

PITTSBURGH – SEPTEMBER 20, 2017

PNC RIVERARCH CAPITAL INVESTS IN GLOBAL CLAIMS SERVICES, INC.

PNC Riverarch Capital is pleased to announce the successful investment in Global Claims Services, Inc. (“GCS”), the leading provider of replacement value assessment and product matching services for residential insurance claims involving flooring, siding, and roofing damage in the U.S. and Canada.

Founded in 1993 and headquartered in Jacksonville, FL, GCS pioneered the market for providing residential insurance companies with accurate product testing and matching services to ensure that policyholders are reimbursed appropriately and expeditiously when their homes are damaged. The company processes more than 500,000 tests each year both through its laboratory and through its industry-first mobile testing application, serving each of the top 100 insurance providers in the U.S. and each of the top 30 in Canada.

“We are excited to partner with PNC Riverarch to continue strengthening our market-leading position and further improve our ability to serve customers,” said Robert Logan, President and CEO of GCS. “GCS prides itself in maintaining a culture of innovation and providing the industry with the most comprehensive and effective value-added solutions. In partnership with PNC, we believe we will be able to continue improving and expanding our platform as we work together to reach the next stage of growth for our company.”

The transaction for PNC Riverarch Capital was led by Michael Hand, managing director; Andrew Wiechkoske, principal; Ian Garland, senior associate; and John Yang, associate. PNC Riverarch Capital will be represented on the Board of Directors by Mr. Hand, Mr. Wiechkoske, and Mr. Garland. Senior debt financing for the transaction was provided by Twin Brook Capital, Barings, and HarbourVest Partners. HarbourVest Partners, The Hillman Company, and Management were meaningful co-investors to PNC Riverarch Capital on the transaction.

“As the pioneer and leader of its market, GCS maintains a clear, quantifiable value proposition to its customers and plays an important role in the claims settlement process,” said Mr. Hand. “We have been highly impressed with the leadership and vision of the company’s management team, and we are excited to work with them to further expand the business and continue to increase its value to customers.”

PNC Riverarch Capital is a middle-market private equity firm which invests in privately held companies headquartered in North America. The firm seeks well-positioned companies where it invests \$10 million to \$50 million of capital in support of leveraged and management buyouts, recapitalizations, corporate divestitures and growth financings. PNC Riverarch Capital invests across a variety of industry sectors, including consumer products and services, outsourced business services, specialized manufacturing, and value-added distribution.

PNC Riverarch Capital is a division of PNC Capital Finance LLC, a wholly owned indirect subsidiary of The PNC Financial Services Group, Inc. (NYSE: PNC). Since 1982, PNC has invested in excess of \$1.3 billion of equity capital in more than 100 companies.

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