

# PNC Virtual Wallet Student Features and Fees



Effective April 1, 2021

All Markets. All prices are subject to change. Products, services and prices may vary by market.

## Account Opening and Usage

Virtual Wallet Student is comprised of 3 accounts working together:

- Your Spend account is a non-interest-bearing checking account
- Your Reserve account is an interest-bearing checking account used for short term savings goals
- Your Growth account is a savings account which earns interest and can be used for longer term savings goals

	<u>Spend</u>	<u>Reserve</u>	<u>Growth</u>
<b>Minimum Deposit to Open</b> .....	<b>\$25.00</b>	<b>\$0</b>	<b>\$0</b>
<i>The minimum deposit to open for the Spend account is \$0 if the account is opened online.</i>			
<b>Monthly Service Charge</b> .....	<b>No Charge</b>	<b>No Charge</b>	<b>No Charge</b>

**No Monthly Service Charge for the first six (6) years from the date of account opening. You may be asked to provide proof of enrollment in a qualifying educational institution. At the end of the six year period, this account will convert to a Virtual Wallet and will be subject to applicable service charges/fees. If you transfer this account to a different product or account type during the first six years, you will forfeit the benefits of the Virtual Wallet Student account and will not be able to transfer back to the Virtual Wallet Student account.**

<b>Balance earns interest<sup>2</sup></b> .....	No	Yes	Yes
Minimum daily balance to obtain the Annual Percentage Yield (APY)....	N/A	<b>\$1 +</b>	<b>\$1–\$2,499.99 \$2,500+</b>

For current interest rate and Annual Percentage Yield information, call 1-888-PNC-BANK (1-888-762-2265).

PNC reserves the right to refuse or return any deposit amount to you that causes the combined balance of all of your Virtual Wallet Growth accounts with us to exceed \$5,000,000 (including any jointly owned, or in the case of an account owned by a living trust, jointly managed accounts).

Balances on your Growth account will receive a standard variable savings rate and APY. Beginning with the calendar month following the date you open your Virtual Wallet, you can qualify for a higher variable relationship rate in any month in which you meet any one of the following requirements:

- Make a combination of 5 or more debit card and/or credit card transactions during the previous calendar month.
  - Qualifying debit card transactions are either PIN or non-PIN point-of-sale transactions made from your Virtual Wallet Spend account.
  - Qualifying credit card transactions are signature based point-of-sale transactions made from a PNC consumer credit card you have chosen to link to your Virtual Wallet online view.
  - Cash advances and ATM transactions are not considered qualifying transactions.
  - Transactions are considered to be made when the transaction posts to the Spend or credit card account, which may be later than the date you initiated the transaction.
- Have \$500 in qualifying<sup>1</sup> direct deposits to your Spend account during the previous calendar month.

When either the standard or relationship rate is applied, your Growth account will earn interest on the entire account balance each day at the interest rate and APY in effect for the appropriate balance tier.

**We will only link accounts at your direction. If you have not directed PNC to link another account to your Virtual Wallet Student, the accounts will not be linked and you will not receive a Relationship Rate or other relationship benefits on your unlinked PNC accounts. The requirement that you direct us to link accounts in order for you to receive benefits applies to all of your PNC accounts.**

You may link accounts with at least one common account owner for purposes of receiving pricing benefits (for example, waiver of a monthly service charge if balance requirements are met). When you link accounts with other accounts, any account owner on any linked accounts may have access to limited information about any of the linked accounts. This is true even if that account owner is not a signer on the linked account. Also, any signer added later to one of the linked accounts will be able to see the limited information. The limited information that may be available includes, the existence of the account and information to determine if the criteria for the fee waiver and/or relationship rate benefits has been met, such as: the balance of the account, the number and total dollar amount of direct deposits received per month and the number of debit and/or credit card purchases posted per month.

## Debit Card and ATM Transactions

### PNC Bank Visa<sup>®</sup> Debit Card Fees:

**PNC Bank Visa Debit Card**..... Required. No charge  
*A Debit Card will be issued when your Virtual Wallet is opened, or you may link your Virtual Wallet to an existing PNC Debit Card or University ID card (if available).*

**Affinity Visa Debit Cards** ..... No charge

**American Red Cross Visa Debit Card (specialty card)** ..... **\$5.00** per year  
*(\$5.00 annual fee for the card is donated to the American Red Cross)*

**All School Affinity Cards are available at no charge.**

<b>Card Replacement</b> .....	<b>\$7.50</b> each
<b>Expedited Card Delivery</b> .....	<b>\$25.00</b> each
<b>PNC Bank ATM Transaction Fees:</b>	
<i>Per withdrawal, deposit, transfer or balance inquiry. Not all ATMs accept deposits.</i>	
<b>At PNC Bank ATMs</b> .....	No charge
<b>At non-PNC Bank ATMs in the United States, Canada, Puerto Rico and the U.S. Virgin Islands</b> <sup>3</sup> .....	<b>\$3.00</b> each
<b>At non-PNC Bank ATMs in all other countries</b> <sup>3</sup> .....	<b>\$5.00</b> each
<b>Number of reimbursements for non-PNC ATM Fee</b> .....	<b>2</b>
<i>The fee for the first two domestic or international non-PNC Bank ATM transactions made on your Spend, Reserve or Growth accounts during the statement period will be reimbursed<sup>4</sup> to your Spend account at the end of the statement period. If your account is closed before the end of the statement period, fees will not be reimbursed. Fees in excess of two per statement period will not be reimbursed.</i>	
<b>Other Financial Institutions' ATM Surcharge Fees</b> .....	Reimbursed up to <b>\$5.00</b> at the end of the statement period
<i>Other financial institutions' ATM surcharge fees will be reimbursed<sup>4</sup> up to \$5.00 per statement period. Includes total combined fees from your Spend, Reserve or Growth accounts reimbursed to your Spend account. If your account is closed before the end of the statement period, fees will not be reimbursed. Fees in excess of \$5.00 per statement period will not be reimbursed.</i>	
<b>Debit Card Cash Advance Fee:</b>	
<b>At PNC Bank branch</b> .....	<b>\$3.00</b> each
<b>At other financial institutions that accept Visa</b> .....	<b>\$5.00</b> each
<b>International Purchases and Cash Advances Fee</b> .....	<b>3%</b> of the transaction amount

### Overdraft Services

#### Spend Account Overdraft Services Fees:

<b>Overdraft Item Fee</b> .....	<b>\$36.00</b> per item
<i>An <b>Overdraft Item</b> fee is assessed when PNC pays an item for a customer. This fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means. If the customer brings their available balance to at least \$0 before their Extra time period expires, PNC will not charge the Overdraft Item fees that were incurred during that period. You will receive a courtesy fee refund of any Overdraft Item or Returned Item fees associated with the first overdraft event that occurs within 6 years of the date of account opening (Spend Account Only).</i>	
<b>Maximum Number of Overdraft Fees</b> .....	<b>1</b> per day
<b>Overdraft Balance Threshold</b> .....	<b>\$5.00</b>
<i>If the account is overdrawn by <b>\$5.00 or less after all transactions are posted for the day</b>, any overdraft item fees are automatically refunded.</i>	
<b>Overdraft Protection Transfer Fee</b> <sup>5</sup> .....	No charge
<i>If you overdraw your Spend account, money will be transferred first from your Reserve account and then from your Growth<sup>6</sup> account. You may choose to have a PNC Credit Card, PNC Line of Credit or other PNC deposit account set up as overdraft protection for your Spend account in place of your Growth account.</i>	
<b>Returned Item Fee</b> .....	<b>No Charge</b>
<i>A <b>Returned Item</b> (also known as Non-Sufficient Funds or NSF) fee occurs when the item is returned unpaid.</i>	

#### Reserve and Growth Account Overdraft Services Fees:

<b>Overdraft Item and Returned Item Fee</b> .....	<b>\$36.00</b> per item
<i>An <b>Overdraft Item</b> fee is charged when the item is paid. This fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means. A <b>Returned Item</b> (also known as Non-Sufficient Funds or NSF) fee is charged when the item is returned unpaid.</i>	
<b>Maximum Number of Overdraft and Returned Item Fees</b> .....	<b>4</b> per day
<b>Overdraft Balance Threshold</b> .....	<b>\$5.00</b>
<i>If the account is overdrawn by <b>\$5.00 or less after all transactions are posted for the day</b>, any overdraft item fees are automatically refunded.</i>	

### Online Banking and PNC Voice Banking<sup>SM</sup>

<b>Automated Transfers</b> <sup>6</sup> .....	No charge
<b>Staff-Assisted Transfers</b> <sup>6</sup> .....	<b>\$3.00</b> each
<b>Online Bill Pay</b> <sup>7</sup> .....	No charge

## Statement Options

<b>Online Banking Statement</b> .....	No charge
<i>Requires Online Banking enrollment by accepting the online terms and conditions. Once enrolled in Online Banking, you will receive online statements even if you elect to receive paper statements.</i>	
<b>Paper Statement</b> .....	No charge
<i>Canceled checks and check images are not returned with the statement.</i>	
<b>Paper Statement with Check Images</b> .....	<b>\$3.00</b> per month
<i>Available on the Spend account only. Fee assessed for return of check images (front side only) with the paper statement. Fee is charged every month, even if there are no check images for that month.</i>	
PNC offers reformatted statements to customers with visual impairments at no charge. If you need such an accommodation, please contact PNC at 1-888-PNC-BANK (1-888-762-2265).	
<b>ATM Statements</b> (available at select ATMs)	
<b>Mini Statement at PNC Bank ATMs</b> .....	<b>\$1.50</b> each
<b>Statements at non-PNC Bank ATMs</b> .....	<b>\$2.50</b> each
<b>Interim (snapshot) Statements</b> .....	<b>\$5.00</b> each

## Wire Transfers

### Domestic Wires

<b>Incoming</b> (no minimum amount) .....	One incoming wire transfer (domestic or international) per statement period will be free of charge. (Spend Account Only) Additional wires are <b>\$15.00</b> each
<b>Outgoing</b> (no minimum amount) .....	<b>\$30.00</b> each
<b>Additional Fee for Wires Initiated over the Phone</b> .....	<b>\$15.00</b> each

### International Wires

<b>Incoming</b> (no minimum amount) .....	One incoming wire transfer (domestic or international) per statement period will be free of charge. (Spend Account Only) Additional wires are <b>\$15.00</b> each
<b>Outgoing</b> (\$100 USD minimum amount) .....	<b>\$45.00</b> each
<b>Tracer</b> .....	<b>\$15.00</b> each

## Other Account Charges and Services

<b>Account Research</b> .....	<b>\$25.00</b> per hour
<i>Minimum charge of \$15.00</i>	
<b>Checks and Deposit Tickets</b> .....	Pricing varies
<b>Collection items</b> .....	<b>\$25.00</b> each
<i>Fee for items that cannot be credited until payment is received from the payor's bank or the government, including bond transactions (except for Series E, H, EE, HH or I), drafts, notes or check items. Incidental costs for postage, insurance, delivery charges, correspondent bank charges and exceptional expenses, if applicable, and any other costs imposed on PNC are added.</i>	
<b>Counter Checks</b> .....	<b>\$1.50</b> each
<i>Blank checks available at any PNC branch</i>	
<b>Early Closure Fee</b> <sup>8</sup> .....	<b>\$25.00</b>
<i>Fee assessed if your Spend account is closed within 180 days of opening</i>	
<b>Legal Process Charge</b> .....	<b>\$100.00</b> each
<i>Fee if funds from the account are frozen or seized under orders. PNC's actual attorney fees and court costs, when applicable, are added.</i>	
<b>Non-Client Check Cashing Fee</b>	
<i>This fee will be charged when cashing a check for a payee who does not have a PNC Bank checking, savings, money market, certificate of deposit account (CD) or retirement money market or CD. Customers with a PNC consumer checking, savings, money market, certificate of deposit (CD) or retirement money market or CD account are not charged this fee.</i>	
For check amounts of \$25 or less.....	No charge
For check amounts greater than \$25.....	<b>2%</b> of the check amount <b>(\$2.00</b> minimum)

<b>PNC Express Funds</b> .....	<b>2%</b> of the check amount over \$100 <b>\$2.00</b> fee for each check amount from \$25 to \$100
<i>PNC Express Funds provides an option for immediate availability on approved checks deposited through Branch Banking, a PNC ATM, or Mobile Banking, subject to cut off times. (For more information about cut off times, please review our Consumer Funds Availability Policy.) PNC Express Funds is not eligible for check amounts less than \$25.</i>	
<b>Transaction Limit Fee</b> <sup>6</sup> .....	<b>\$15.00</b> each
<i>Fee per monthly service charge period when the permissible number of transactions from your Growth, savings or money market account is surpassed; charged for the second occurrence and each occurrence thereafter when there is an occurrence within 12 monthly service charge periods.</i>	
<b>NOTE: Effective June 13, 2021, the Transaction Limit Fee will be \$3.00 each.</b>	
<i>Fee per transaction in excess of the permissible number of transactions from your Growth, savings or money market account within the monthly statement period.</i>	
<b>Return of Deposited or Cashed Item</b> .....	<b>\$12.00</b> each
<i>Fee if a deposited or cashed item is returned unpaid</i>	
<b>Redeposit of Returned Deposited or Cashed Item</b> .....	No charge
<b>Stop Payment</b> .....	<b>\$33.00</b> each
<i>Fee for a stop payment on a check, preauthorized debit, electronic transfer and recurring preauthorized payment through Visa Debit Card</i>	

### Images and Photocopy Requests

<b>Self-service Requests through Online Banking</b> .....	No charge
<i>View, print and save digital images of checks, substitute checks, deposit tickets and Deposit Ticket Detail Lists (a list of all items within a deposit) available in your Online Account Activity and for checks available within the Activity Detail with Online Statements</i>	
<b>Self-service Requests through Online Banking for Items within a Deposit Ticket Detail List</b> .....	<b>\$3.00</b> per item
<b>Self-service Requests to Mail or Fax Items</b>	
Checks, Substitute Checks and Deposit Tickets .....	<b>\$1.00</b> per item
Items within a Deposit Ticket Detail List .....	<b>\$3.00</b> per item
<b>Staff-Assisted Photocopy Requests</b> .....	<b>\$5.00</b> per item
<i>Fee for assistance from a Branch or Telephone Customer Service Representative</i>	
<b>Statement Requests</b>	
<b>Self-service Requests of Online Statements through Online Banking</b> .....	No charge
<b>Staff-Assisted Statement Requests</b> .....	<b>\$5.00</b> per statement
<i>Includes online requests to mail or fax statement copies</i>	

### Additional Services Available to Virtual Wallet Customers

#### Cash Alternatives

<b>Cashier's Checks</b> .....	<b>\$10.00</b> each
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#### International Services\*

<b>Foreign Currency Exchange Rate</b> .....	Dependent upon current PNC applicable exchange rate
<b>Foreign Check Deposit Exchange Rate</b> .....	Dependent upon current PNC check buy rate; returns will be processed using current PNC check sell rate
<b>Collections</b> (\$100 USD minimum collection amount).....	<b>\$25.00</b> per item

\* Incidental costs for postage, insurance, delivery charges, correspondent bank charges and exceptional expenses, if applicable, and any other costs imposed on PNC are added

## Safe Deposit Box

<b>Annual Rental Fee</b> .....	Pricing varies by size and location
<b>Automatic Deduction of Rental Fee</b> .....	<b>\$5.00</b> discount off annual rental fee
<i>Applied when annual rental fee is automatically deducted from your checking or savings account. Discount is applied in addition to any other discount.</i>	
<b>Late Payment Fee</b> .....	<b>\$10.00</b>
<i>Fee if payment is 30 days past due</i>	
<b>Servicing Fees</b>	
<b>Inventory by bank personnel</b> .....	<b>\$40.00</b> per hour
<i>Minimum 1 hour charge</i>	
<b>Replacement Keys (per set)</b> .....	<b>\$15.00</b> plus tax
<b>Lock Replacement</b> .....	<b>\$15.00</b>
<i>Cost of replacement keys are added</i>	

### FOOTNOTES:

- 1 A qualifying direct deposit is a recurring electronic deposit made by an employer or an outside agency. Transfers made from one account to another or deposits made via a branch, ATM, online transfer, mobile device or the mail are not eligible to meet this requirement.
- 2 See the PNC Virtual Wallet Fine Print "What You Need to Know", "Interest Payment and Balance Computation" section for details.
- 3 PNC Bank charges may apply for use of another financial institution's or ATM operator's ATMs. Additionally, other financial institutions and/or ATM operators may charge for using their ATMs.
- 4 In the event PNC determines that there has been fraudulent or excessive ATM usage on the account, PNC is not obligated to reimburse any related surcharge fees, and any related reimbursements must be repaid. Surcharge fees not identified within the transaction by the originating financial institution may not be reimbursed. Any fee reimbursements occur at the end of the statement period.
- 5 Some accounts may not be eligible to be linked as overdraft protection based on titling structure, product type or other constraints. Transfers from your Reserve, Growth or other PNC deposit account are in the exact amount of the overdraft. Transfers from a line of credit or credit card are a minimum of \$50.00, rounded upward to the next whole dollar. Transfers from a credit card are subject to the cash advance limits and may be charged a cash advance fee on the credit card. Overdraft Protection via a line of credit or credit card is subject to applicable Account Agreements and/or Disclosure Statements.
- 6 You may not make more than a total of six (6) transfers each monthly statement period from a Growth, savings or money market account to other accounts (including transfers to another account for overdraft protection) or to third parties by check, through point-of sale purchase transactions or similar debit card transactions, by pre-authorized or automatic agreements, telephone, online or similar order payable to a third person. See your account agreement for more information. Other limits may apply to your account. We reserve the right to suspend enforcement of these transaction limitations, at our discretion.
- 7 There may be fees for certain optional services available through PNC Online Banking and Bill Pay.
- 8 In the event your Spend account is closed, you will lose your Virtual Wallet and your Reserve and Growth accounts will become stand-alone Interest Checking and Standard Savings accounts respectively, and will be subject to the features and fees as described in the Consumer Schedule of Service Charges and Fees in effect at that time.

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**Low Cash Mode is a set of account tools that will become available in the PNC Mobile App for your Virtual Wallet Student Spend account. Additionally, this new experience includes overdraft pricing changes and Extra Time to fund your account when it is overdrawn (refer to details below). These pricing changes and Extra Time will become available to all Virtual Wallet Student Spend accounts on April 1, 2021.**

**The Extra Time Clock, Payment Control, and enhanced alerts will become available in the PNC Mobile App during the months of April or May, 2021. You will know these tools are available on your account when you see a “To Do” notice with the title “Introducing Low Cash Mode” in your PNC Mobile App notifying you of their availability.**

**The Terms and Conditions of Low Cash Mode follow. Low Cash Mode availability varies by market and product and is at PNC’s discretion. By using your Virtual Wallet Student, you agree to the Low Cash Mode terms and conditions.**

**Low Cash Mode Overview:**

Low Cash Mode (LCM) is a set of account tools to provide you with more options for managing your Virtual Wallet Student Spend account when the available balance is lower than a dollar threshold that you have set or when the available balance is negative. Low Cash Mode includes pricing changes applied to your Virtual Wallet Student Spend account as well as enhanced features, which are only available in the PNC mobile app, as described in further detail below.

Low Cash Mode includes:

- the option to set up an enhanced set of alerts;
- Extra Time to fund your Virtual Wallet Student Spend account before Overdraft Item fees are assessed;
- The Extra Time Clock, to let you know how much Extra Time you have remaining;
- a “Payment Control” feature to allow you to review and manage pay/return decisions on certain check payments and items that are processed through the Automated Clearing House (ACH) using your account and routing number when your Virtual Wallet Student Spend account is overdrawn.

**NOTE: Low Cash Mode is not available on your Reserve account or your Growth account. All references to “Account” apply to your Virtual Wallet Student Spend account unless otherwise specified.**

If your Account is overdrawn at the time that Low Cash Mode becomes available to you, Extra Time will not be available until you increase your Account’s available balance to at least \$0. When Low Cash Mode becomes available to you we will establish default Low Cash Mode settings. You can go into your PNC Mobile app and change those settings at any time.

To receive Low Cash Mode alerts, you must set up your alert preferences in the PNC Mobile app and provide valid contact information. If you set up your alert preferences and provide valid contact information, we will alert you when the available balance on your Account becomes negative or becomes less than the threshold you have specified. If your Account is a joint account, any owner or signer can establish or change the threshold for the Account. This threshold will be the threshold for all owners and signers on the Account. If you choose not to set up your alert preferences, you can obtain information about your available balance in any of our customer service channels. You are responsible for providing accurate and up-to-date contact information.

Please refer to your Virtual Wallet Student Features and Fees for the full details of the different pricing and fees for Overdraft and Returned Items (also known as Non-Sufficient Funds or NSF) applicable to your Account. These pricing changes become effective on April 1, 2021. The pricing changes do not apply to your Reserve or Growth account.

If you change your product from a Virtual Wallet Student Spend account to another PNC deposit product, you will lose access to Low Cash Mode, including Extra Time and Payment Control, and the fees and charges applicable to your new product will apply, including any applicable Overdraft Item and Returned Item (NSF) fees.

**Extra Time:**

PNC Extra Time consists of two main components: 1.) additional time (Extra Time) to fund your Account to avoid Overdraft Item fees; and, 2.) the Extra Time Clock, which will appear in your PNC Mobile app to show you the amount of Extra Time remaining to fund your account.

**Extra Time will become available to all Virtual Wallet Student Spend accounts on April 1, 2021. If your account is overdrawn at this time, Extra Time will not be available until you increase your Account’s available balance to at least \$0. The Extra Time Clock in the PNC Mobile App, showing you how much Extra Time you have to fund your account, will become available during the months of April or May, 2021.**

At PNC, a “business day” is every day except Saturday, Sunday and a federal holiday. With Extra Time, if your Account becomes overdrawn on a business day, you have until 10 p.m. Eastern Time on the next business day to bring your available balance to at least \$0 to avoid an Overdraft Item fee. If your Account becomes overdrawn after 10 p.m. Eastern Time on Friday or on a non-business day, you have until 10 p.m. Eastern Time the second business day after the Account is overdrawn to bring your available balance to at least \$0 to avoid an Overdraft Item fee. If you bring the available balance on your Account to at least \$0 before the end of your Extra Time period, we will not charge the Overdraft Item fees that were incurred during that period.

Your Extra Time period begins when the available balance in your Account becomes negative and will end when you bring the available balance in your Account to at least \$0 or when your Extra Time period expires. In order to avoid fees, you must bring the available balance in your Account to at least \$0 before your Extra Time expires. If you make a deposit, the time it takes for your deposit to be reflected in your available balance and for those funds to become available to you will vary based on the deposit type and time. Depending on your deposit type or your deposit time, your deposit may not be available before your Extra Time period expires. Generally, if a deposit is received before our 10 p.m. Eastern Time cut-off time on a business day, we will consider that to be the day of deposit. However, if a deposit is received after our cut-off time or on a day that is not a business day, we will consider the deposit as being received on the next business day that we are open. Refer to PNC’s Consumer Funds Availability policy to determine when your deposit may be available.

If you are a PNC Mobile app user, the Extra Time Clock will be visible on your Low Cash Mode Dashboard. *(As noted above, the Extra Time Clock will become available during the months of April or May, 2021.)* The Extra Time Clock will show you how much time remains before your Extra Time period expires. This is how much time you have to bring the available balance in your Account to at least \$0 before incurring an Overdraft Item Fee.

If you have not increased the available balance in your Account to at least \$0 before your Extra Time period expires, your Account may be assessed an Overdraft Item fee for each business day on which the ending available balance is negative and on which you made or authorized new withdrawals from your Account that contributed to the negative available balance. Additional withdrawals from your Account that contribute to the negative amount of your available balance will not restart your Extra Time clock or change the amount of time available in your Extra Time period. As a result, the amount required to increase the available balance in your Account to at least \$0 may be greater than the amount that was required at the beginning of your Extra Time period.

If you set up Low Cash Mode alerts, you can choose to receive alerts when the available balance in your Account becomes negative. The timing of your negative balance or other alerts will not impact the amount of time in your Extra Time Period. If you do not set up Low Cash Mode alerts, PNC will not send you alerts or notifications for Low Cash Mode, including alerts or notices related to Extra Time.

Please note that while Extra Time gives you additional time to avoid an Overdraft Item fee, Extra Time does not pause or delay any reporting regarding negative balance, items returned due to insufficient funds, or overdraft activity. Overdrawing an account, maintaining a negative available balance for any period of time, and returning transactions as unpaid may have other impacts including account closure or negative impacts to your ability to obtain financial services including loans, deposit accounts, and other services at PNC and other institutions.

#### **Payment Control:**

When the Payment Control feature becomes available in your PNC Mobile App (during the months of April or May, 2021), Payment Control options may be presented in your PNC Mobile app when the available balance in your Account is negative. Payment Control allows customers whose Account has a negative available balance to review and manage certain check payments and/or ACH items (collectively, "Items") which have posted or will post to your Account and contribute to the negative available balance. Payment Control will be made available at PNC's discretion. Not all customers will have access to Payment Control and Payment Control decisions will not be available on all Items. You will not be offered the option of Payment Control if your Account's available balance remains negative for an extended period of time. Point-of-sale transactions and debit card transactions will not be available for decision in Payment Control. Payment Control is not available from 10 p.m. Eastern Time to 6 a.m. Eastern Time on business days.

For Payment Control Items, you may be presented an option to pay the Item (which will create an overdraft and contribute to the negative available balance in your Account) or to return the Item as unpaid (which means the Item will not be paid and will no longer contribute to the negative available balance in your Account). When you are presented with the option to pay or return an Item, you will be able to view the time remaining to make a decision on each Item in the Payment Control screen. You will see both pending and posted Items in Payment Control. Posted Items have been processed by PNC and will be marked with a projected "pay" or "return" decision. If you take no action, the projected decision is the outcome that will occur when the decision time expires. Pending Items are Items that are newly presented to your Account and that will not yet have been processed when they appear in Payment Control. Pending Items will be marked with a projected "pay" or "return" decision, but we may change that decision, if necessary, at the time we process the Item and attempt to post it to your Account.

Any signer on the Account may make pay or return decisions. If any signer submits a decision to return an Item in Payment Control, that decision is final and cannot be changed. If any signer submits a decision to pay an Item in Payment Control, the decision may be changed by any signer prior to the expiration date and time listed for the transaction in the Payment Control time period. PNC reserves the right to decline to pay an Item even if you have selected to have the Item paid where, in our judgment, fraud is suspected or where the Item cannot be processed.

Extra Time and Payment Control may be available at the same time. If you choose to return an Item using the Payment Control feature and returning the Item causes the available balance in your account to become at least \$0, your Extra Time period will end.

Items returned in Payment Control may be resubmitted by the payee up to 2 additional times. As a result, Items that you have returned may appear in Payment Control again if the resubmission of an Item contributes to your Account's negative available balance. A record of Items that you have chosen to pay/return will be available in the Payment Control History within the PNC Mobile app.

When you choose to return an Item that has been presented to PNC for payment, we will return the Item to the payee's bank for insufficient funds, and the payee will not receive payment from PNC. You may still have an obligation to pay the payee for goods, services or other products. PNC is not responsible for satisfying any obligations between you and the payee or any other party with respect to an Item you decide to return. Before choosing to return an Item, you should consider rules the payee may have or actions the payee may take on late/returned payments. Overdrawing an account, maintaining a negative available balance for any period of time, and returning transactions as unpaid may have other consequences, including account closure or negative impacts to your ability to obtain financial services including loans, deposit accounts, and other services at PNC and other institutions.

PNC will not be liable for damages or wrongful dishonor if you choose to return an item unpaid through Payment Control.

For customers who have Overdraft Protection (the "Protected Account" is your Spend account in this example): At such time or times that PNC Bank determines that the available balance in your Protected Account is negative, PNC Bank will transfer funds to the Protected Account in an amount sufficient to attempt to bring your available balance to at least \$0. This transfer occurs during your Extra Time period and funds will transfer from the Protecting Account during nightly processing at the end of the business day on which the Protected Account was overdrawn. If this transfer is sufficient to bring the available balance in your Protected Account to at least \$0, your Extra Time period will end. If you have a Payment Control decision(s) available in an amount that would bring the available balance in your Protected Account to at least \$0, you may choose to make a Payment Control decision prior to the Overdraft Protection transfer occurrence. Please refer to your Overdraft Protection Agreement for more information on how Overdraft Protection works.

