

S&P Indices

S&P 100 Index	The S&P 100 Index, a sub-set of the S&P 500 Index, is designed to measure the performance of large-cap companies in the United States. The index comprises 100 major blue chip companies across multiple industry groups. Individual stock options are listed for each index constituent.
S&P 1500 Index	The S&P 1500 Index measures the performance of widely available, liquid stocks in U.S. equity market. It combines three leading indices — S&P 500 Index, S&P MidCap 400 Index, and S&P SmallCap 600 Index, to cover approximately 90% of the U.S. market capitalization.
S&P 500 Energy Index	The S&P 500 Energy Index comprises those companies included in the S&P 500 that are classified as members of the GICS energy sector.
S&P 500 ex-Energy Index	The S&P 500 ex-Energy Index is designed to provide broad market exposure except for members of the energy sector.
S&P 500 ex-Financials Index	The S&P 500 ex-Financials Index is designed to provide broad market exposure except for members of the financials sector.
S&P 500 Fossil Fuel Free Index	The S&P 500 Fossil Fuel Free Index is designed to measure the performance of companies in the S&P 500 Index that are "fossil fuel free," which is defined as companies that do not own fossil fuel reserves. For purposes of the composition of the index, fossil fuel reserves are defined as economically and technically recoverable sources of crude oil, natural gas, and thermal coal but do not include metallurgical or coking coal, which are used in connection with steel production.
S&P 500 Growth Index	The S&P 500 Growth Index measures the performance of growth stocks drawn from the S&P 500 Index. The complete market capitalization of S&P 500 Index is divided into growth and value segments by using three factors: sales growth, the ratio of earnings change to price, and momentum.

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S&P 500 Index	The S&P 500 Index measures the performance of 500 widely held stocks in U.S. equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.
S&P 500 Industrials Index	The S&P 500 Industrials comprises those companies included in the S&P 500 that are classified as members of the GICS industrials sector.
S&P 500 Low Volatility Index	The S&P 500 Low Volatility Index measures the performance of the 100 least volatile stocks in the S&P 500. It is volatility-driven.
S&P 500 Quality Index	The S&P 500 Quality Index is designed to track high quality stocks in the S&P 500 by quality score, which is calculated based on return on equity, accruals ratio and financial leverage ratio.
S&P 500 Value Index	The S&P 500 Value Index measures the performance of value stocks drawn from the S&P 500 index. The complete market capitalization of S&P 500 index is divided into growth and value segments by using three factors: sales growth, the ratio of earnings change to price, and momentum. The index is market capitalization weighted.
S&P 900 Growth Index	The S&P 900 Growth Index measures growth stocks using three factors: sales growth, the ratio of earnings change to price, and momentum. Constituents are drawn from a combination of S&P 500 and S&P MidCap 400.
S&P 900 Value Index	The S&P 900 Value Index measures value stocks using three factors: the ratios of book value, earnings, and sales to price. Constituents are drawn from a combination of S&P 500 and S&P MidCap 400.
S&P Aerospace & Defense Select Industry Index	The S&P Aerospace & Defense Select Industry Index comprises stocks in the S&P Total Market Index that are classified in the GICS aerospace & defense sub-industry.

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S&P Banks Select Industry Index	The S&P Banks Select Industry Index comprises stocks in the S&P Total Market Index that are classified in the GICS asset management & custody banks, diversified banks, regional banks, other diversified financial services and thrifts & mortgage finance sub-industries.
S&P Biotechnology Select Industry Index	The S&P Biotechnology Select Industry represents the biotechnology segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Capital Markets Select Industry Index	The S&P Capital Markets Select Industry Index represents the capital markets segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Communication Services Select Sector Index	The S&P Communication Services Select Sector Index includes companies that have been identified as Communication Services companies by the Global Industry Classification Standard (GICS), including securities of companies from the following industries: diversified telecommunication services; wireless telecommunication services; media; entertainment; and interactive media & services.
S&P Consumer Discretionary Select Sector Index	The S&P Consumer Discretionary Select Sector Index is a modified market capitalized weighted index of Consumer Discretionary sector components within the S&P 500 Index.
S&P Consumer Staples Select Sector Index	The S&P Consumer Staples Select Sector Index is a modified market capitalized weighted index of Consumer Staples sector components within the S&P 500 index. It is a modified market capitalized weighted index of S&P Consumer Staples Select Sector Index is a modified market capitalized weighted index of Consumer Staples sector components within sector components within the S&P 500 Index.

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S&P Developed ex-U.S. under USD 2 Billion Index	The S&P Developed ex-U.S. Under USD 2 Billion is a float-adjusted, market capitalization weighted index including all stocks with total market capitalization less than \$2 billion from developed countries included in the S&P Global BMI excluding the United States.
S&P Energy Select Sector Index	The S&P Energy Select Sector Index is a modified market capitalized weighted index of Energy sector components within the S&P 500 index.
S&P Europe 350 Index	The S&P Europe 350 consists of 350 leading blue-chip companies drawn from 16 developed European markets.
S&P Financial Select Sector Index	The S&P Financial Select Sector Index is a modified market capitalized weighted index of Financial sector components within the S&P 500 index.
S&P Global Infrastructure Index	The S&P Global Infrastructure Index measures the performance of global companies that are engaged in infrastructure and related operations. It provides liquid and tradable exposure to companies from around the world that represent the listed infrastructure universe. To create diversified exposure, the index includes three distinct infrastructure clusters: utilities, transportation, and energy.
S&P Global Natural Resources Index	The S&P Global Natural Resources Index includes the largest publicly-traded companies in natural resources and commodities businesses that meet specific investability requirements, offering investors diversified and investable equity exposure across primary commodity related sectors: agribusiness, energy, and metals & mining.
S&P Goldman Sachs Commodity Index	The S&P Goldman Sachs Commodity Index (GSCI) is designed to be investable by including the most liquid commodity futures, and provides diversification with low correlations to other asset classes. The S&P GSCI is broad-based and production weighted to represent the global commodity market beta.

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S&P Health Care Select Sector Index	The S&P Health Care Select Sector Index is a modified market capitalized weighted index of Health Care sector components within the S&P 500 index.
S&P High Quality Intermediate Index	The S&P High Quality Intermediate Index includes all bonds in the S&P Municipal Bond Index that have a rating of at least AA- by Standard & Poor's, Aa3 by Moody's or AA by Fitch. If there are multiple ratings, the highest is used. All bonds must have effective maturity from 3 to 15 years.
S&P Homebuilders Select Industry Index	The S&P Homebuilders Select Industry Index represents the homebuilders segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Industrial Select Sector Index	The S&P Industrial Select Sector Index is a modified market capitalized weighted index of Industrial sector components within the S&P 500 index.
S&P Insurance Select Industry Index	The S&P Insurance Select Industry Index represents the insurance segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Latin America 40 Index	The S&P Latin America 40 Index measures the performance of 40 leading, blue- chip companies that capture approximately 70% of the region's total market capitalization. Constituents are drawn from five major Latin American market.
S&P Listed Private Equity Index	The S&P Listed Private Equity Index comprises the leading listed private equity companies that meet specific size, liquidity, exposure, and activity requirements.
S&P LSTA Leveraged Loan Index	The S&P LSTA Leveraged Loan Index measures the performance of 100 loan facilities drawn from the S&P/LSTA (Loan Syndications and Trading Association) Leveraged Loan Index (LLI). Standard & Poor's chooses these based on market weightings, spreads, and interest payments of the largest facilities in the leveraged loan market.

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S&P Materials Select Sector Index	The S&P Materials Select Sector Index is a modified market capitalized weighted index of Materials sector components within the S&P 500 index.
S&P Metals & Mining Select Industry Index	The S&P Metals & Mining Select Industry Index represents the metals and mining segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Mid Cap 400 Growth Index	The S&P Mid Cap 400 Growth Index measures the performance of growth stocks drawn from the S&P MidCap 400 index. The complete market capitalization of S&P MidCap 400 index is divided into growth and value segments by using three factors: sales growth, the ratio of earnings change to price, and momentum.
S&P Mid Cap 400 Index	The S&P Mid Cap 400 Index measures the performance of mid-sized U.S. companies, reflecting the distinctive risk and return characteristics of this market segment. It comprises stocks in the middle capitalization range, covering approximately 7% of the of U.S. equity market.
S&P Mid Cap 400 Value Index	The S&P Mid Cap 400 Value Index measures the performance of value stocks drawn from the S&P MidCap 400 index. The complete market capitalization of S&P MidCap 400 index is divided into growth and value segments by using three factors: sales growth, the ratio of earnings change to price, and momentum.
S&P Municipal Bond Airport Index	The S&P Municipal Bond Airport Index includes bonds from the airport sector in the S&P Municipal Bond Index.
S&P Municipal Bond Appropriation Index	The S&P Municipal Bond Appropriation Index features bonds from the appropriation sector in the S&P Municipal Bond Index.
S&P Municipal Bond General Obligation Index	The S&P Municipal Bond General Obligation Index includes bonds from both the state and local municipality-secured general obligation sectors in the S&P Municipal Bond Index, a broad, market value-weighted index that seeks to measure the performance of the U.S. municipal bond market.

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S&P Municipal Bond Health Care Index	The S&P Municipal Bond Health Care Index seeks to measure the performance of U.S. municipal bonds in the Hospital, Lifecare and Nursing sectors.
S&P Municipal Bond High Yield Index	The S&P Municipal Bond High Yield Index consists of bonds in the S&P Municipal Bond Index that are not rated or are rated below investment grade.
S&P Municipal Bond Higher Education Index	The S&P Municipal Bond Higher Education Index includes bonds from the higher education sector in the S&P Municipal Bond Index.
S&P Municipal Bond Housing Index	The S&P Municipal Bond Housing Index consists of bonds in the S&P Municipal Bond Index from the Multi-Family, Single Family sectors.
S&P Municipal Bond Index	The S&P Municipal Bond Index is a broad, market value-weighted index that seeks to measure the performance of the U.S. municipal bond market.
S&P Municipal Bond Intermediate Index	The S&P Municipal Bond Intermediate Index consists of bonds in the S&P Municipal Bond Index with a minimum maturity of 3 years and a maximum maturity of 15 years.
S&P Municipal Bond Investment Grade Intermediate Index	The S&P Municipal Bond Investment Grade Intermediate Index consists of bonds in the S&P Municipal Bond Index that are rated at least BBB- by SPGR, Baa3 by Moody's, or BBB- by Fitch Ratings. For the avoidance of doubt, the lowest rating is used in determining if a bond is eligible for the index. S&P Dow Jones Indices looks at the long term rating, either insured or uninsured, and the underlying rating for index inclusion. Bonds that are pre-refunded or escrowed to maturity are included in this index. All bonds must also have a minimum maturity of three years and a maximum maturity of up to, but not including, 15 years as measured from the rebalancing date.
S&P Municipal Bond Public Power Index	The S&P Municipal Bond Public Power Index consists of bonds in the S&P Municipal Bond Utility Index from the Public Power sector.

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S&P Municipal Bond Revenue Index	The S&P Municipal Bond Revenue Index consists of bonds in the S&P Municipal Bond Index that are classified as Revenue Bonds.
S&P Municipal Bond Short Index	The S&P Municipal Bond Short Index consists of bonds in the S&P Municipal Bond Index with a minimum maturity of 6 months and a maximum maturity of 4 years.
S&P Municipal Bond Short Intermediate Index	The S&P Municipal Bond Short Intermediate Index measures the performance of the bonds that consists of bonds in S&P Municipal Bond Index with a minimum maturity of one year and maximum maturity of up to 8 years. This index is market value weighted.
S&P Municipal Bond Toll Road Index	The S&P Municipal Bond Toll Road Index includes bonds from the toll road sector in the S&P Municipal Bond Index.
S&P National AMT Free Municipal Index	The S&P National AMT Free Municipal Index measures the performance of the investment grade segment of the U.S. municipal bond market.
S&P North American Natural Resources Index	The S&P North American Natural Resources Index measures the performance of U.S. traded securities that are classified under the Global Industry Classification Standard (GICS) energy and materials sector, excluding the chemicals industry and steel sub-industry.
S&P Oil & Gas Equipment & Services Select Industry Index	The S&P Oil & Gas Equipment & Services Select Industry Index represents the oil and gas equipment and services segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Oil & Gas Exploration Index	The S&P Oil & Gas Exploration & Production Select Industry Index represents the oil and gas exploration and production segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.

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S&P Pharmaceuticals Select Industry Index	The S&P Pharmaceuticals Select Industry Index represents the pharmaceuticals segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Real Estate Select Sector Index	The S&P Real Estate Select Sector Index is a modified market capitalized weighted index of Real Estate sector components within the S&P 500 Index.
S&P Regional Banks Select Industry Index	The S&P Regional Banks Select Industry Index represents the regional banks segment of the S&P Total Market Index.
S&P Retail Select Industry Index	The S&P Retail Select Industry Index represents the retail segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Semiconductor Select Industry Index	The S&P Semiconductor Select Industry Index represents the semiconductors segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Small Cap 600 Growth Index	The S&P Small Cap 600 Growth Index measures the performance of growth stocks drawn from the S&P SmallCap 600 Index. The complete market capitalization of S&P SmallCap 600 Index is divided into growth and value segments by using three factors: sales growth, the ratio of earnings change to price, and momentum.
S&P Small Cap 600 Index	The S&P Small Cap 600 Index measures the performance of small cap segment of U.S. equity market. It consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation and covers approximately 3% of the domestic equities market.
S&P Small Cap 600 Value Index	The S&P Small Cap 600 Value Index measures the performance of value stocks drawn from the S&P SmallCap 600 Index. The complete market capitalization of S&P Small Cap 600 Index is divided into growth and value segments by using three factors: sales growth, the ratio of earnings change to price, and momentum.

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S&P Taxable Municipal Bond Index	The S&P Taxable Municipal Bond Index is a broad benchmark index designed to measure the performance of the investment grade U.S. taxable municipal bond market.
S&P Technology Select Sector Index	The S&P Technology Select Sector Index is a modified market capitalized weighted index of Technology sector components within the S&P 500 Index.
S&P Transportation Select Industry Index	The S&P Transportation Select Industry Index represents the transportation segment of the S&P Total Market Index (S&P TMI). The S&P TMI is designed to track the broad U.S. equity market.
S&P Utilities Select Sector Index	The S&P Utilities Select Sector Index is a modified market capitalized weighted index of Utilities sector components within the S&P 500 index.