

# PNC Virtual Wallet with Performance Spend Features and Fees

Effective July 12, 2020

All Markets. All prices are subject to change. Products, services and prices may vary by market.

## Account Opening and Usage

Virtual Wallet with Performance Spend is comprised of 3 accounts working together:

- Your Spend account is an interest-bearing checking account
- Your Reserve account is an interest-bearing checking account used for short term savings goals
- Your Growth account is a savings account which earns interest and can be used for longer term savings goals

	<u>Spend</u>	<u>Reserve</u>	<u>Growth</u>
<b>Minimum Deposit to Open</b> .....	<b>\$25.00</b>	<b>\$0</b>	<b>\$0</b>
<i>The minimum deposit to open for the Spend account is \$0 if the account is opened online.</i>			
<b>Monthly Service Charge</b> .....	<b>\$15.00</b>	<b>\$0</b>	<b>\$0</b>
<b>No Monthly Service Charge</b> if you meet any one of the following:			
<ul style="list-style-type: none"> <li>• <b>\$2,000</b> combined average monthly balance in your Spend and/or Reserve accounts</li> <li>• <b>\$10,000</b> combined average monthly balance only across PNC Bank consumer deposit accounts you have chosen to link<sup>1</sup>.</li> <li>• <b>\$2,000</b> in qualifying<sup>2</sup> monthly direct deposits to your Spend account during the statement period (\$1,000 for WorkPlace or Military Banking customers)</li> </ul>			
<b>Balance earns interest</b> <sup>3</sup> .....	Yes	Yes	Yes
Minimum daily balance to obtain the Annual Percentage Yield (APY)....	<b>\$2,000–\$9,999.99</b> <b>\$10,000–\$49,999.99</b> <b>\$50,000–\$99,999.99</b> <b>\$100,000 +</b>	<b>\$1 +</b>	<b>\$1–\$9,999.99</b> <b>\$10,000–\$24,999.99</b> <b>\$25,000–\$49,999.99</b> <b>\$50,000–\$99,999.99</b> <b>\$100,000–\$249,999.99</b> <b>\$250,000–\$499,999.99</b> <b>\$500,000–\$999,999.99</b> <b>\$1,000,000 +</b>

For current interest rate and Annual Percentage Yield information, call 1-888-PNC-BANK (1-888-762-2265).

PNC reserves the right to refuse or return any deposit amount to you that causes the combined balance of all of your Virtual Wallet Growth accounts with us to exceed \$5,000,000 (including any jointly owned, or in the case of an account owned by a living trust, jointly managed accounts).

Balances on your Growth account will receive a standard variable savings rate and APY. Beginning with the calendar month following the date you open your Virtual Wallet, you can qualify for a higher variable relationship rate in any month in which you meet any one of the following requirements:

- Make a combination of 5 or more debit card and/or credit card transactions during the previous calendar month.
  - Qualifying debit card transactions are either PIN or non-PIN point-of-sale transactions made from your Virtual Wallet Spend account.
  - Qualifying credit card transactions are signature based point-of-sale transactions made from a PNC consumer credit card you have chosen to link to your Virtual Wallet online view.
  - Cash advances and ATM transactions are not considered qualifying transactions.
  - Transactions are considered to be made when the transaction posts to the Spend or credit card account, which may be later than the date you initiated the transaction.
- Have \$2,000 in qualifying<sup>2</sup> direct deposits (\$1,000 for WorkPlace or Military Banking customers) to your Spend account during the previous calendar month.

When either the standard or relationship rate is applied, your Growth account will earn interest on the entire account balance each day at the interest rate and APY in effect for the appropriate balance tier.

**We will only link accounts at your direction. If you have not directed PNC to link another account to your Virtual Wallet with Performance Spend, the accounts will not be linked and you will not receive a Relationship Rate, applicable waivers of monthly service charges or other relationship benefits on your unlinked PNC accounts. The requirement that you direct us to link accounts in order for you to receive benefits applies to all of your PNC accounts.**

You may link accounts with at least one common account owner for purposes of receiving pricing benefits (for example, waiver of a monthly service charge if balance requirements are met). When you link accounts with other accounts, any account owner on any linked accounts may have access to limited information about any of the linked accounts. This is true even if that account owner is not a signer on the linked account. Also, any signer added later to one of the linked accounts will be able to see the limited information. The limited information that may be available includes, the existence of the account and information to determine if the criteria for the fee waiver and/or relationship rate benefits has been met, such as: the balance of the account, the number and total dollar amount of direct deposits received per month and the number of debit and/or credit card purchases posted per month.

## Debit Card and ATM Transactions

### PNC Bank Visa® Debit Card Fees:

<b>PNC Bank Visa Debit Card</b> .....	Required. No charge
<i>A Debit Card will be issued when your Virtual Wallet is opened, or you may link your Virtual Wallet to an existing PNC Debit Card or University ID card (if available).</i>	
<b>Affinity Visa Debit Cards</b> .....	No charge
<b>USA Flag Visa Debit Card</b> (specialty card) .....	<b>\$5.00</b> per year
<i>(\$5.00 annual fee for the USA Flag card is donated to the American Red Cross)</i>	
<b>Card Replacement</b> .....	<b>\$7.50</b> each
<b>Expedited Card Delivery</b> .....	<b>\$25.00</b> each

### PNC Bank ATM Transaction Fees:

*Per withdrawal, deposit, transfer or balance inquiry. Not all ATMs accept deposits.*

<b>At PNC Bank ATMs</b> .....	No charge
<b>At non-PNC Bank ATMs in the United States, Canada, Puerto Rico, and the U.S. Virgin Islands<sup>4</sup></b> .....	<b>\$3.00</b> each
<b>At non-PNC Bank ATMs in all other countries<sup>4</sup></b> .....	<b>\$5.00</b> each
<b>Number of reimbursements for non-PNC ATM Fees</b> .....	<b>4</b>

*The fee for the first four (4) domestic or international non-PNC ATM transactions made on your Spend, Reserve or Growth accounts during the statement period will be reimbursed<sup>5</sup> to your Spend account at the end of the statement period. Fees in excess of four per statement period will not be reimbursed.*

<b>Other Financial Institutions' ATM Surcharge Fees<sup>4</sup></b> .....	Reimbursed <sup>5</sup> <b>up to \$10.00</b> at the end of the statement period.
<i>Includes total combined fees from your Spend, Reserve or Growth accounts reimbursed to your Spend account.</i>	

### Debit Card Cash Advance Fee:

<b>At PNC Bank branch</b> .....	<b>\$3.00</b> each
<b>At other financial institutions that accept Visa</b> .....	<b>\$5.00</b> each

<b>International Purchases and Cash Advances Fee</b> .....	<b>3%</b> of the transaction amount
--	-------------------------------------

## Overdraft Services

<b>Overdraft Item and Returned Item Fee</b> .....	<b>\$36.00</b> per item
<i>An <b>Overdraft Item</b> fee is charged when the item is paid.</i>	
<i>A <b>Returned Item</b> (also known as Non-Sufficient Funds or NSF) fee is charged when the item is returned unpaid.</i>	

<b>Maximum Number of Overdraft and Returned Item Fees</b> .....	<b>4</b> per day
---	------------------

<b>Overdraft Balance Threshold</b> .....	<b>\$5.00</b>
<i>If the account is overdrawn by <b>\$5.00 or less after all transactions are posted for the day</b>, any overdraft item fees are automatically refunded.</i>	

<b>Overdraft Protection Transfer Fee<sup>6</sup></b> .....	No charge
<i>If you overdraw your Spend account, money will be transferred first from your Reserve account and then from your Growth<sup>7</sup> account. You may choose to have a PNC Credit Card, PNC Line of Credit or other PNC deposit account set up as overdraft protection for your Spend account in place of your Growth account.</i>	

## Online Banking and PNC Voice Banking<sup>SM</sup>

<b>Automated Transfers<sup>7</sup></b> .....	No charge
<b>Staff-Assisted Transfers<sup>7</sup></b> .....	<b>\$3.00</b> each
<b>Online Bill Pay<sup>8</sup></b> .....	No charge

## Statement Options

<b>Online Banking Statement</b> .....	No charge
<i>Requires Online Banking enrollment by accepting the online terms and conditions. Once enrolled in Online Banking, you will receive online statements even if you elect to receive paper statements</i>	

<b>Paper Statement</b> .....	No charge
<i>Canceled checks and check images are not returned with the statement.</i>	

<b>Paper Statement with Check Images</b> .....	<b>\$3.00</b> per month
<i>Available on the Spend account only. Paper statement with check images (front-side only). Fee is charged every month, even if there are no check images for that month.</i>	

PNC offers reformatted statements to customers with visual impairments at no charge. If you need such an accommodation, please contact PNC at 1-888-PNC-BANK (1-888-762-2265).

**ATM Statements** (available at select ATMs)

<b>Statements at PNC Bank and non-PNC Bank ATMs</b> .....	No charge
<b>Interim (snapshot) Statements</b> .....	<b>\$5.00</b> each

**Wire Transfers****Domestic Wires**

<b>Incoming</b> (no minimum amount) .....	<b>\$15.00</b> each
<b>Outgoing</b> (no minimum amount) .....	<b>\$30.00</b> each
<b>Additional Fee for Wires Initiated over the Phone</b> .....	<b>\$15.00</b> each

**International Wires**

<b>Incoming</b> (no minimum amount) .....	<b>\$15.00</b> each
<b>Outgoing</b> (\$100 USD minimum amount) .....	<b>\$45.00</b> each
<b>Tracer</b> .....	<b>\$15.00</b> each

**Other Account Charges and Services**

<b>Account Research</b> .....	<b>\$25.00</b> per hour
<i>Minimum charge of \$15.00</i>	
<b>Checks and Deposit Tickets</b> .....	<b>\$8.00</b> discount on select designs
<b>Collection items</b> .....	<b>\$25.00</b> each
<i>Fee for items that cannot be credited until payment is received from the payor's bank or the government, including bond transactions (except for Series E, H, EE, HH or I), drafts, notes or check items. Incidental costs for postage, insurance, delivery charges, correspondent bank charges and exceptional expenses, if applicable, and any other costs imposed on PNC are added.</i>	
<b>Counter Checks</b> .....	<b>\$1.50</b> each
<i>Blank checks available at any PNC branch</i>	
<b>Early Closure Fee<sup>9</sup></b> .....	<b>\$25.00</b>
<i>Fee assessed if your Spend account is closed within 180 days of opening</i>	
<b>Legal Process Charge</b> .....	<b>\$100.00</b> each
<i>Fee if funds from the account are frozen or seized under orders. PNC's actual attorney fees and court costs, when applicable, are added.</i>	
<b>Non-Client Check Cashing Fee</b>	
<i>This fee will be charged when cashing a check for a payee who does not have a PNC Bank checking, savings, money market, certificate of deposit account (CD) or retirement money market or CD. Customers with a PNC consumer checking, savings, money market, certificate of deposit (CD) or retirement money market or CD account are not charged this fee.</i>	
For check amounts of \$25 or less .....	No charge
For check amounts greater than \$25 .....	<b>2%</b> of the check amount <b>(\$2.00</b> minimum)
<b>PNC Express Funds</b> .....	<b>2%</b> of the check amount over \$100
<i>PNC Express Funds provides an option for immediate availability on approved checks deposited through Branch Banking, a PNC ATM, or Mobile Banking, subject to cut off times. (For more information about cut off times, please review our Consumer Funds Availability Policy.) PNC Express Funds is not available for check amounts less than \$25.</i>	
	<b>\$2.00</b> fee for each check amount from \$25 to \$100
<b>Transaction Limit Fee<sup>7</sup></b> .....	<b>\$15.00</b> each
<i>Fee per monthly service charge period when the permissible number of transactions from your Growth, savings or money market account is surpassed; charged for the second occurrence and each occurrence thereafter when there is an occurrence within 12 monthly service charge periods.</i>	
<b>Return of Deposited or Cashed Item</b> .....	<b>\$12.00</b> each
<i>Fee if a deposited or cashed item is returned unpaid</i>	
<b>Redeposit of Returned Deposited or Cashed Item</b> .....	No charge
<b>Stop Payment</b> .....	<b>\$33.00</b> each
<i>For a stop payment on a check, preauthorized debit, electronic transfer and recurring preauthorized payment through Visa Debit Card</i>	

**Images and Photocopy Requests**

<b>Self-service Requests through Online Banking</b> .....	No charge
<i>View, print and save digital images of checks, substitute checks, deposit tickets and Deposit Ticket Detail Lists (a list of all items within a deposit) available in your Online Account Activity and for checks available within the Activity Detail with Online Statements</i>	
<b>Self-service Requests through Online Banking for Items within a Deposit Ticket Detail List</b> .....	No charge
<b>Self-service Requests to Mail or Fax Items</b> .....	No charge
<b>Staff-Assisted Photocopy Requests</b> .....	<b>\$5.00</b> per item
<i>Fee for assistance from a Branch or Telephone Customer Service Representative</i>	

## Statement Requests

Self-service Requests for Online Statements through Online Banking.....	No charge
Staff-Assisted Statement Requests .....	<b>\$5.00</b> per statement

*Includes online requests to mail or fax statement copies*

## Additional Services Available to Virtual Wallet with Performance Spend Customers

### Cash Alternatives

Cashier's Checks .....	No charge
------------------------	-----------

### International Services\*

Foreign Currency Exchange Rate .....	Dependent upon current PNC applicable exchange rate
Foreign Check Deposit Exchange Rate .....	Dependent upon current PNC check buy rate; returns will be processed using current PNC check sell rate
Collections (\$100 USD minimum collection amount).....	<b>\$25.00</b> per item

\* *Incidental costs for postage, insurance, delivery charges, correspondent bank charges and exceptional expenses, if applicable, and any other costs imposed on PNC are added*

### Safe Deposit Box

Annual Rental Fee .....	Pricing varies by size and location <b>\$10.00</b> discount off annual rental fee
Automatic Deduction of Rental Fee .....	<b>\$5.00</b> discount off annual rental fee <i>Applied when annual rental fee is automatically deducted from your checking or savings account. Discount is applied in addition to any other discount.</i>
Late Payment Fee .....	<b>\$10.00</b> <i>Fee if payment is 30 days past due</i>
<b>Servicing Fees</b>	
Inventory by bank personnel .....	<b>\$40.00</b> per hour <i>Minimum 1 hour charge</i>
Replacement Keys (per set) .....	<b>\$15.00</b> plus tax
Lock Replacement .....	<b>\$15.00</b> <i>Cost of replacement keys are added</i>

#### FOOTNOTES:

- 1 PNC deposit accounts eligible to be linked may include consumer checking, savings, money market, certificates of deposit and retirement certificates of deposit. Some accounts may not be eligible to be included in the combined average monthly balance requirement based on titling structure, product type or other constraints. A maximum of ten (10) linked PNC accounts, including your Spend, Reserve and Growth accounts, may be included in the combined average monthly balance relationship. See the PNC Virtual Wallet Fine Print: "What You Need to Know", "Interest Payment and Balance Computation" section for details. We will determine the combined average monthly balance using the most current statement period balance on linked deposit accounts as of the day before this account cycles.
- 2 A qualifying direct deposit is a recurring electronic deposit made by an employer or an outside agency. Transfers made from one account to another or deposits made via a branch, ATM, online transfer, mobile device or the mail are not eligible to meet this requirement.
- 3 See the PNC Virtual Wallet Fine Print: "What You Need to Know", "Interest and Balance Computation" section for details.
- 4 PNC Bank charges may apply for use of another financial institution's or ATM operator's ATMs. Additionally, other financial institutions and/or ATM operators may charge for using their ATMs.
- 5 In the event PNC determines that there has been fraudulent or excessive ATM usage on the account, PNC is not obligated to reimburse any related surcharge fees, and any related reimbursements must be repaid. Surcharge fees not identified within the transaction by the originating financial institution may not be reimbursed. Any fee reimbursements occur at the end of the statement period.
- 6 Some accounts may not be eligible to be linked as overdraft protection based on titling structure, product type or other constraints. Transfers from your Reserve, Growth or other PNC deposit account are in the exact amount of the overdraft. Transfers from a line of credit or credit card are a minimum of \$50.00, rounded upward to the next whole dollar. Transfers from credit card are subject to the cash advance limits and may be charged a cash advance fee on the credit card. Overdraft Protection via a line of credit or credit card is subject to applicable Account Agreements and/or Disclosure Statements.
- 7 You may not make more than a total of six (6) transfers each statement cycle from a savings or money market account to other accounts (including transfers to another account for overdraft protection) or to third parties by check, through point-of sale purchase transactions or similar debit card transactions, by pre-authorized or automatic agreements, telephone, online or similar order payable to a third person. See your account agreement for more information. Other limits may apply to your account. Excessive transactions may result in your Savings or Money Market account being changed to a Standard Checking account, which will be subject to the features and fees as described in the Consumer Schedule of Service Charges and Fees in effect at that time. We reserve the right to suspend enforcement of these transaction limitations, at our discretion.
- 8 There may be fees for certain optional services available through PNC Online Banking and Bill Pay.
- 9 In the event your Spend account is closed, you will lose your Virtual Wallet and your Reserve and Growth accounts will become stand-alone Interest Checking and Premiere Money Market accounts respectively, and will be subject to the features and fees as described in the Consumer Schedule of Service Charges and Fees in effect at that time.

Visa is a registered trademark of Visa International Service Association and used under license.

PNC Voice Banking is a service mark of The PNC Financial Services Group, Inc

©2020 The PNC Financial Services Group, Inc. All rights reserved.

PNC Bank, National Association. **Member FDIC**