

PNC STUDENT LENDING

[Undergraduates](#) | [Graduates/Professionals](#) | [Health & Medical Professions](#) | [Health Professions Residency](#) | [Bar Study](#)



The PNC SOLUTION LOAN[®]

helps bridge the gap between federal aid and the full cost of education

Building a Better FAFSA Through Simplification

While the 2024-25 FAFSA is expected to be delayed until December 2023 here are some important take-aways from the new application:

- The FAFSA currently is only available in English and Spanish. The 2024-25 FAFSA will be offered in the 11 most common languages spoken in the United States.
- Students will be able to list up to 20 schools on the FAFSA.
- The Expected Family Contribution (EFC) will be replaced by the Student Aid Index (SAI).
- Needs Analysis formula will no longer take the number of students in college into consideration. This may reduce eligibility for some current students with siblings in college.
- If parents are divorced or separated, the family should answer the questions about the parent who provides the greater portion of the student's financial support, even if the student does not live with them. If this parent is remarried, as of the date the FAFSA is filed, then the family should answer the questions about that parent and the stepparent.
- Federal Pell Grant eligibility is expanding to more students and eligibility is linked to family size and the federal poverty level.

We encourage you to continue to monitor updates and notifications about FAFSA Simplification from the [United States Department of Education](#) and others.



The PNC Education Refinance Loan

After being on pause for more than three years, federal student loan payments for 43 million borrowers resumed October 2023. This action is mandated by the debt ceiling bill passed by congress and signed into law by President Biden. Interest on federal student loans began accruing on September 1, 2023.

[The PNC Education Refinance Loan](#) (PERL) can help manage student loan debt with a better rate, a lower monthly payment and the flexibility to adjust the loan term. Your students and graduates need not look any further than PNC.

It's simple. Student borrowers can choose the refinancing option that works for them.

Customize your loan. Choose either a fixed or variable rate. Various repayment terms available.

One simple payment. Combine student loans into one loan for the convenience of making a single monthly payment.

Save with a rate discount. Set up automated payments from your checking or savings account, receive a 0.50% rate discount and pay less in interest.

PNC Student Solution Scholarship

The PNC Student Solution Scholarship was launched in 2015 to provide 12 students annually with an opportunity to win \$2,000 to apply toward college expenses. **Since that time, scholarships have been awarded to almost 100 students nationwide.** To enter, students visit [pnc.com/scholarship](#) to create a financial literacy account and agree to the scholarship's official rules, which take place in June and December each year. The student's name and other identifying information will not be sold by PNC.

The PNC Student Solution Scholarship offers a great opportunity for your students to reduce their college-related expenses. Please consider adding our scholarship to your website by using the following link: [pnc.com/scholarship](#).

If you would like a supply of our scholarship brochures to put on display, please contact your Relationship Manager.



PNC SOLUTION FINDER

[Solution finder](#) is a suite of tools that helps customers find the best PNC Bank product to meet their needs.

Solution finder has links to educational articles, [product pages](#), and most importantly, a series of [calculators](#) that allows customers to see many different options quickly and easily.

It all starts with the lending hub, which matches common needs for customers to PNC banking products.

[Student Loan Resource & Options](#)

PNC Student Loan Center

Our representatives at the PNC Student Loan Center are ready to walk your students through the facts, get answers and find the right private student loan solution to meet their needs.

Visit us at: [pncconcampus.com](#)

Live chat option available or Contact us at: 1-800-762-1001



PNC Named Best Overall Bank for Students

Money Magazine
2021, 2022, 2023



PNC BANK

\$2,000 Scholarship. 12 Winners. Enter today.

Congratulations to the Scholarship Winners from the following Schools

- Spring 2023
 - University of Akron
 - Mount Saint Mary's University
 - Elmhurst University
 - Western Penn Hospital School of Nursing
 - Davenport University
 - Temple University
- Fall 2023
 - Daytona State College
 - Siena Heights University
 - Molloy College
 - Northampton Community College
 - Cedarville University
 - University of Arizona

*Drawing occurred December 2022 and June 2023

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LINKS TO THE FOLLOWING

[Solution Loan](#) | [Education Refinance](#) | [PNC Scholarship](#) | [My Finance Academy](#)

*For current rates, product details and eligibility requirements for the [Solution Loans](#) and the [PNC Education Refinance Loan](#), visit the loan product pages on [pncconcampus.com](#) via the links provided within this newsletter or contact us at 1-800-762-1001.

* **Scholarship:** Restrictions and conditions apply. For detailed information, view the scholarship disclosure and the official sweepstakes rules at [pnc.com/scholarship](#).

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Making a Difference in Educating Student Borrowers

By Jeff Recker, AVP Relationship Manager, PNC Bank

I love the fable, *The Star Thrower*, written by Lauren Eiseley. It speaks to the difference one person can make in an often overwhelming situation. It's helped shape my purpose in an industry historically clouded with confused, misguided students.

I began my student lending career in 2001. As part of my job, I travel across the country and occasionally get stranded in airports due to flight delays or cancellations. Being a social person, it's these quiet times I find most difficult. So, it's not uncommon for me to engage with perfect strangers during these moments. Often, the topic of work comes up. My affinity for helping students fund their education rolls off my tongue with ease and I'm often met with profound reaction. My experience has taught me there's no shortage of opinions or emotions when it comes to student loans, often the result of a confused, frustrated and sometimes an uneducated consumer. That's when I roll up my sleeves, smile and get to work.

On one such occasion I spoke to a first-generation aspiring student who had no idea how she was going to pay for college. Simply providing a starting point – a conversation about the importance of filling out the FAFSA – turned a flight delay into a great, everlasting moment. Another time, I gave advice to a young man, a year removed from college, who was unable to find work and was now avoiding phone calls on his student loan debt. "You're in a tough position," I acknowledged. "But there are options..." And perhaps my favorite conversation took place when two proud parents offered to buy me lunch if I would sit with them to discuss options to pay for their daughter's college education. I declined the offer of lunch, but when I asked what college or university she would be attending, they laughed. "She's only a sophomore in high school," the mother said. Wow, I applauded her parents for planning ahead, and then discussed some basic options.

What remains clear is that paying for college is still confusing for students and parents alike. What knowledge they have is often inconsistent, incomplete, or just wrong. While there's an abundance of information out there, the facts that define student loans and other means to pay for college, leave many scratching their heads.

We're all ambassadors of our profession and share in the responsibility of educating students and their families when possible. This responsibility extends well beyond our institution or workplace. Simply put, we have the privilege of sharing our collective knowledge to influence and change lives. There is no better feeling than being thanked for providing clarity when your message clicks and resonates. That is a form of payment impossible to calculate. While the industry is still clouded with confused students, each of us can make a difference even if it's just for that one person we randomly meet in an airport or coffee shop in a happenstance moment.



It's Conference Season!

We are pleased to be attending many of the state and regional conferences this fall.

The state and regional conferences bring us together with industry experts to discuss and explore the latest financial aid trends and changes that impact our day-to-day communication and guidance with students and families. With so many changes taking place, FAFSA Simplification and federal student loan repayment resuming, along with many other important topics, it will prove to be a robust time for learning and engagement.

We appreciate the opportunity to learn alongside you and network with you. We invite you to visit the exhibitor area and stop by the PNC booth to learn about the [PNC Student Solution Scholarship](#) as well as our [suite of products](#) and services. We look forward to seeing you.

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PNC Student Lending Digital Guide

The [Student Lending Digital Guide](#) showcases PNC's commitment to our communities, including the latest information on our in-school Solution Loan and PERL refinance loan, financial wellness initiatives and student banking options.

We encourage you to follow the above link to explore the Student Lending Digital Guide. Or you can access the Guide directly from our website by clicking "Additional Resources" on the Private Student Loans page, then select, *For Partner and School Resources*.



UPCOMING CONFERENCES

OCTOBER

PASFAA Oct 1-4	Hershey, PA
IASFAA Oct 4-6	Cedar Falls, IA
TASFAA Oct 4-6	Dallas, TX
RMASFAA Oct 8-11	Fort Collins, CO
SCASFAA Oct 8-11	Myrtle Beach, SC
NYSFAAA Oct 10-13	Albany, NY
LASFAA Oct 11-13	New Orleans, LA
CASFAA Oct 12-14	Long Beach, CA
MASFAA Oct 22-25	Indianapolis, IN
KASFAA Oct 25-27	Louisville, KY
DE DC MD Oct 29-31	Herndon, VA

NOVEMBER

AASFAA Nov 1-3	Alexander City, AL
NFAA Nov 1-3	Reno, NV
MASFAP Nov 6-8	Lake Ozark, MO
NCASFAA Nov 7-18	Virtual
NJASFAA Nov 8-10	Atlantic City, NJ
MASFAA Nov 15-17	Waltham, MA

DECEMBER

PRASFAA Dec 5-8	Ponce, PR
CAPFAA Dec 10-12	Westbrook, CT



LINKS TO THE FOLLOWING

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* For current rates, product details and eligibility requirements for the [Solution Loans](#) and the [PNC Education Refinance Loan](#), visit the loan product pages on pnconcampus.com via the links provided within this newsletter or contact us at 1-800-762-1001.

* **Scholarship:** Restrictions and conditions apply. For detailed information, view the scholarship disclosure and the official sweepstakes rules at pnc.com/scholarship.

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