

## PNC Investments Additional Compensation Disclosure

PNC Investments (“PNCI”) makes available to its clients insurance and investment products underwritten, distributed or advised by certain insurance companies and distributors or advisors of mutual funds (collectively “Vendors”) that have entered into contractual arrangements with PNCI. These contracts include provisions for the receipt by PNCI of additional compensation in consideration of one or more of the services described herein. This additional compensation is received by PNCI in addition to the commissions, fees and sales charges PNCI receives when PNCI sells one of these products to you. PNCI does not offer insurance products or annuities underwritten by insurance companies that have not entered into such an arrangement with PNCI. Mutual funds offered in our Capital Directions and PNC Directions programs, and included on our mutual fund Conviction List, are all distributed or advised by Vendors from which we receive additional compensation. Depending on the product category, payments may include a base fee as well as a supplemental rate based on sales volume or assets. Payment terms are substantially equivalent among comparable products.

*Data and technology.* Certain Vendors provide payments to PNCI to ensure that PNCI’s systems are configured to properly handle sales of the Vendors’ products within PNCI’s brokerage and managed account platforms. Additionally, PNCI receives compensation from Vendors to ensure that proper risk management oversight tools are maintained and that accurate records are maintained to assist Vendors in supporting and servicing current clients.

*Marketing services and support.* PNCI provides a variety of distribution and marketing services and other support to certain Vendors which may include: providing updated and accurate contact information for PNCI sales personnel, Vendor access to sales personnel, periodic sales reporting, review and distribution of Vendor marketing material, consideration of inclusion within PNCI’s internal sales support materials, meetings with PNCI personnel and access to PNCI conferences.

Our receipt of additional compensation payments creates a conflict of interest between our interests and those of our customers because the payments give us a financial incentive to recommend that our customers buy particular products in connection with which we receive additional compensation. We manage this conflict in several ways. We do not permit PNC Investments representatives to receive any part of the additional compensation that we receive from our Vendors. PNC Investments retains full discretion and authority to decide which products will be approved for sale to the firm’s customers. Payment terms are substantially equivalent among comparable products and may include a base fee and supplemental rate based on sales volume or assets. Finally, we monitor product sales to ensure our Registered Representatives make suitable investment recommendations to all of our customers. You should feel free to ask your PNC Investments Registered Representative how he or she will be compensated for any transaction involving a mutual fund, annuity or insurance product.

PNCI expects to receive additional compensation from the following insurance companies, distributors and/or advisors of mutual funds that have entered into an agreement with PNC Investments to provide PNCI with additional compensation during 2019:

ALG Annuity Insurance Company	Gotham Asset Management, LLC	Pacific Select Distributors, LLC
AllianceBernstein Investments, Inc.	Great American Insurance Group	PGIM Investments, LLC
American Century Investment Services, Inc.	Great West Life and Insurance Company	PIMCO Investments, LLC
American Funds Distributors, Inc.	Hamlin Capital Management, LLC	PNC Capital Advisors, LLC
AQR Capital Management, LLC	Harding Loevner Funds, Inc.	Polen Capital Management, LLC
AXA	Hotchkis and Wiley Capital Management, LLC	Poplar Forest Capital, LLC
Baron Capital, Inc.	Incapital, LLC	Protective Life Insurance Company
BlackRock Distributors, Inc.	Invesco Distributors, Inc.	Prudential Financial
Brighthouse Financial	J.P. Morgan Alternative Asset Management, Inc.	Robert W. Baird & Co. Inc.
Cambiar Investors, LLC	J.P. Morgan Investment Management	Royce & Associates, LP
Columbia Management Investment Distributors, Inc.	Jackson National Life Distributors, LLC	Security Capital Research & Management, Inc.
Cullen Capital Management, LLC	Lazard Asset Management Securities LLC	Sterling Capital Management, LLC
Delaware Distributors, L.P.	Legg Mason Investor Services, LLC	Symetra Life Insurance Company
Diamond Hill Capital Management, Inc.	Lincoln National Life Insurance Company	T. Rowe Price Associates, Inc.
Driehaus Securities, LLC	Litman Gregory Fund Advisors, LLC	Touchstone Securities, Inc.
Dupree & Company, Inc.	Lord Abbett & Co. LLC	W&S Financial Group Distributors
Eaton Vance Distributors, Inc.	Madison Asset Management, LLC	Wasatch Advisors, Inc.
Edgewood Management, LLC	MFS Fund Distributors, Inc.	Wells Fargo Funds Distributor, LLC
Federated Securities Corporation	Nationwide Life Insurance Company	WCM Investment Management
Fidelity Distributors Corporation	New York Life Distributors, LLC	VP Distributors, LLC
Franklin Templeton Distributors, Inc.	OppenheimerFunds Distributor, Inc.	Vivaldi Asset Management, LLC
Goldman Sachs Asset Manager L.P.	Pacific Life and Annuity	