

Multi-Currency Account and Multi-Currency Plus Account Services (MCA)

PNC's Multi-Currency Account Services (MCAs) are demand deposit accounts that are domiciled in the United States and hold foreign currency, to facilitate international transactions. MCAs offer a way to manage and move money denominated in currencies other than the U.S. dollar, using PINACLE®, PNC's online and mobile banking platform for businesses and institutions. MCAs support domestic and international wire transfers through Integrated Payables and PINACLE's Funds Transfer and/or FX modules and such transfers will be subject to the terms governing the use of those services.

Multi-Currency Plus Account Services are demand deposit accounts, domiciled in the United States, that hold foreign currency denominated in either Euro or British Pound Sterling (GBP) and provide an option for payments in Europe. Multi-Currency Plus Accounts allow transfer of funds through domestic and international wires (via TARGET2 and CHAPS). Multi-Currency Plus Accounts also have access to a dedicated International Banking Account Number (IBAN), enabling the accounts to receive credit payments from local payments systems in Europe and the UK (via SEPA, BACs and Faster Payments). Corresponding IBANs for EUR/GBP Multi-Currency Plus Accounts cannot be directly debited.

Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Agreement.

PNC Obligations:

- Multi-Currency Plus Accounts are offered through PNC's European banking service provider. PNC relies on PNC's European bank provider to receive transaction activity at multiple points during the day, and PNC is not responsible for any delay or failure to provide such transaction activity. For the purpose of this Service, "Banking Day" will be any day in which the European bank provider is open for business.
- The Multi-Currency Plus Account will be held with PNC Bank, National Association and is FDIC insured to the legal limit.

Customer Obligations:

- In order to utilize an MCA, the customer must first establish a PNC (domestic) deposit account and PINACLE or PINACLE Express Services.
- The customer represents and warrants to PNC that the customer or the customer's parent company has been in business for at least one year prior to opening an MCA Plus account.
- The customer represents and warrants to PNC that the customer is located in a PNC approved jurisdiction, which currently includes the U.S. and the following European countries: United Kingdom, France, Corsica, Germany, Italy, Netherlands, Republic of Ireland, Spain, Balearic Islands, Mallorca, Belgium, Finland, Poland, Sweden, Austria, Luxembourg, Czech Republic, Denmark, Faroe Islands, Greenland, Portugal, Bulgaria, Cyprus, Greece, Malta and Croatia.
- The customer acknowledges and accepts that there is foreign currency exchange risk inherent in the MCA service.