Employers cite their top three program goals as improving overall worker satisfaction, reducing employee financial stress and improving employee retention.¹ Learn how the PNC Organizational Financial Wellness program can help you improve the financial wellness of your workforce.

67% of employees across generations report that they are stressed dealing with their financial situation.

71% of millennials report that their stress levels have increased over the last 12 months.²

49% of those who are distracted at work say they spend 3+ hours a week at work thinking about dealing with personal finance issues²

35% say finances have been a distraction at work²

32% say health has been impacted by financial worries²

10% say financial stress has impacted their work attendance²

FINANCIAL STRESS DURING COVID-19

Economy and Work have become significant concerns for more American adults during the pandemic.³

Millennials and Gen Xers are more likely to be attracted to another company that cares more about their financial well-being than baby boomers²

May 2020: 70% (Economy) 70% (Work)
August 2019: 46% (Economy) 64% (Work)

 Millennials (Born 1981–1996) 81%
 Gen Xers (Born 1965–1980) 75%
 Boomers (Born 1946–1964) 52%

¹PNC.com/wellness
²August 2019
³May 2020
THE IMPACT OF FINANCIAL STRESS ON EMPLOYEES

Financial stress has a higher impact on your valued employees than you might think. The PNC Organizational Financial Wellness program includes resources and education to help reduce stress and improve satisfaction at work.

LESS THAN

1/2

of employees believe their employer cares about their financial well-being.  

In 2019, lacking knowledge about personal finances cost people an average of $1,279.

53% of respondents are moderately to extremely concerned about running out of money during retirement.

7 out of 10 consumers are "somewhat concerned" or "very concerned" about the impact of COVID-19 on their finances.

24% say their employer offers services to assist with personal financial services and more than two-thirds say they have used them.

WHAT BENEFITS DO EMPLOYEES WANT MOST?

- 27% want a financial wellness benefit with access to unbiased counselors
- 26% want a student loan repayment benefit
- 17% want help understanding and using benefits
- 16% want identity theft and credit protection
- 8% want mobile access to benefits

55% of respondents would be more content with their salary if their finances were in better shape.

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1. Employer Financial Wellbeing Survey, EBRI, 2019
2. Employee Financial Wellness Survey, PricewaterhouseCoopers, 2019
4. Pew Research Center
5. Employee Financial Wellness Survey, PricewaterhouseCoopers, 2019

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