

## PINACLE® FX Service

PNC's PINACLE® FX Service permits the customer to access certain foreign exchange services through PINACLE, PNC's online and mobile banking platform for businesses and institutions. The Service may be used to buy or sell designated currencies (FX transactions) for designated value dates or to initiate payment orders in designated currencies for designated value dates. The FX transactions available through PINACLE FX are spot and deliverable forwards. Non-deliverable forwards and currency options are not available through the Service.

### PNC Obligations:

- All FX transactions and payment orders are subject to the delivery of sufficient funds to PNC by the customer prior to the settlement of the FX transactions or payment orders. PNC, in PNC's sole discretion, may require prior approval of a credit facility to cover the total amount of the FX transactions or payment orders.
- PNC will provide documentation, electronically, to the customer showing the terms of the customer-initiated FX transactions or payments orders and confirmations thereof.
- If the customer and PNC are parties to an ISDA Master Agreement or any other similar agreement governing FX transactions, each FX transaction executed through this service will be subject to and governed by the ISDA Master Agreement or other similar agreement.

### Customer Obligations:

- When the customer accepts an exchange rate, the purchase or sale transaction is deemed executed and is final and binding on the customer.
- This Service may be used to initiate payment orders that do not require the exchange of any currency. All payment orders must originate from an account maintained by the customer at PNC. At the time a payment order is submitted, the payment order is deemed executed and is final and binding on the customer.
- The customer must upload files of FX transactions or payment orders in a file format required or approved by PNC. All files uploaded after the designated cut-off time, as determined by PNC, will be processed on the next business day.
- Proper settlement instructions for all FX transactions and payment orders must be provided by the customer prior to the designated cutoff times. If proper instructions are not received by the designated cut-off times, PNC may attempt to settle the FX transaction or payment order, but PNC will have no liability to the customer or any other person for its failure to do so.
- A FX transaction or payment order may not be cancelled through the Service. Any cancellation must be attempted by calling PNC immediately.
- The customer is responsible for maintaining and administering access for the customer's authorized users of this Service.