



PNC PREMIER TRAVELERSM REWARD PROGRAM

TERMS AND CONDITIONS AS OF APRIL 23, 2016

These *Terms and Conditions* are for the PNC Premier Traveler Reward Program for PNC Premier Traveler accounts opened on or after April 23, 2016. By using your PNC Premier Traveler Account, you acknowledge and agree to all of the provisions of these *Terms and Conditions*. **Please read these *Terms and Conditions* carefully and call us at the Customer Service number on the back of your credit card if you have any questions about them.**

1 Basic terms defined

Term Used	What it means in these <i>Terms and Conditions</i>
Account and PNC Premier Traveler Account	Your PNC Premier Traveler credit card account associated with the Program
Balance Transfer	Any transaction that is identified as a "balance transfer" on your monthly Account statement
Miles	Miles you earn or have earned for Purchases
Billing Cycle(s)	The billing cycle or cycles of your Account
Program and PNC Premier Traveler Reward Program	The PNC Premier Traveler Reward Program as described in these <i>Terms and Conditions</i>
Purchases	<p>Purchases of goods or services made by you or your authorized user using your Account for personal, family or household purposes minus merchant credits and plus or minus appropriate purchase adjustments posted to your Account.</p> <p>Purchases do not include (and you will not earn Miles for) – (A) interest, annual membership fees, Balance Transfers, transactions made at or with a financial institution (such as purchasing gift cards, money orders, traveler's checks or making loan payments), cash advance transactions (including ATM disbursements and automated teller or cash equivalent item transactions), convenience checks (regardless of whether any such check is a cash advance and subject to the cash advance rate or has been issued subject to the terms of a special offer that includes a promotional rate and/or fee), insurance premiums for insurance products obtained through us or our affiliates, debt cancellation fees, late fees, overlimit fees and other fees and charges assessed on your Account or (B) purchases made at merchants with gambling or gaming merchant category codes.</p>
Travel Purchase	A Purchase (see above for definition of "Purchase") of travel-related goods and services, including air travel, cruises, car rentals and hotel stays.
We, our, us and PNC Bank	PNC Bank, National Association
You or your	Any individual who is an accountholder of a PNC Premier Traveler Account

2 Who is eligible to participate in this Program

To participate in this Program, except as specifically provided in Section 6, your Account must have an open status and be available for you to make Purchases.

3 How to earn Miles

You will earn 2 Miles for every one dollar (\$1.00) you make in Purchases. When calculating the number of Miles earned on Purchases, we will round Miles up or down to the nearest whole Mile.

4 Adjustments to Miles Balance

The Miles balance on your Account will be reduced by 2 Miles per \$1.00 of any returns, credits or chargebacks related to Purchases. When calculating the Miles adjustment, we will round Miles up or down to the nearest whole Mile.

5 Redeeming your Miles when your Account is Open

5.1 How to redeem your Miles

To redeem your Miles, you must call the customer service number on the back of your Premier Traveler credit card, visit the Rewards Center in PNC Online Banking at pnc.com, or use any other redemption method we offer.

5.2 Redeeming for a statement credit for Travel Purchases made using your Premier Traveler Account

1. You may redeem your Miles for a monetary credit to your Account up to the full amount of (but not exceeding) any Travel Purchase. You will receive a monetary credit of one cent (\$0.01) for each Mile you redeem. The amount of a Travel Purchase is the amount shown for that Travel Purchase on your applicable monthly Account statement.
2. **You must redeem a minimum of 5,000 Miles when redeeming for Travel Purchases.** You may redeem your Miles for all or part of your Travel Purchase. If you request to redeem Miles and you do not have the necessary Miles required to fulfill your request, we will process your request for the Miles you do have available for redemption, and post the corresponding monetary credit to your Account. If you redeem Miles for a monetary credit for a part of a Travel Purchase, you may not later redeem Miles for the remainder of that Travel Purchase.
3. To receive a monetary credit for a Travel Purchase, **you must redeem within 90 days after the date the Travel Purchase posts to your Account.** After 90 days of the date of the posting of a Travel Purchase, you may not redeem for a monetary credit for that Travel Purchase.
4. A monetary credit will appear on your Account within 7 business days after your valid redemption request is received.

5.3 Redeeming directly for travel-related services

1. You may redeem Miles for travel-related services, such as airline tickets, hotel stays and car rentals, by booking those services through SARA Enterprises, Inc., DBA Montrose Travel ("Montrose Travel"), a travel booking service provider for the PNC Premier Traveler Reward Program. **You must redeem a minimum of 5,000 Miles when redeeming for travel-related services booked through Montrose Travel.**
2. When you redeem Miles for travel-related services booked through Montrose Travel, each Mile counts toward one cent (\$0.01) of the price of the travel-related service. The Miles needed to redeem for a specific travel-related service will be disclosed at the time of redemption. The price of a travel-related service may include a booking fee assessed by Montrose Travel, and applicable taxes and/or fees. If you do not have sufficient Miles available to redeem for the full price of the desired travel-related service, you may use your PNC Premier Traveler Account to pay for the balance of the price not covered by the Miles you have redeemed. If you later wish to redeem Miles to cover your Travel Purchase from Montrose Travel, you may do so only pursuant to section 5.2.
3. Montrose Travel is not an affiliate of PNC Bank.

5.4 Redeeming for travel-related gift cards

1. You may redeem your Miles for travel-related gift cards we make available for redemption through this Program.
2. Available travel gift cards and the redemption amount for each option will be disclosed at the time of redemption. If you do not have a sufficient number of Miles available for redemption of the travel-related gift card you choose, you will not be able to redeem for that travel-related gift card.
3. Some or all travel-related gift cards available for redemption may have limitations or expirations. Please carefully review the information that comes with your travel-related gift card.

5.5 Redeeming for a monetary credit/deposit

1. You may redeem your Miles for a monetary credit or deposit to an eligible account. The monetary credit or deposit will be calculated based on the number of Miles you redeem.
2. You may redeem your Miles for:
 - a. **A monetary credit to your PNC Premier Traveler Account.** The monetary credit is not a payment on your Account. You must still make at least your required minimum payment in accordance with the credit card agreement that governs your Account.
 - b. **A deposit to your eligible PNC Bank consumer checking account or PNC Bank consumer savings account.**
 - c. **A deposit to your eligible PNC Investments, LLC account.**

3. We will apply the monetary credit or deposit within 7 business days after we receive your valid redemption request.
4. We may, in our sole discretion, permit you to redeem Miles for a monetary credit to other accounts you may have at PNC Bank or one of its affiliates. Any such redemption will be subject to any restrictions or limitations as we may set.
5. If your PNC Premier Traveler Account is a joint account, the account to which you are requesting the credit or deposit must be in the name of all of the owners of your Account.
6. You must redeem a minimum of 1,000 Miles when redeeming for a monetary credit or deposit. You will receive a credit or deposit of one half of one cent (\$0.005) for each Mile you redeem.

6 Limits on redeeming your Miles when your Account is Closed

1. If your Miles balance has fewer than 200 Miles at the time your PNC Premier Traveler Account is assigned a closed status, your Miles will be automatically forfeited.
2. Except as provided in paragraph 6.1 above, if your PNC Premier Traveler Account has been assigned a closed status, any remaining unredeemed Miles will automatically be redeemed for a monetary credit to your PNC Premier Traveler Account within 7 business days after your Account has been assigned a closed status. The value assigned to your earned but unredeemed Miles will be the same as if you had requested a monetary credit to your PNC Premier Traveler Account pursuant to section 5.5.
3. Any monetary credit redemption provided in accordance with this section is not a payment on your PNC Premier Traveler Account. You must still make at least your required minimum payment in accordance with the credit card agreement that governs your Account.
4. Upon the commencement of any proceedings by or against you under any bankruptcy or insolvency law, Miles cannot be redeemed.

7 Other important information about this Program

1. Miles will be available for redemption within 5 business days after they are earned.
2. Earned and redeemed Miles will be reflected on your monthly Account statement.
3. The redemption value of a Mile depends on the type of redemption you select and may not be equivalent between redemption types. Miles cannot be redeemed for U.S. currency and may only be redeemed for options offered within this Program and as provided in these *Terms and Conditions*.
4. You may not purchase Miles or transfer Miles from one credit card account to another, even if both credit card accounts are in your name.
5. If you reside outside of the U.S., you will not be able to redeem for travel-related gift cards or any item that requires mailing.
6. Miles do not expire.
7. Miles earned on your Account have no cash value until redeemed and may not be used as a direct payment for obligations owed to us or our affiliates. **All redemptions are final.**
8. Whether a Purchase qualifies as a Travel Purchase is determined by the merchant category code assigned to the merchant by the merchant's credit card processor. We assume no responsibility for the accuracy of the category code assigned to any Purchase.
9. We reserve the right to alter, change and/or terminate these *Terms and Conditions* and to alter, change and/or terminate the Program, which may result in the cancellation of unredeemed Miles, upon written (including electronic) notice to you. In addition, we reserve the right to immediately disqualify you from the Program if you have violated these *Terms and Conditions* or if you have, in our determination, misused the Program. Violation of these *Terms and Conditions* or misuse of the Program may result in forfeiture of unredeemed Miles.
10. The credit card agreement for your Account will continue to govern your Account. If there is a conflict between the credit card agreement and these *Terms and Conditions*, the credit card agreement will govern in matters related to your Account, and these *Terms and Conditions* will govern in matters related to the Program.
11. You are responsible for determining any tax liability for your Account. The Program is void where prohibited by federal, state or local laws.
12. Your PNC Premier Traveler Account may not be owned by a business entity, established in the name of a business entity, or used for business or non-household or non-family purposes. We have the right to determine in our sole discretion whether a particular cardholder is eligible to participate in the Program.
13. If you dispute any aspect of the Program with respect to your Account, including a dispute regarding the number of Miles you earned, or redeemed, you must notify us in writing at PNC Bank, P.O. Box 3429, Pittsburgh, PA 15230-3429, within sixty (60) days of the date of the first Account statement to which your Miles dispute relates. If you do not properly notify us in this timeframe, we will have no obligation to you to adjust or correct any error. For example, if you made a purchase on April 15 that appears on your statement dated May 1 and you believe that we miscalculated the Miles you earned for that purchase, you must notify us as specified above within sixty (60) days of May 1.

8 Disclaimers and limitations

- **We may waive any obligation you have under these *Terms and Conditions* without losing our right at a later time to enforce that same obligation.**
- **We will not lose any of our rights under these *Terms and Conditions* if we delay taking action for any reason. If we take any action not specified in these *Terms and Conditions*, we will not lose any rights under these *Terms and Conditions*.**
- **We and any of our service providers, including Visa U.S.A. and Montrose Travel:**
 - are not responsible for any disputes between or involving cardholders relating to Miles, redemption of Miles, or use of Miles.
 - are not liable for any bodily harm, injury, damage or other loss or damage to person or property or any expense, accident or inconvenience of any type or nature that may arise from the use of Miles, the redemption of Miles, the transfer of Miles or otherwise in connection with the Program.
 - do not make any representation or endorsement of any airline, hotel, rental car company, cruise company, travel agent, travel website or any other merchant in connection with the Program.
 - unless required by law or agreement, are not responsible for airlines, hotels, rental car companies, cruise companies, travel agents, travel websites or any other merchant that discontinues or cancels a purchased item or reservation due to bankruptcy or for any other reason.
- **You hereby release and hold us, Visa U.S.A. Inc., Montrose Travel and all parties associated with the Program harmless from any claim, liability or damage relating to the Program or your use of the Miles.**

Privacy

All information collected about you in connection with the Program is subject to our privacy policy, which can be found at pnc.com/privacypolicy.

PNC Premier Traveler is a registered mark of The PNC Financial Services Group, Inc.

PNC Bank, National Association (N.A.) is the issuer of the PNC Bank Premier Traveler credit card.

Securities, products, brokerage services and managed account advisor services are provided by PNC Investments, LLC, a registered broker-dealer and a registered investment adviser and member of FINRA, and SIPC.

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