

APRIL 2025

# PNC FOOD & BEVERAGE ADVISORY

## MONTHLY NEWS BRIEF

Date	Source	Article	Summary
4/8/2025	Nation's Restaurant News	<a href="#">The Raise the Wage Act Would Increase the Federal Minimum Wage to \$17 an Hour — Here's What to Know</a>	The legislation would, by 2030, more than double the current federal minimum wage of \$7.25, which was last increased in July 2009
4/10/2025	Beverage Industry	<a href="#">The Wine Group to Acquire Wine Brands, Production Facilities from Constellation Brands</a>	The transaction will bring the company several popular, premium, and ultra-premium brands, additional on-premise volume, an expanded retail presence, new in-house operational capabilities, and more
4/10/2025	Food Bev Media	<a href="#">Cal-Maine Foods to Acquire Echo Lake Foods for \$258M</a>	The acquisition allows Cal-Maine Foods to expand into the value-added egg products market and strengthens its relationships with retail, quick service and foodservice customers
4/10/2025	WSJ	<a href="#">Modelo Brewer Says Immigration Crackdown Has Spooked Latino Shoppers</a>	Constellation Brands says its quarterly beer sales fell for first time in more than a decade
4/11/2025	Food Dive	<a href="#">Food Manufacturers Look to Stay Agile Amid Tariff Uncertainty</a>	Supply chain leaders from Del Monte Foods and McCormick & Co. said they are making supplier adjustments and contingency plans to weather the storm
4/15/2025	Baking Business	<a href="#">Grain Craft to Acquire Dry Corn Milling Assets from Bunge</a>	Bunge said the announcement to sell the corn milling business to Grain Craft comes after a strategic review of how its core operations fit within its global footprint
4/16/2025	Food Dive	<a href="#">Aisle Hopping: Why Major Food and Beverage Brands Are Entering New Parts of the Grocery Store</a>	Nestlé, Kraft Heinz and J.M. Smucker are among the CPG giants leveraging the brand equity of well-known products to expand into different categories, boost recognition and grow sales
4/20/2025	WSJ	<a href="#">The Trump Tariffs Are Tilting the Scales in the Coke vs. Pepsi Battle</a>	Pepsi's concentrate made in Ireland is subject to a 10% tariff, disadvantaging it against Coca-Cola, which makes concentrate in the U.S.
4/22/2025	Dairy Herd Management	<a href="#">Chobani Breaks Ground on \$1.2B New York Plant</a>	The new processing plant marks its largest investment to date and a major expansion of its operations in the state's dairy industry
4/23/2025	C-Store Dive	<a href="#">Inside Walmart's Aggressive C-Store Growth Plans</a>	After quietly developing its gas station footprint over the past decade, the big box retailer has a refined strategy and is looking to expand quickly, its VP of fuel and convenience says
4/23/2025	Wine Business	<a href="#">Total Off-Premise Sales Value Falls 7% Despite Alternative Packaging Growth</a>	All other packaging types saw sales value increase, led by 26% growth of wines in Tetra to \$634 million
4/24/2025	Food Dive	<a href="#">PepsiCo CEO Says Snacks Maker 'Accelerating' Transition to Natural Ingredients</a>	The comment comes after HHS head Robert F. Kennedy Jr. said he wants food companies to voluntarily remove or replace artificial colors before 2027
4/26/2025	CNBC	<a href="#">More Americans Are Financing Groceries with Buy Now, Pay Later Loans — and More Are Paying Those Bills Late, Survey Says</a>	The figures are the latest evidence that some consumers are having trouble affording essentials such as groceries under the pressure of high prices and interest rates
4/28/2025	Food Business News	<a href="#">Consumer Uncertainty Impacting Chipotle's Bottom Line</a>	Despite an increase in first-quarter revenue compared to the same period last year, Chipotle Mexican Grill has seen a drop in comparable sales at its restaurants, which the company attributes to a continued slowdown in consumer spending
4/29/2025	Restaurant Dive	<a href="#">Chili's Notches 21% Traffic Surge</a>	The casual chain's focus on value is driving success where rivals are lagging, with many competitors reporting sliding same-store sales

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