

## PNC Wealth Management Additional Compensation

PNC Wealth Management (“PNCWM”) makes available to its clients insurance and investment products underwritten, distributed, or advised by certain insurance companies and distributors or advisors of mutual funds and ETFs (collectively “Vendors”) that have entered into contractual arrangements with PNCWM. These contracts include provisions for the receipt by PNCWM of additional compensation in consideration of one or more of the services described herein. This additional compensation is received by PNCWM in addition to the commissions, fees, and sales charges PNCWM receives when PNCWM sells one of these products to you. PNCWM does not offer insurance products or annuities underwritten by insurance companies that have not entered into such an arrangement with PNCWM. Certain ETFs (defined as Active ETFs) and mutual funds offered in our advisory programs and brokerage platform, and included in our approved PNCWM Product Eligibility List, are all distributed or advised by Vendors from which we receive additional compensation. Depending on the product category, payments may include a base fee, as well as a supplemental rate, based on sales volume or assets. Payment terms are substantially equivalent among comparable products. In addition, Structured Product issuers will pay us a structuring fee through InspereX as detailed in the offering documents and described in more detail in the PNCWM Overview of Products and Services.

*Data and technology.* Certain Vendors provide payments to PNCWM to ensure that PNCWM’s systems are configured to properly handle sales of the Vendors’ products within PNCWM’s brokerage and managed account platforms. Additionally, PNCWM receives compensation from Vendors to ensure that proper risk management oversight tools are maintained and that accurate records are maintained to assist Vendors in supporting and servicing current clients.

*Marketing services and support.* PNCWM provides a variety of distribution and marketing services and other support to certain Vendors which may include providing updated and accurate contact information for PNCWM sales personnel, Vendor access to sales personnel, periodic sales reporting, review and distribution of Vendor marketing material, consideration of inclusion within PNCWM’s internal sales support materials, meetings with PNCWM personnel, and access to PNCWM conferences. Certain Vendors provide PNCWM data and analytics support to evaluate PNCWM’s managed account model portfolios. Receipt of this support is provided without any corresponding commitment made by PNCWM to invest in any specific mutual funds, securities or other investment products.

PNC Wealth Management earns additional revenue through our Bank Deposit Sweep Program (“BDSP”). If your account is eligible, idle cash balances will be automatically swept into an interest-bearing FDIC insured deposit account at our affiliate, PNC Bank, N.A. PNC Bank uses BDSP deposits to fund its lending and investment activities. PNC Bank earns “spread revenue” on these deposits, which is the difference between the revenue (interest) earned when the money is loaned out and the interest paid to you. A portion of this revenue is shared with PNCWM, and our clearing firm, and this is a conflict of interest. This revenue amount varies depending on market conditions, but will not exceed the current Federal Funds Target Rate Range – Upper Limit rate (available online at <https://fred.stlouisfed.org/series/DFEDTARU>) plus 0.50%. For details on BDSP, including current client rate information, please see, <https://www.pnc.com/en/personal-banking/investments-and-retirement/sweep-program-rates.html>. For information pertaining to the spread revenue earned by PNC Bank, please see the Net Interest Margin discussion in the most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q for The PNC Financial Services Group, Inc., available at, <https://investor.pnc.com/financial-information/financial-results>.

Our receipt of additional compensation payments creates a conflict of interest between our interests and those of our customers because the payments give us a financial incentive to recommend that our customers buy particular products in connection with which we receive additional compensation. We manage this conflict in several ways. We do not permit PNC Wealth Management representatives to receive any part of the additional compensation that we receive from our Vendors. PNC Wealth Management retains full discretion and authority to decide which products will be approved for sale to the firm’s customers. Payment terms are substantially equivalent among comparable products and may include a base fee and supplemental rate based on sales volume or assets. You should be aware that we will not recommend Vendors to you that do not participate in our revenue sharing program. You should also be aware that we will liquidate mutual fund shares and certain ETFs in our Capital Directions and PNC Directions programs if the distributors or advisers’ participation in our revenue sharing program is terminated. Finally, we monitor product sales to ensure our Registered Representatives make suitable investment recommendations to our customers. You should feel free to ask your PNC Wealth Management Registered Representative how he or she will be compensated for any transaction involving a mutual fund, annuity, or insurance product.

PNCWM expects to receive additional compensation from the following vendors that have entered into an agreement with PNC Wealth Management to provide PNCWM with additional compensation during 2025:

AllianceBernstein Investments, Inc.	Franklin Templeton Distributors, Inc.	Natixis Distribution, LLC
Allspring Global Investments	Global Atlantic Financial Group	New York Life Distributors, LLC
American Century Investment Services, Inc.	Goldman Sachs Asset Manager L.P.	North Square Investments
Angel Oak Capital Advisors, LLC	Gotham Asset Management, LLC	Pacific Life and Annuity
AQR Capital Management, LLC	Guggenheim Funds Distributors, LLC	PGIM Investments, LLC
Aristotle Investment Services, LLC	Hamlin Capital Management, LLC	PIMCO Investments, LLC
Athene Annuity and Life	Harding Loevner Funds, Inc.	Polen Capital Management, LLC

Updated: October 16<sup>th</sup>, 2025

## PNC Wealth Management Additional Compensation

Baron Capital, Inc.	Hotchkis and Wiley Capital Management, LLC	Poplar Forest Capital, LLC
BlackRock Distributors, Inc.	iM Global Partner	Protective Life Insurance Company
Blackstone Securities Partners, L.P.	Impax Asset Management LLC	PruCo Life Insurance Company
BNY Mellon Securities Corporation	InspereX	Pzena Investment Management LLC
Boston Partners Global Investors, Inc.	Invesco Distributors, Inc.	Resolute Investment Distributors, Inc.
Cambiar Investors, LLC	J.P. Morgan Alternative Asset Management, Inc.	Robert W. Baird & Co. Inc.
Columbia Management Investment Distributors, Inc.	J.P. Morgan Investment Management	Royce & Associates, LP
Corebridge Financial	Jackson National Life Distributors, LLC	Securian Life Insurance Company
Cullen Capital Management, LLC	John Hancock	Security Capital Research & Management, Inc.
Delaware Distributors, L.P.	Lazard Asset Management Securities LLC	Symetra Life Insurance Company
Diamond Hill Capital Management, Inc.	Lincoln National Life Insurance Company	T. Rowe Price Associates, Inc.
Dupree & Company, Inc.	Litman Gregory Fund Advisors, LLC	Touchstone Securities, Inc.
Eagle Life Insurance Company	Lord Abbett & Co. LLC	Transamerica Life Insurance Company
Eaton Vance Distributors, Inc.	Madison Asset Management, LLC	Vivaldi Asset Management, LLC
Edgewood Management, LLC	Mass Mutual Ascend Life Insurance Company	W&S Financial Group Distributors
Equitable Financial Life Insurance	MFS Fund Distributors, Inc.	Wasatch Advisors, Inc.
Federated Securities Corporation	Morgan Stanley Investment Management Inc.	Water Island Capital, LLC
Fidelity Distributors Corporation	National Financial Services	WCM Investment Management
Foundry Partners LLC	Nationwide Life Insurance Company	