

Advanced Receivables Service

PNC's Advanced Receivables Service is a single receivables solution that enables management of incoming payments, matches payments to open invoices, generates consolidated posting data, and delivers insight into receivables analytics which may help automate the cash application process. Information provided may include payment data and remittance information from various PNC services, including Lockbox (Integrated Receivables), ACH, Wires, Immediate Payments and PayerExpress.

Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Agreement.

Optional Services.

- Accounts Receivable (A/R) Matching. Incoming payments and remittances are matched against the customer's open invoice data, using customer-provided matching instructions, to deliver consolidated posting data.
 - Customer must provide open A/R files subject to PNC's requirements and cut-off times.
 - Customer must provide appropriate matching instructions.
 - PNC is not responsible for the effectiveness of the Service if Customer fails to provide a timely or complete open A/R file.
 - Unmatched payments are presented according to the customer's matching instructions, and the customer may review and decision via PINACLE®, PNC's online and mobile banking platform.
- Optional Methods to Provide A/R Information to PNC.
 - File Transfer Service – Utilized to send and receive data via sFTP; use is subject to File Transfer Service terms.
 - API or PINACLE Connect – Utilized to send and receive data directly in third-party platforms; use is subject to PINACLE Connect Service terms.
 - PINACLE – Use is subject to PINACLE Online & Mobile Platform Service terms.

PNC Rights and Obligations:

- Images and data available through the Service are maintained in accordance with PNC's record retention policies.

Customer Obligations:

- Customer must make selections at implementation regarding the service information to be included in Advanced Receivables.
- Based on the service elections and instructions, Customer may be required to take certain actions or provide information or other specified requirements as determined by PNC.
- If using A/R Matching, Customer may provide invoice data (from ERP system) to PNC. The quality of information contained in the Advanced Receivables Service is dependent on the quality of input data provided by Customer.
- Customer's PINACLE administrators must establish appropriate access and entitlements for users of this Service and should review user access periodically, to ensure the access is appropriate for the customer's business and conforms to Customer's internal policies and procedures.
- To use this service, Customer must utilize PINACLE and maintain a deposit account at PNC. Use is subject to the Agreement and the PINACLE Online and Mobile platform service terms.
- If Customer is utilizing Integrated Receivables or PayerExpress, use of those Services is subject to the relevant service terms.