

# INTEGRATED RECEIVABLES NATIONAL WHOLESALE LOCKBOX NETWORK

## HELP ACCELERATE DAILY COLLECTIONS AND CASH APPLICATION

You need an efficient, comprehensive system to manage all of your receivables — check and electronic — and a way to easily update customer accounts and maximize cash flow. You also need timely, online access to check images and other remittance information.

### PNC DELIVERS

PNC's Integrated Receivables delivers innovative, high-quality solutions to help address all aspects of receivables payment management. Owned and operated by PNC, our wholesale lockbox network is one of North America's largest and top-rated in terms of performance. We provide comprehensive and cost-effective access to your collected funds position, while helping meet your company's specific posting information requirements.

Our sites process paper (check) and electronic (ACH, EDI, wire and credit card) remittances at our locations in:

- Atlanta
- Boston
- Chicago
- Cleveland
- Los Angeles
- Philadelphia
- Pittsburgh

In addition, Integrated Receivables is now available to process paper (checks) through PNC Bank Canada Branch. Now your company can process your Canadian receivables using the state-of-the-art technology and advanced service options that were previously available only in the United States.

### GAIN GREATER EFFICIENCY THROUGH CONSOLIDATION

Integrated Receivables combines all electronic payment formats used by your customers, including ACH, EDI, wire, credit card and Real-Time Payments, with traditional paper checks. The result is a single stream of remittance information that can help provide more efficient reporting, timely cash application and information management.

### STAY UP TO DATE WITH CONTINUOUS PROCESSING

Using state-of-the-art technology, Integrated Receivables can provide you with same-day access to full-color check images and electronic payment data, helping you to reduce your storage costs and enhance your search capabilities. Remittance and check images are updated online throughout the day, so you don't have to wait until the close of business to review your receivables position.

### ADD REMOTE CAPTURE TO YOUR RECEIVABLES PROCESSING MIX\*

Many large and mid-size businesses receive large-dollar checks for payment that are sometimes sent in error to their corporate offices for deposit, rather than to their lockbox. As a result, these payments require transport via costly overnight mail or courier service to the lockbox facility, which may delay funds availability.

PNC's Remittance On-Site helps to streamline payment flow and reduce costs by combining remote capture services with traditional lockbox, enabling you to remotely scan transactions directly into Integrated Receivables from your office.

In addition to capturing check images, Remittance On-Site enables you to capture check stubs, fullpage remittance documents and envelopes. The captured images are immediately uploaded to Integrated Receivables and incorporated into the workflow with all of your other receivables payment information.

## GET ACCESS THROUGH FLEXIBLE DELIVERY METHODS

You can access your receivables data in a way that works best for your organization, including:

- Online via the PINACLE® Integrated Receivables module that allows you to:
  - View images and associated transaction detail securely via any computer with web access and a standard browser.
  - Initiate downloads of either color JPEG or black-and-white TIF images, in the form of a compressed zip file.
  - Obtain summary and detailed data downloads in the form of a comma-separated value (CSV) file.
  - Access a long-term archive — transactions can be stored online for up to 10 years.
- Direct transmission of data and/or images
- CD-ROM or DVD

## LEVERAGE DISTINCTIVE RECEIVABLES PROCESSING EXPERTISE

You can take your receivables management to a higher level with the unique features offered by Integrated Receivables:

- **Payment alerts** can be triggered on dollar amount, invoice number or other relevant remittance information so you can keep track of anticipated payments from customers.
- **Customized data batching** of your transactions and payment data provides faster access to vital information when you need it.
- **Continuous file updates** occur throughout the business day, helping improve the timing of important customer credit decisions.

- **Powerful searches** offer you the flexibility to search on any number of fields, so you can focus your time on managing exceptions. You can search by:
  - MICR line (transit routing number, account number, check number)
  - Payment amount
  - Batch number
  - Transaction ID
  - Any data field captured from the check or remittance documents
- **Exception Manager** evaluates transactions processed within Integrated Receivables based on your minimum processing criteria. Items that do not meet your specific business rules are flagged, and you are immediately notified via email that there are items in the web page exception queue that may need further attention. There are two options for items sent to the exception queue:
  - **Online correction** gives you the opportunity to modify, add or delete remittance information associated with payments prior to generation of your end-of-day transmission.
  - **Online decisioning** lets you make process/reject decisions for payments in the queue, before they are deposited.
- **Workflow Manager** allows transactions to be assigned to individual users for resolution/application:
  - Creates a to-do list for operators to work from.
  - Operators can clear transactions as they complete them.
  - Automatically tracks and logs all assignments and comments.



### READY TO HELP

At PNC, we combine a wider range of financial resources with a deeper understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please contact your Treasury Management Officer or visit [pnc.com/treasury](https://pnc.com/treasury).

\*Funds may not be available for immediate withdrawal. Please see the applicable funds availability policy for your account to determine when your funds may be made available.

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