

PNC Investments Additional Compensation Disclosure

PNC Investments (“PNCI”) makes available to its clients insurance and investment products underwritten, distributed or advised by certain insurance companies and distributors or advisors of mutual funds (collectively “Vendors”) that have entered into contractual arrangements with PNCI. These contracts include provisions for the receipt by PNCI of additional compensation in consideration of one or more of the services described herein. This additional compensation is received by PNCI in addition to the commissions, fees and sales charges PNCI receives when PNCI sells one of these products to you. PNCI does not offer insurance products or annuities underwritten by insurance companies that have not entered into such an arrangement with PNCI. Mutual funds offered in our Capital Directions and PNC Directions programs, and included on our mutual fund Conviction List, are all distributed or advised by Vendors from which we receive additional compensation. Depending on the product category, payments may include a base fee as well as a supplemental rate based on sales volume or assets. Payment terms are substantially equivalent among comparable products.

Data and technology. Certain Vendors provide payments to PNCI to ensure that PNCI’s systems are configured to properly handle sales of the Vendors’ products within PNCI’s brokerage and managed account platforms. Additionally, PNCI receives compensation from Vendors to ensure that proper risk management oversight tools are maintained and that accurate records are maintained to assist Vendors in supporting and servicing current clients.

Marketing services and support. PNCI provides a variety of distribution and marketing services and other support to certain Vendors which may include: providing updated and accurate contact information for PNCI sales personnel, Vendor access to sales personnel, periodic sales reporting, review and distribution of Vendor marketing material, consideration of inclusion within PNCI’s internal sales support materials, meetings with PNCI personnel and access to PNCI conferences.

Our receipt of additional compensation payments creates a conflict of interest between our interests and those of our customers because the payments give us a financial incentive to recommend that our customers buy particular products in connection with which we receive additional compensation. We manage this conflict in several ways. We do not permit PNC Investments representatives to receive any part of the additional compensation that we receive from our Vendors. PNC Investments retains full discretion and authority to decide which products will be approved for sale to the firm’s customers. Payment terms are substantially equivalent among comparable products and may include a base fee and supplemental rate based on sales volume or assets. Finally, we monitor product sales to ensure our Registered Representatives make suitable investment recommendations to all of our customers. You should feel free to ask your PNC Investments Registered Representative how he or she will be compensated for any transaction involving a mutual fund, annuity or insurance product.

PNCI expects to receive additional compensation from the following insurance companies, distributors and/or advisors of mutual funds that have entered into an agreement with PNC Investments to provide PNCI with additional compensation during 2018:

AIG Annuity Insurance Company	Goldman Sachs Asset Manager L.P.	OppenheimerFunds Distributor, Inc.
AllianceBernstein Investments, Inc.	Gotham Asset Management, LLC	Pacific Life and Annuity
American Century Investment Services, Inc.	Great American Insurance Group	Pacific Select Distributors, LLC
American Funds Distributors, Inc.	Great West Life and Insurance Company	PGIM Investments, LLC
AQR Capital Management, LLC	Hamlin Capital Management, LLC	PIMCO Investments, LLC
AXA	Harding Loevner Funds, Inc.	PNC Capital Advisors, LLC
Baron Capital, Inc.	Hotchkis and Wiley Capital Management, LLC	Polen Capital Management, LLC
BlackRock Distributors, Inc.	Incapital, LLC	Poplar Forest Capital, LLC
Brighthouse Financial	Invesco Distributors, Inc.	Prudential Financial
Cambiar Investors, LLC	J.P. Morgan Alternative Asset Management, Inc.	Robert W. Baird & Co. Inc.
Columbia Management Investment Distributors, Inc.	J.P. Morgan Investment Management	Royce & Associates, LP
Cullen Capital Management, LLC	Jackson National Life Distributors, LLC	Security Capital Research & Management, Inc.
Delaware Distributors, L.P.	Legg Mason Investor Services, LLC	Sterling Capital Management, LLC
Diamond Hill Capital Management, Inc.	Liberty Life Assurance Company of Boston	Symetra Life Insurance Company
Driehaus Securities, LLC	Lincoln National Life Insurance Company	T. Rowe Price Associates, Inc.
Dupree & Company, Inc.	Litman Gregory Fund Advisors, LLC	Touchstone Securities, Inc.
Eaton Vance Distributors, Inc.	Lord Abbett & Co. LLC	W&S Financial Group Distributors
Edgewood Management, LLC	Madison Asset Management, LLC	Wasatch Advisors, Inc.
Federated Securities Corporation	MFS Fund Distributors, Inc.	Wells Fargo Funds Distributor, LLC
Fidelity Distributors Corporation	Nationwide Life Insurance Company	WCM Investment Management
Franklin Templeton Distributors, Inc.	New York Life Distributors, LLC	VP Distributors, LLC