

VIRTUAL WALLET STUDENT

Understanding Important Account Information



We provide this summary to help you understand the basic terms and conditions of your account. Please be sure to read the full *Virtual Wallet Features and Fees* and the *Virtual Wallet Fine Print "What You Need to Know"* for details concerning your account.

ACCOUNT OPENING AND USAGE		
Minimum Deposit Needed to Open Account	\$25.00	\$0 if the account is opened online
No Monthly Service Charge ¹ if you meet the following	Yes	No Monthly Service Charge first six (6) years from the date of account opening. You may be asked to provide proof of active enrollment in a qualifying educational institution. At the end of the six year period, this account will convert to a Virtual Wallet and will be subject to applicable service charges/fees. If you transfer this account to a different product or account type during the first six years, you will forfeit the benefits of the Virtual Wallet Student account and will not be able to transfer back to the Virtual Wallet Student account.
Interest-Bearing	Yes	While the Spend account does not earn interest, both the Reserve and Growth accounts earn interest on balances of \$1.00 or more ² .
ATM Fees	No charge	per transaction at PNC Bank ATMs
	\$3.00	per transaction at non-PNC Bank ATMs within the United States, Canada, Puerto Rico and the U.S. Virgin Islands
	\$5.00	per transaction at non-PNC Bank ATMs in all other countries
	2	number of fees reimbursed when using non-PNC Bank ATMs
ATM Surcharge Fee Reimbursement	\$5.00	Other financial institutions' ATM surcharge fees will be reimbursed up to \$5.00 per statement period.
Early Closure Fee	\$25.00	if Spend account is closed within 180 days of opening

OVERDRAFT OPTIONS AND FEES		
Standard Overdraft Practices for All Accounts (Default)		If your account balance is not enough to cover a withdrawal from your account: <ul style="list-style-type: none"> Overdrafts for checks, automatic bill payments or other transactions using your account number may be authorized and paid, on a case by case basis. Standard overdraft and returned item fees apply. Overdrafts for ATM transactions or everyday one-time check card transactions are not authorized and paid, unless you allow PNC to do so. These are declined at no cost.
Overdraft Fee and Returned Item (NSF) Fee	\$36.00	per item
Courtesy Refund	1	A Courtesy Fee Refund of any Overdraft Item or Returned Item fees associated with the first overdraft event that occurs within 6 years of the date of account opening. Note: If your account remains overdrawn after the first event, the Continuous Overdraft Fee may apply.
Overdraft Balance Threshold	\$5.00	If your account is overdrawn by \$5.00 or less after all transactions are posted for the day , any overdraft item fees for that day will be automatically refunded.
Maximum Number of Total Overdraft and Returned Item Fees per Day	4	No more than 4 total fees will be charged per business day.
Continuous Overdraft Fee	\$7.00	per day your account remains overdrawn for a period of 5 or more consecutive calendar days, up to a maximum of \$98.00 (in addition to any other fees assessed).
Option 1: Overdraft Protection		Your Virtual Wallet Spend account is automatically linked first to your Reserve account and then to your Growth account to cover overdrafts. You may choose another type of account as overdraft protection in place of your Growth account.
Overdraft Protection Transfer Fee	No charge	Note: Your credit card may be subject to a Cash Advance Fee if used as the Protecting Account. Transfers from credit cards and lines of credit are subject to the terms of the applicable account agreement.
Option 2: Overdraft Coverage		With your authorization, PNC may cover ATM and debit card overdrafts on a case by case basis. Standard overdraft fees apply.
Option 3: Both Overdraft Protection and Overdraft Coverage		Overdraft Protection account is used first and Overdraft Coverage would apply only if Overdraft Protection funds have been used in full. Fees for Overdraft Coverage, if used, apply.

DEPOSIT AND WITHDRAWAL POLICIES		
Posting Order <i>The order in which deposits and withdrawals are processed</i>	Generally, PNC will first add all deposits made to your account and then subtract any checks, withdrawals and other payments from your account according to the date and time the bank receives notice of the transaction. See your "Virtual Wallet Fine Print" referenced above for details.	
Funds Availability <i>When funds deposited to your account are available</i>	Type of deposit	Funds will be available...
	Cash with teller or at certain PNC Bank ATMs Direct deposit or wire transfer Check deposit with PNC Express Funds	Same business day
	Check from an account at PNC	Same business day to cover items in nightly processing Remainder — next business day
	Check from an account at another bank	\$100 — same business day Remainder — next business day

Funds Availability <i>(continued)</i> <i>When funds deposited to your account are available</i>	Type of deposit	Funds will be available...
	Large deposit (\$50,000 or more in one day) New account holders (30 days or less)	\$100 — same business day \$100 — next business day Remainder — second business day
	Deposits of cash or other items at non-PNC Bank ATMs	Fourth business day
	In some situations, you may be notified that your funds may not be available for up to 5 business days after you make your deposit.	

ACCOUNT BENEFITS

- Spend account is your primary checking account
- Reserve account earns interest and is for your short-term savings
- Growth account is for your long-term savings and has a relationship rate option
- Integrated suite of online banking and money management tools
- Interest on balances of \$1.00 or more on your Reserve account?
Minimum Daily Balance to Obtain Annual Percentage Yield
– \$1 +
- Interest on balances of \$1.00 or more on your Growth account?
Minimum Daily Balance to Obtain Annual Percentage Yield
– \$1–\$2,499.99
– \$2,500 +
- Unlimited check-writing on your Spend Account
- One courtesy fee refund of any Overdraft Item or Returned Item fees associated with your first overdraft event that occurs within 6 years of the date of account opening.
Note: If your account remains overdrawn after the first event, the Continuous Overdraft Fee may apply.
- Free PNC Bank ATM transactions
- Reimbursement of the fee for the first two domestic or international non-PNC Bank ATM transactions made on your Spend, Reserve or Growth accounts per statement period
- \$5.00 reimbursement of other financial institutions' ATM surcharge fee per statement period
- Integrated Overdraft Protection, with free set up and transfers
- Automatic enrollment for online statements and documents the first time you sign-on to PNC Online Banking and option to elect paper statements at no charge
- PNC Bank Visa® Debit Card (Required)
- 1 free domestic or international incoming wire per statement period

DISPUTE RESOLUTION THROUGH ARBITRATION

If you have a claim and we are unable to resolve it informally, you or we may elect to resolve it by individual binding arbitration in accordance with the terms of the *Arbitration Provision*. If a claim is arbitrated, it will proceed as an individual action, and neither you nor we will have the right to participate in a class action in court. You have the right to opt out of the arbitration process by providing timely notice to PNC. Please refer to the *Arbitration Provision* located within the "Virtual Wallet Fine Print 'What You Need to Know'" for complete details.

LEARN MORE – ASK QUESTIONS – RESOLVE ISSUES

Online	Visit pnc.com/virtualwallet .
In Person	Visit us at any branch. Find the location nearest you at pnc.com/locatepnc or by using our Finder App .
By Phone	1-800-352-2255 Para servicio en español, 1-866-HOLA-PNC (1-866-465-2762)

1 Virtual Wallet Student has no minimum balance requirement or monthly service charge for active students for six years from the date of account opening. You may be asked to provide proof of active enrollment in a qualifying educational institution to receive a monthly service charge waiver. At the end of the six years, your account will be converted to Virtual Wallet and subject to the Virtual Wallet Features and Fees in effect at that time. If you transfer this account to a different product or account type during the first six years, you will forfeit the benefits of the Virtual Wallet Student account and will not be able to transfer back to the Virtual Wallet Student account

2 See our "Virtual Wallet Fine Print 'What You Need to Know'", "Interest Payment and Balance Computation" section for details. For current interest rate and Annual Percentage Yield information, call 1-888-PNC-BANK (1-888-762-2265).

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