

January 2021

PNC FOOD & BEVERAGE

Monthly News Brief

Date	Source	Article	Summary
1/4/2021	Nation's Restaurant News	Applebee's is Testing its First Drive-Thru Location	A Texas franchisee is evaluating how the addition of a drive-thru pickup window could impact off-premise service for the casual-dining brand
1/7/2021	Restaurant Business	Wendy's and Flynn Come to Terms on NPC's Bankruptcy Sale	Flynn will buy half of the 393 Wendy's being sold by the bankrupt operator, along with all 900 Pizza Huts, while other operators will buy the remaining units of the burger chain
1/8/2021	Restaurant Business	A New Restaurant SPAC Takes Off	Tastemaker Acquisition Corp., a restaurant-focused acquisition vehicle formed by former Barteca and Jamba executives, raised more than expected in its offering
1/11/2021	Food Dive	Molson Coors Enters Crowded Energy Drink Space with Distribution Deal for ZOA	Molson Coors Beverage signed an exclusive distribution deal to launch ZOA, a nonalcoholic energy drink made with better-for-you, natural ingredients
1/21/2021	Grocery Dive	Eager to Innovate in Pickup, Grocers Look to Lockers and Kiosks	These storage units save precious store space and offer time flexibility for shoppers, but they also come with limitations that could impede their adoption
1/22/2021	Restaurant Dive	Subway to Bring Branded Products to Food Retail	Subway's planned foray into the broader retail landscape comes at a time when the lines between the restaurant and grocery industries are blurring
1/22/2021	Wall Street Journal	Surging Grain Prices Fuel Surprise Farm Recovery	Higher commodity prices are benefiting grain farmers but could lead to higher prices at the grocery store
1/26/2021	CNBC	Beyond Meat Shares Soar 26% as Company Teams up with PepsiCo to Make Plant-Based Snacks and Drinks	Beyond Meat and PepsiCo are forming a joint venture to sell new plant-based snacks and drinks
1/27/2021	CStore Decisions	Alcoholic Beverage Boom	As bars and restaurants closed due to the pandemic, customers turned to c-stores for wine, beer, hard seltzer and pre-mixed cocktails in 2020
1/27/2021	The Food Institute	Direct-To-Consumer Model Picks Up Speed	As consumers largely continue to stay home during the COVID-19 pandemic, several food brands have shifted to a direct-to-consumer model
1/27/2021	CNBC	Walmart Bets Bigger on Online Grocery as it Ramps up Automated Fulfillment at Stores	Walmart will expand its use of automated systems to pick-and-pack shoppers' online grocery orders
1/29/2021	Meat + Poultry	McDonald's Doubles Down on Digital, Delivery and Drive-Thru	Maximizing marketing, committing to the core menu, and doubling down on digital, delivery and drive-thru are the key pillars of McDonald's growth strategy
1/31/2021	Wall Street Journal	Covid-19 Lockdowns Spur Shift to High-End Liquor	U.S. sales of spirits such as tequila and whiskey have grown at the fastest pace in decades as more Americans drink at home
1/31/2021	NBWA	Beer Purchasers' Index	The total Beer Purchasers' Index for January moderated significantly compared to prior months coming in at 66.4, about where it was in January 2020 at 65.7

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