

Non-PNC Safe Deposits Service

PNC's Non-PNC Safe Deposits Service allows the customer to deposit currency into an on-site electronic smart safe for same day posting to the customer's account.

PNC Rights & Obligations.

- In order for the customer to receive provisional credits of funds stored within a smart safe, the safe must have a bill validator.
- The smart safe will initiate an end-of-day transmission to PNC, reflecting the daily cumulative total of currency deposited into the bill validator. This amount will be posted to the customer's account on the banking day (or next available banking day) after receipt of the transmitted file from the smart safe. Once PNC provides credit for the transmitted amounts, PNC is deemed to own all the currency deposited into the safe.
- All credits for the transmitted amounts are provisional and subject to PNC's receipt of the funds. PNC's count is the valid and binding final count. If differences arise between the declared and verified total, PNC's count will prevail, and a credit or debit adjustment will be made to the customer's designated PNC deposit account for the difference. Adjustments will be made for any counterfeit funds deposited into the safe, together with any adjustments associated with non-delivery of the currency to the cash logistics facility including losses associated with theft, fire or other physical destruction or damage of any unit and its contents.
- The armored courier is authorized to make daily banking day pickups of all currency in the safe from any or all customer locations at PNC's request.
- If the customer requests a change order or provides a miscellaneous deposit (items that cannot be inserted into the safe such as unfit currency, coin and checks) to the armored courier for pickup and processing, that will be governed by the Cash Logistics Service Terms.
- In addition to other termination rights contained elsewhere in the Agreement, PNC reserves the right to immediately terminate Non-PNC Safe Deposits Service without notice in the event that PNC determines in PNC's sole discretion that a smart safe is tampered with or the integrity of any such smart safe is otherwise jeopardized or in jeopardy.
- PNC has no responsibility and shall incur no liability for any failures of the smart safe, including the unavailability or interruption of transmission or communications, equipment or other technological failures, emergency conditions or any courier-related services and obligations of the smart safe approved provider / armored courier.

Customer Obligations.

- The customer must procure a smart safe from a PNC approved vendor.
- Smart safes will be maintained by the customer at the customer's location(s).
- The customer must only deposit into the safe cash currency of the United States of America, and must not include coins, checks, food coupons or other items.
- The customer's approved PNC smart safe provider (also known as "armored courier") must pick up currency deposited into the smart safe in regular intervals and deliver the currency (within three (3) business days from when the currency is retrieved from the smart safe by the armored courier) to a secured cash logistics facility as specified by PNC. Customer is responsible for safe contents until the funds are counted and verified at PNC's designated cash vault.
- Any losses associated with theft, fire or other physical destruction or damage of any smart safe including its contents are the responsibility of the customer. Any negative balance caused by such reconciliation will be immediately due and payable to PNC.
- The customer is solely responsible for insuring the customer's smart safes and the associated contents.