

Controlled Disbursement Account Service (CDA)

PNC's Controlled Disbursement Account Service (CDA) allows the customer to precisely fund disbursement activity by taking advantage of early same-day (also referred to as "Day One") notification of the total dollars presented against the customer's CDA account. This enables the customer to make informed financial decisions related to the customer's investments, borrowing and liquidity needs.

Funding a CDA may occur via manual wire, automated master account funding or other agreed upon means. Automated account funding is meant to bring the CDA back to a \$0 balance.

- Wire Transfer: CDA can be funded via wire transfer from another institution or a book transfer from a PNC account.
- Zero Balance Account Transfer: CDA can be tied to a parent ZBA account, within the same market, via automated funding.
- Intra Day Funding: PNC automatically initiates a funding transfer, from the customer's designated funding account to the CDA, for the exact amount of that day's reported check presentments, less any available credits within the account.

The customer is required to enable Account Reconciliation Processing (ARP), Check Positive Pay, or a CDA Stop Only Plan alongside the CDA. For check fraud protection, Check Positive Pay is strongly encouraged. All products are subject to applicable fees.

PNC Obligations:

- Each business day, PNC will provide the customer with reporting via PINACLE® by 7:00 AM ET (i.e., First Presentment) and 9:00 AM ET (i.e., Final Presentment) of the transactions that have been presented against the customer's account. PINACLE is PNC's online and mobile banking platform for businesses and institutions.
- Checks presented to PNC branch offices or received after final presentment will be held over and posted to the customer accounts the next business day.

Customer Obligations:

- Enroll in Account Reconciliation, Check Positive Pay, or a CDA Stop Plan.
- Ensure checks are presented with the appropriate specifications, including the correct CDA routing and transit number.
- Have or deposit funds into the customer's designated account to cover any and all transactional debit activity by close of business that same day. Failure to do so, with ample funds, can result in returned paid transactions or overdraft.