

INVOICE AUTOMATION

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Feeling pressure to reduce costs and improve control?

You're not alone. 91% of corporates face the same challenge.

I'm Scott Bellomo, senior vice president in PNC's Treasury Management group.

Chances are you can find relief by improving an often overlooked issue—managing invoice processing through payment.

From the time you receive a single paper invoice through payment, you could be out up to \$14.00.

How is that possible? It takes about 15 steps to manually process each paper invoice. And that takes time.

And it takes people — who could be better employed and happier contributing more directly to the bottom line.

[Pause for emphasis] Invoice automation can help you optimize the use of employee resources, significantly decrease the cost of processing invoices, help you capture vendor discounts more reliably, and increase scale within your back-office.

The savings start when you eliminate paper invoices entirely. Your financial institution should work with your suppliers to leverage existing connections. For example, PNC's electronic invoice network includes data connections to more than 200,000 suppliers. Your suppliers can direct any remaining paper invoices to an invoice processing center. Once there, AP specialists digitize the invoices through a rigorous scanning and data capture process.

After invoices are digitized, they are moved electronically through an approval process that is configured to meet your needs. Finally, invoices are integrated with your enterprise resource management system to facilitate reporting and analytics.

[Pause for emphasis] Invoice automation can help you cut the cost of processing invoices by two-thirds.

PNC's A/P Advantage is an electronic invoice processing system that can help you reduce the headaches associated with manual processing and deliver the reduced costs and improved control that your business deserves.

Our Invoice Automation Consultants are ready to help tailor a system that meets the needs of your organization. For more information, please contact me using the information on the next screen or reach out to your Treasury Management Officer.

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