

# ENVIRONMENTAL EXPRESS COMPLETES ADD-ON ACQUISITION OF DANIELS SCIENTIFIC

November 1, 2013

## **Pittsburgh, November 1, 2013**

PNC Riverarch Capital announces that its portfolio company, Environmental Express, Inc. ("EE"), has completed the acquisition of Daniels Scientific ("Daniels"), a leading supplier of certified environmental sampling containers. This is EE's first acquisition since Al Jurgela joined as CEO earlier this year.

Founded in 1993 to provide high-quality consumable products to the sample collection market, Daniels Scientific is recognized for its focus on supplying certified sample containment products in its state-of-the-art facility. The Daniels Scientific product line includes glass and plastic sample containers and vials, pre-preserved sample bottles, chromatography vials and related accessories.

"The acquisition of Daniels Scientific will allow us to strengthen our strategic vision of being a market leader in environmental testing. We're looking forward to a collaborative relationship in which we can better support our customers, through operational efficiencies and a product line expansion," said Al Jurgela, President and CEO of Environmental Express.

Founded in 1988, Environmental Express provides a broad range of laboratory products used in environmental testing applications related to water and wastewater, soil, oil and grease, hazardous waste, and industrial hygiene. Headquartered in Charleston, S.C., Environmental Express sells its products to over 3,000 customers within commercial, municipal, industrial, government, and academic laboratory markets.

The Environmental Express investment for PNC Riverarch Capital is led by Michael Hand, managing director; Michael Rost, managing director; Robert Dolan, director; and Brian Blake, associate. Hand and Rost represent PNC Riverarch Capital on the EE board of directors.

PNC Riverarch Capital is a middle-market private equity group that invests in privately-held companies headquartered throughout North America. It seeks to invest \$10 million to \$50 million per transaction in support of recapitalizations, leveraged and management buyouts, corporate divestitures, and growth financings. PNC Riverarch Capital invests in well-positioned companies across a variety of industry sectors, including outsourced services, specialized manufacturing, and value-added distribution. Since 1982, PNC Riverarch Capital and its predecessors have provided equity capital to more than 100 companies. PNC Riverarch Capital is a division of PNC Capital Finance LLC, a wholly owned indirect subsidiary of The PNC Financial Services Group, Inc. (NYSE: PNC).

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