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PNC FOOD & BEVERAGE ADVISORY

MONTHLY NEWS BRIEF

Date	Source	Article	Summary
12/4/2025	Retail Dive	Dollar General Sales Jump as Americans Hunt for Value	Similar to its competitor Dollar Tree, Dollar General saw customer growth with wealthier shoppers during the third quarter
12/4/2025	C-Store Dive	7-Eleven Brings Japanese-Style Egg Sandwiches to US	7-Eleven has also announced plans to open hundreds of larger, food-focused c-stores across the country, double the number of sites with QSRs by 2030 and continually add more private label items to its lineup
12/5/2025	Vine Pair	Anheuser-Busch Confirms Acquisition of BeatBox in \$490 Million Deal	The acquisition, which is expected to close in the first quarter of 2026, is valued at roughly \$490 million. ABI will assume an 85 percent stake in BeatBox and will be on track toward 100 percent ownership in five years
12/7/2025	WSJ	Trump Tasks Top Advisers With Finding Way to Lower Soaring Beef Prices	Ranchers and slaughterhouse operators offer competing visions on how to address inflation challenge
12/10/2025	Baking Business	PepsiCo Launching Integrated Food, Beverage Supply Chain Pilot Program	PepsiCo, Inc. continues to resist integrating its food and beverage supply chain but plans to launch a pilot program to test the concept
12/12/2025	CNBC	‘The Next Protein’: Fiber Is Shaping Up to Be the Latest Grocery Obsession	Protein captivated consumers and food companies in 2025, but fiber is increasingly stealing the scene as people place an increasing emphasis on promoting gut health
12/12/2025	WSJ	Warehouse Clubs Turn to Store Brands as Shoppers Push Back on Prices	As consumers cut spending on groceries and increasingly trade down to lower-priced goods, store brands have gained market share
12/18/2025	Grocery Dive	Why Specialty Grocers Are Thriving Post-Pandemic	High prices, a renewed focus on health and wellness, and a bifurcated economy over the last five years have created the perfect storm for premium grocers
12/19/2025	C-Store Dive	Arko Plans to Take Its Wholesale Business Public	The c-store retailer has filed with the SEC for an IPO for the newly formed company, which will operate separately from its retail business
12/22/2025	AP News	Cloudy Future for Bourbon Has Jim Beam Closing Kentucky Distillery for a Year	Bourbon maker Jim Beam is halting production at one of its distilleries in Kentucky for at least a year as the whiskey industry navigates tariffs from the Trump administration and slumping demand for a product that needs years of aging before it is ready
12/22/2025	Restaurant Dive	Potbelly Focuses on Growth Under RaceTrac	Putting a Potbelly in every RaceTrac location isn't on the agenda, but c-store adjacent locations could become part of the sandwich chain's expansion plans
12/23/2025	Just Food	Arrival of GLP-1 Weight-Loss Pill Creates New Headache for Food, Drink Makers	Danish pharmaceutical giant Novo Nordisk has announced its Wegovy pill has been approved for commercial sale by the US Food and Drug Administration and will arrive on shelves "early" in January
12/28/2025	CNBC	Restaurants' Hottest Menu Item in 2025 Was 'Value.' That Won't Change Next Year	Restaurant chains aren't likely to ditch the value strategy next year, although fast-casual rivals like Chipotle and Cava are trying to avoid discounting and focus on their quality
12/29/2025	Food Business News	The Magnum Ice Cream Co. Makes Its Debut	With approximately \$9.3 billion in annual sales the company features many well-known brands like Ben & Jerry's, Breyers, Cornetto, Klondike, Magnum, Talenti and Yasso
12/31/2025	Food Business News	Fluid Milk Makes a Comeback	For the past five decades, fluid milk consumption has been declining. That changed in 2024. Total fluid milk US dollar sales were up 1% in 2024, according to data from Chicago-based Circana, while unit sales increased by 3%

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