

May 2022

# PNC FOOD & BEVERAGE

## Monthly News Brief

Date	Source	Article	Summary
5/5/2022	Wall Street Journal	<a href="#">Beer Shows Pricing Muscle Despite Its Underdog Status</a>	AB InBev and Heineken managed to charge drinkers more than liquor-obsessed investors expected
5/6/2022	Meat + Poultry	<a href="#">Darling Set to Acquire FASA Group</a>	Darling Ingredients agreed to purchase FASA Group, a Brazilian independent rendering company for \$560 million
5/10/2022	Restaurant Dive	<a href="#">How Papa Johns is Weathering the Driver Shortage</a>	As labor challenges weigh on Domino's and Pizza Hut, Papa Johns' third-party delivery partnerships are helping the chain fulfill demand during peak hours
5/11/2022	Progressive Grocer	<a href="#">Cencosud Acquiring The Fresh Market in \$676M Deal</a>	Chilean supermarket operator Cencosud is entering the U.S. market by buying a majority stake in The Fresh Market, which operates 160 grocery stores across 22 states
5/12/2022	Forbes	<a href="#">Inflation is Starting to Take a Toll On Restaurant Traffic</a>	Sales haven't been hit as hard as restaurants across the board have raised menu prices to offset widespread inflation, but the traffic numbers suggest consumers may finally be reaching a threshold
5/17/2022	Restaurant Business	<a href="#">Wingstop Wants to Raise its Own Chickens</a>	The wing chain said that it is actively exploring acquiring or building its own "poultry complex" in the next two to three years, to mitigate pricing volatility in its core commodity
5/20/2022	Convenience Store News	<a href="#">Couche-Tard Begins Rolling Out Circle K EV Fast Chargers</a>	The company's electric vehicle charging initiative in the United States starts in South Carolina
5/20/2022	Food Dive	<a href="#">Consumers Wrestle with Shortages, Sticker Shock in the Grocery Aisle</a>	As supply chain bottlenecks result in empty store shelves and food prices continue to rise, consumers are increasingly changing their buying behavior to cut costs, including taking advantage of discounts and buying private label brands
5/20/2022	The Food Institute	<a href="#">Convenience Store 'Grab-and-Go' a Growing Meal Option</a>	Convenience stores are transforming into meccas of grab-and-go meals – both the kind that can be eaten as is or quickly warmed for a hot meal
5/26/2022	Los Angeles Times	<a href="#">Why You Should Care About Diesel's Soaring Price: It's Making Everything Cost More</a>	That's because diesel runs the world's economic engine, and the fuel's price has soared faster and higher than the cost of gasoline
5/26/2022	Yahoo	<a href="#">General Mills to Sell Helper Business, Reshape Portfolio</a>	The company unveiled that it inked a deal to offload its Helper main meals and Suddenly Salad side dishes businesses to Eagle Family Foods valued at about \$610 million
5/27/2022	Grocery Dive	<a href="#">Dollar General Piloting Self-Checkout Only Stores</a>	Dollar General is stepping up the deployment of automation in its stores as the company works to mitigate challenges brought on by persistent supply chain issues and inflation
5/31/2022	Successful Farming	<a href="#">Worst U.S. Outbreak of Bird Flu in Seven Years Fades in May</a>	Nearly 38 million birds in domestic flocks have died in outbreaks of highly pathogenic avian influenza (HPAI) from coast to coast since early February, but USDA data suggest the threat is fading
5/31/2022	Wall Street Journal	<a href="#">Facing Inflation-Weary Shoppers, Grocers Fight Price Increases</a>	Kroger and other supermarket chains ask vendors to justify higher prices while some seek different suppliers

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