

# NCREIF Indices

**Index Name**

NCREIF Timberland Property Index

**Index Description**

The NCREIF Timberland Index is a quarterly time series composite return measure of investment performance of a large pool of individual U.S. timber properties acquired in the private market for investment purposes only. All properties in the Timberland Index have been acquired, at least in part, on behalf of institutional investors. As such, all properties are held in a fiduciary environment.