in your checking account.
- Dividends from money market mutual fund investments are credited to your checking account at the beginning of each month.

PNC Nassau Deposit

- U.S. dollar–denominated deposit account is held in PNC Bank’s Nassau, Bahamas, branch.
- Investment will occur at the close of each business day after all transactions have posted to your checking account. Investment amounts are transferred back to your checking account at the start of each business day.
- Interest earned daily is paid to your checking account on the following business day.

TIMELY ACCESS TO ACCOUNT INFORMATION

- Access your daily sweep balances and transactions via PINACLE® Sweep, PNC’s top-rated corporate online and mobile banking portal.
- Receive a monthly statement through PINACLE that includes summary, daily investment recap, daily loan recap and transaction history sections.

LINE OF CREDIT INVESTMENT OPTIONS

	Money Market Mutual Funds	PNC Nassau Sweep
Description	• Sweeps to and from a Line of Credit and Money Market Mutual Fund investment	• Sweeps to and from a Line of Credit and PNC Nassau Deposit investment
Benefits	• Diversification, professional money management • Line of Credit interest savings • Automatic investment of excess idle cash	• Higher rate of return than most FDIC-insured options • Line of Credit interest savings • Automatic investment of excess idle cash
Risk	• Not FDIC insured • Market risk	• Not FDIC insured • Receives bank’s short-term credit rating • Country risk
Minimum Investment	• \$0	• \$100,000
Target Balance	• \$0 on Line of Credit • Investment target balance determined by client	• \$0 on Line of Credit • Investment target balance determined by client
Investment Options	• BlackRock® Funds • Fidelity® Funds • Federated Hermes Funds	• PNC Nassau Deposit Account
Average User	• Seasonal client with irregular cash flow	
Income Paid	• Monthly	• Daily



READY TO HELP

At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please contact your Treasury Management Officer or visit pnc.com/treasury.

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Fidelity Investments is a trademark of FMR LLC.

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PNC Bank Nassau Sweep deposits are **not insured** by the Federal Deposit Insurance Corporation or guaranteed by the United States Government or any agency thereof. In the event of failure of PNC Bank, the funds in your PNC Nassau Sweep deposit would be treated as unsecured, non-deposit liabilities, and you would be a general unsecured creditor of PNC Bank.

PNC does not charge a fee for the mobile banking service. However, a supported mobile device is needed to use mobile banking. Also, your wireless carrier may charge you for data usage. Check with your wireless carrier for details regarding your specific wireless plan and any data usage or text messaging charges that may apply.

Investments: Not FDIC Insured. May Lose Value. No Bank Guarantee.

Shares of mutual funds are not deposits or other obligations of, or guaranteed or endorsed by, any bank, are not insured or guaranteed by the FDIC or (except to the limited extent set forth below) any other government agency and involve risk, including possible loss of principal amount invested. There is no assurance that the funds will maintain a stable net asset value of \$1.00 per share. You should read the prospectus and consider the investment objectives, risks, charges, and expenses of the fund carefully before investing.

Lending, leasing and equity products and services, including the Line of Credit Sweep services, require credit approval.

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CIB TM PDF 1020-0131-1737302