

## **PNC Cash Rewards® Visa Signature® Business Credit Card Summary of Account Terms**

**Annual Fee:** None

### **APR for Purchases**

Introductory 0% APR for the first 9 billing cycles following account opening.<sup>1</sup> After that, a variable APR, currently 12.49% to 21.49%, based on your creditworthiness. This APR will vary with the market based on the prime rate.

### **APR for Balance Transfers**

A variable APR of 12.49% to 21.49%, based on your creditworthiness. This APR will vary with the market based on the prime rate.

### **Other Rates and Fees**

**Cash Advance APR:** 23.49% variable (this APR will vary with the market based on the prime rate)

**Default APR:** 30.49% variable (this APR will vary with the market based on the prime rate)<sup>2</sup>

**Balance Transfer Fee:** Either \$5 or 3% of the amount of each balance transfer, whichever is greater.

**Cash Advance Fee:** Either \$10 or 4% of the amount of each cash advance, whichever is greater (\$75 maximum)

**Foreign Transaction Fee:** 3% of the amount of each foreign transaction in U.S. dollars.

**Late Payment Fee:** \$15 for previous balances up to and including \$99.99; \$29 for previous balances from \$100 up to and including \$249.99 and \$39 for previous balances \$250 or greater

**Overlimit Fee:** \$39

<sup>1</sup>The introductory rate will end early and the APR will increase to the Default APR for all balances in the event a payment is late.

<sup>2</sup>The Default APR may apply to all balances in the event a payment is late.

**Notice to New York Residents:** New York residents may contact the New York State Department of Financial Services at 800-342-3736 to obtain a comparative listing of all credit card rates, fees and grace periods.

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Visa Signature is a registered trademark of Visa International Service Association and used under license.

## Terms and Conditions That Apply To This Application

I, the Authorized Signer, represent to PNC Bank, National Association (N.A.) ("PNC Bank," "PNC," "Bank," "we," "our" or "us") that I am at least 18 years of age, I am a U.S. citizen or permanent legal resident of the United States, and I am authorized to submit this application on behalf of the business (the "Company") identified in this application. If Bank issues a credit card(s) to Company, both the Company and I agree to be bound by all terms, provisions, and conditions contained in Bank's credit card agreement ("Agreement") sent to Company with the credit cards and as amended from time to time. Both the Company and I are jointly and severally liable for all transactions on the credit card account, which means that I am personally liable for all amounts due Bank on the credit card account. I and Company promise to pay to the order of Bank or any subsequent holder in accordance with the Agreement, at the address listed on the monthly billing statement, the amount advanced pursuant to this application and the Agreement, including all principal, interest, fees, and other charges outstanding. All terms and conditions contained in this application and the Agreement are incorporated therein by reference.

I also certify that: All information in this application is accurate and complete, and no bankruptcy proceedings involving me or the Company are in process or anticipated. **Bank does not lend to businesses engaged in certain types of activities** and is not obligated to grant the requested credit, or may offer a lower credit limit, and Bank may retain this application whether or not credit is granted. I authorize Bank to obtain information from others concerning my or the Company's respective credit standings and other relevant information impacting this application and, if credit is granted, from time to time throughout the term of the indebtedness, including my personal credit reports and file copies of financial statements from any accountant or accounting firm. In addition to the information requested on this application, Bank may subsequently request additional information from the Company or me.

All appropriate corporate or other similar actions needed to authorize the indebtedness incurred hereunder have been accomplished. The Company and I further agree that any facsimile transmission may be treated as an original and such facsimile or any reproduction hereof shall be admissible into evidence as the original itself in any judicial or administrative proceeding, whether or not the original is still in existence.

All employees will have access to 100% of the Company's credit limit unless Company establishes set card limits for specific employees. Company may establish set credit limits for specific employees by contacting Bank's customer service department.

### **Balance Transfer Instructions:**

If the business identified in this application (the "Company") is approved for a credit card account, PNC Bank, National Association (N.A.) ("we," "our" or "us") may permit the transfer of balances and obligations that Company owes other companies or financial institutions ("Balance Transfers") to its credit card account subject to these terms and conditions, the credit card agreement, and the terms and conditions of any special Balance Transfer offers we make to the Company. The available credit limit will be reduced by the total amount of the Balance Transfer. Any Balance Transfer must be at least \$200; however, we may choose to process a Balance Transfer for less at our discretion. Balance Transfers will post to the Company credit card account and be separately reflected on its monthly account statements as a Balance Transfer. Company may not request Balance Transfers of existing obligations owed to us or our affiliates. Transferred balances must be from a business account. Balance Transfer requests to individuals for cash will not be processed. If Company requests a Balance Transfer that would cause its credit card account to exceed its credit limit, we may, at our option, (a) post the entire Balance Transfer requested to its credit card account and assess an overlimit fee; (b) post only a portion of the Balance Transfer requested to its account up to the amount of the credit available under the credit limit; or (c) refuse to process any of the amount of the Balance Transfer requested. Recently disputed charges with other creditors should not be included in a Balance Transfer request. By transferring an amount in dispute, certain dispute rights the Company may have may be forfeited. Allow approximately three weeks from account opening for processing of Balance Transfers. Balance Transfers will not automatically close the account from which

the Balance Transfer was made. Company must contact the other creditor to close that account. Cost information about Balance Transfers is provided above in the Summary of Account Terms. Balance Transfers do not earn rewards. There is no grace period for Balance Transfers.

**Overdraft Protection Terms and Conditions:**

If Company enrolls in “**Overdraft Protection**,” the following terms apply to its credit card account: Overdraft Protection allows us to transfer funds and prevent overdrafts on a PNC Bank, N.A. business checking account. The Company authorizes us to make Overdraft Protection advances (“ODP Advances”) from its credit card account as provided in these terms and conditions, the credit card agreement and any separate Overdraft Protection terms and conditions that were provided to the Company that apply to its checking account. Any ODP Advance will post to the credit card account as a cash advance. We may cancel Overdraft Protection privileges under the Company credit card account, even if the credit card account remains open for other purposes. Overdraft Protection privileges will be automatically canceled if the credit card account is closed by either the Company or us at any time. Overdraft Protection privileges may be suspended if the Company account is in “Default” as that term is defined in the credit card agreement. A fee of either \$10 or 4% of the ODP Advance amount, whichever is greater (maximum fee of \$75), will be charged to your credit card account for each ODP Advance. **In addition to any cash advance fee and finance charges that are assessed to Company’s credit card account for an ODP Advance, separate fees may be assessed to the Company’s designated checking account for accessing the Overdraft Protection.** Please see the fee schedule for the checking account for specific fee information. When enrolling in Overdraft Protection, it may take up to 17 (seventeen) days for the Overdraft Protection to be activated.

**Important information about phone calls, texts, prerecorded and email messages:** If, at any time, you provide to PNC, its affiliates or designees contact numbers that are wireless telephone number(s), including but not limited to, cell or VoIP numbers, you are consenting to PNC, its affiliates and designees using an automated dialing system to call or text you or to send prerecorded messages to you in order to service, and collect on, any personal account(s) and business account(s) (for which you are an authorized signer), with PNC and/or its affiliates, but not to market to you. For any type of phone call with us you consent that the call may be monitored or recorded by us for quality control and training purposes. By providing your email address, you consent and agree to receive electronic mail from PNC, its affiliates and designees.

**JURY TRIAL WAIVER NOTICE: The credit card agreement that governs Company’s credit card account contains a Jury Trial Waiver under which the Company, each authorized officer liable for amounts due and owing on the account and PNC Bank agree to waive any right to trial by jury in the event of litigation arising out of or related to the credit card agreement. This is only a summary of the Jury Trial Waiver. Please be sure to read the entire credit card agreement carefully.**

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver’s license or other identifying documents.

**Notice to New York Residents:** A consumer report may be requested in connection with this application. Upon your request, you will be informed whether or not a consumer report was requested and, if such report was requested, informed of the name and address of the consumer reporting agency that furnished the report. Subsequent consumer reports may be requested or utilized in connection with an update,

renewal or extension of the credit for which application was made.

**Notice to Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**Notice to Married Wisconsin Residents:** No provision of any marital property agreement, unilateral statement or court decree adversely affects our rights, unless prior to granting you any credit, we are provided a copy of the agreement, statement or decree, or we have actual knowledge of the adverse obligations.

*PNC Bank, National Association (N.A.) is the creditor and issuer of the PNC Cash Rewards Visa Signature business credit card described herein.*

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